



Institute of International Bankers

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### **IIB Statement on FDIC, OCC Approval of Final Volcker Rule**

“The IIB appreciates the FDIC and the OCC taking the lead today in the process to modernize the Volcker Rule by approving modest changes to a complex regulatory regime. We believe that regulations like the Volcker Rule remain important to protecting financial stability, but Volcker, as previously written, was unnecessarily burdensome on international banks, especially with respect to operations outside of the United States. The changes approved today will help to streamline compliance procedures all while remaining consistent with Congressional intent and maintaining the core purposes of the original Volcker restrictions. We hope that the Fed, the SEC, and the CFTC will soon follow in approving the final rule.”

--Briget Polichene  
CEO  
Institute of International Bankers