IASBO Certification Program

Fund Accounting / Budget Cycle / Audits (A110)

Tuesday, February 2, 2021

LIVE! on Zoom

AGENDA

8:50 a.m.  
Zoom Room Opens

9:00 a.m.  
Fund Accounting / Budget Cycle / Audits (A110)

Michael Shafer, Chief Financial Officer, Zionsville Community Schools
Regina May, Controller, Zionsville Community Schools

The concept of fund accounting is basic to the day-to-day operation of schools and the accounting for revenue and expenditures. The course will introduce the basic concepts, rules, and regulations associated with fund accounting. The course will cover the chart of accounts that controls the recording of receipts and expenditures by fund. The course will include a study of the 18-month budget cycle used to prepare a budget and audit requirements specific to Indiana. The course will also focus on the administration of grants and funds not developed in the annual budget cycle. Included are the basics of establishing a budget, timely reporting, carry-over funds, close out of funds and grants, and coordination with payroll. Students will study audit results and comments issues by the Indiana State Board of Accounts, learn how to prepare for an audit, find out what to expect during an audit, and discover the appropriate follow-up to an audit.

Certification Program: Required: CBO, ACBO, BOS / Elective: FD, HRS

12:00 p.m.  
Adjourn