# Applying for the Illinois Back 2 Business Grant – Update for Restaurants

Thursday, September 16, 2021

#### **Presented by:**

- Illinois Restaurant Association
- State of Illinois Department of Commerce & Economic Opportunity (DCEO)
- DCEO Community Navigator, Cook County Bureau of Economic Development





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## Welcome





**IllinoisRestaurants.org** 



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## Panelists





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Deputy Bureau Chief
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# Cook County Bureau of Economic Development





**Irene Sherr**Deputy Bureau Chief











#### 2021 Small Business Navigator Program



#### **IL Small Business Navigator Program**

- Cook County serves as one of 13 "Hubs" for the Illinois Small Business Navigator program which features a statewide network of organizations dedicated to assisting underserved businesses access the new Back 2 Business grants
- As a "Hub," Cook County engages and coordinates 10 partner organizations, also known as "Spokes" (outlined to the right)
- "Spokes" provide direct 1:1 assistance to help businesses apply for B2B grants.
- The Illinois Restaurant Association serves as "Spoke" for Cook County.
- Cook County Back2Business Hotline: 872.304.2785
- Businesses can schedule appointments today on our website: cookcountysmallbiz.org

#### **Cook County Spokes/Partners**





Berwyn Development Corp.



















#### 2021 Small Business Navigator Program



#### **Program Goals:**

Provide direct financial and technical assistance to small businesses

#### **Program Components:**



**Optional group webinars** available to Chicago and Cook County businesses to explain program resources and guide small businesses through information that will help analyze their business needs with a COVID-19 recovery lens



**One-on-one business advising**, also known as technical assistance, available to Chicago and Cook County small businesses to help address their unique needs, use new tools, and navigate resources



Access to Capital through partnerships like this one with the State of Illinois. In 2020 Cook County provided grants to small businesses for COVID relief

Results		
\$ grant funding and TA support		\$19.1M
# of grant recipients		1,690
# of business advising applicants to date		3,646
% of grant and advising recipients who are	People of Color	60%+
	Women	45%+

# Illinois Department of Commerce & Economic Opportunity





Jason Horwitz
Deputy Director,
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## **Back to Business Grant Program**



- Program Overview
- Back to Business Program Details
- Technical Assistance



## **Program Overview**



- Back to Business (B2B) Program builds on success of the Business Interruption Grant (BIG) program
- B2B grant program includes:
  - \$5,000-\$150,000 grants totaling \$250M made available by ARPA funds\*
  - User-friendly online application portal
  - Expansive network of Community Navigators to assist businesses in submitting applications





#### Eligibility Factors and Key Priorities



- Eligible businesses include any for-profit and nonprofit entities with \$20 million\* or less in annual revenue in 2019 that experienced losses in 2020 due to COVID-19. (\$20 million cap is annualized for businesses that started after January 2019)
- Grant size will range from \$5,000 to \$150,000\* and will be equal to the difference between 2019 revenues and 2020 revenues, divided by 6, rounded up to nearest multiple of \$5,000 (effectively two months' worth of average year-over-year revenue decline).
- Priority will be given to applicants that:
  - Did not receive emergency relief.
  - Are located in DIAs
  - Have less than \$5 million in annual revenue
  - Are in a priority industry



<sup>\*</sup> For hotels, revenue cap is \$35 million and grants may go up to \$250,000

#### Set-Aside Funding Allocations



- At least 40% of the funds or \$100 million will go to businesses located in DIAs
- At least \$25 million will go to businesses that applied for BIG but did not receive a grant due to funds running out
- At least \$80 million will go to a set of hard-hit industries continuing to face ongoing hardship
  - \$25 million for hotels
  - \$25 million for restaurants that did not receive a Restaurant Revitalization Fund (RRF) award
  - \$30 million for arts organizations and businesses



#### **Priority Industries**



- Hotels
- Restaurants that did not receive RRF
- Arts organizations or businesses that did not receive SVOG
- Clothing, accessory, or electronics retail establishments (excluding ecommerce)
- Dry cleaners
- Home health care services
- Childcare providers that have not received CCRG
- Barbershop or salon
- Indoor recreation
- Gym or fitness center
- Tourism or group transportation (excluding taxis, limos, or rideshare)
- Spectator and social event support services
- Museum or movie theater operators that did not receive SVOG



#### **Timeline**



August 12 – DCEO posts information about the program

August 18 – Application window opens

Late August thru late October – DCEO and administrative partners review applications on a rolling basis, according to priority

Late September thru end of October – Awards provided on a rolling basis

October 13 – Application window closes



### **Application**



The link to apply can be found on the DCEO website: www.illinois.gov/dceo

Additional Resources on the website:

- Application questions and required documents
- Eligibility guidelines, including priority industry definitions
- Certification form and eligible cost list
- Access to Community Navigators and business assistance



### **Application**



#### Required documents

- Business Owner ID (driver's license, state ID, passport, or matricular consular card)
- 2019 Federal Tax Return
- 2020 Federal Tax Return
- One business bank statement from between April and December 2020, inclusive, that reflects business expenses
- Most recent business bank statement
- If the above documents do not reflect current business address, a document that does (utility bill, lease/mortgage, credit card statement, or business license)



### **Application**



Features of the application portal:

- Applicants will have designated log-in so they can save their application and return to it
- Applicants will be able to verify their application is received and check on its status
- The portal will handle notifications on application status in more streamlined way throughout program
- Community navigators and DCEO frontline team will have access to application information to assist businesses

### **Application**



- Applicants will receive notifications when:
  - Their account is opened
  - A week has passed since opening account without completing application
  - Application is completed
  - Review results in changed prioritization [appeal available]
  - Review results in ineligibility determination [appeal available]
  - Grant awarded



#### Some FAQs



Are sole proprietors eligible to apply?

Yes

Are businesses with ITINs eligible to apply?

Yes

Are nonprofits eligible to apply?

• Yes, nonprofits that are 501c3, 501c6, and 501c19 are eligible to apply



#### Some FAQs



What are eligible and ineligible uses for B2B grant funds?

- Grant funds can be used for a wide range of operational expenses, including rent/mortgage payments, payroll, inventory, insurance, and more.
- Expenses that have been or will be reimbursed under any other program backed by federal funds are not eligible.

Can I apply for and receive a B2B grant if I was open last year but my business is now permanently closed?

 No. Businesses that have taken any material steps to dissolve, permanently cease operations, or sell substantially all of their assets *prior* to receiving an award – even after submitting an application – are not eligible.



#### Outreach and Technical Assistance is Available



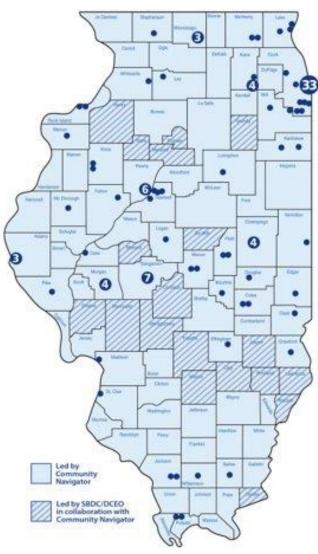
- Community Navigators: 100+ community-based organizations across the state are available to assist businesses in accessing B2B grants.
   Download the B2B search tool to find your navigator.
- DCEO's First Stop Hotline: 800.252.2923 or at <u>ceo.firststop@illinois.gov</u>
- 42 Small Business Development Centers (SBDCs): <u>Search Here</u>
- DCEO Frontline staff: Offices of Minority Economic Empowerment (OMEE) and Regional Economic Development (Team RED)
- A4CB will have a customer service line and online intake form for questions about applications.



# Community Navigators + Statewide Coverage

Businesses can receive the following services:

- 1-on-1 technical assistance to learn about eligibility and how to apply for economic support
- Services in 30 different languages
- Referrals to SBDCs, DCEO, and other business support opportunities
- Documentation review and preparation
- Additional business assistance





# Q & A





Find a community navigator: www.illinois.gov/dceo

DCEO's First Stop Hotline: 800.252.2923



cookcountysmallbiz.org

Cook County B2B Hotline **872.304.2785** 











# Thank You!







