



UPDATE Weekly

April 20, 2012

Edition: 15

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Below are articles and summaries of **magnesium** related stories. Members are asked to distribute the update to their employees – if their employees wish to receive the IMA Weekly Update, please send their email addresses to the IMA Head Office. We appreciate your company press releases and announcements for inclusion in the Weekly Update.

INDUSTRY CALENDAR

April 24-25, 2012

IMA European Magnesium Applications Seminar
Holiday Inn Düsseldorf – City Centre,
Königsallee; Düsseldorf, Germany
http://www.intlmag.org/auto_eu.html

April 25-26, 2012

Global Automotive Lightweight Materials Initiative
London, United Kingdom
www.global-automotive-lightweight-materials.com

May 2-3, 2012

Automotive Metals Conference
Dearborn, MI USA
www.amm.com/EventDetail/4259/5th-Automotive-Metals-Conference.html

May 20-22, 2012

IMA 69th Annual World Conference
San Francisco, California, USA
www.imaworldconference.org

July 8-12, 2012

9th International Conference on Magnesium Alloys and their Applications
Vancouver, Canada
www.magnesium2012vancouver.com/welcome.html

September 30 – October 3, 2012

COM 2012
Niagra Falls, Ontario, Canada
<http://www.cim.org/com2012/>

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ASSOCIATION NEWS

IMA 69th Annual World Conference: *A Message from Ms. Jan Guy, Program Chairwoman*

IMA 69th Annual World Conference: *Magnesium – The Dream Metal*

**IMA European Magnesium Applications Seminar – This Week in Düsseldorf, Germany
*Magnesium – The Innovative Light Metal***

Articles follow below

INDUSTRY NEWS

**US Magnesium Price Stuck in Holding Pattern as Demand Fails to Pick Up
www.metal-pages.com (18-Apr-12)**

Articles follow below

CHINA'S LATEST

**Chinese Magnesium Prices Jump to 6-month Peak
www.metal-pages.com (19-Apr-2012)**

Articles follow below

EDITOR'S NOTE: IMA makes every possible effort to substantiate the articles which appear in the Weekly Update. However, as this is not always possible IMA does not warrant the details nor accuracy of any given article. Please keep in mind that materials are attained through press releases, outside articles from numerous sources and publications. Such materials often contain opinions which are not that of the association nor should they be construed as such. We realize that in the case of some materials, the translations might often lead to less than perfect grammar, etc. It is our position however to print as submitted rather than take upon ourselves the editing of such materials which would entail potential changes unwanted by any given author.

ASSOCIATION NEWS

IMA 69th Annual World Conference: *A Message from Ms. Jan A. Guy, Program Chairwoman*

On behalf of the 69th IMA Annual World Conference Program Committee, I encourage those of our weekly member readership who have not registered for the upcoming World Magnesium Conference to join us in San Francisco, California, USA from May 20 – 22, 2012 at The Fairmont Hotel. We have a very strong program in place that is sure to provide attendees with valuable industry updates and knowledge and importantly, association and networking opportunities with key industry representatives. Our exhibit area is sold out and is sure to provide great interest for all aspects of our industry. Registration for this year's conference is strong and our discounted room block is over 90% committed.

I look forward to seeing you in San Francisco!

Kind regards,
Jan A. Guy
IMA Program Chairwoman

IMA 69th Annual World Conference: *Magnesium – The Dream Metal*

The 69th Annual World Magnesium Conference will be held in San Francisco, California, USA from May 20 – 22, 2012. Visit www.IMAworldconference.org to:

- Process your online [Registration](#). It's easy, safe and secure.
- Download the [Attendee Brochure](#) for a comprehensive outline of the Conference.
 - Check out the **Technical Program**. Review the list of Speakers and their scheduled topics of presentation.
 - Plan for your upcoming **Networking Opportunities**. Connect with Industry peers and friends.
 - Print and Process your **Registration** form.
 - Get important **Travel** and **Lodging** information
- Reserve your accommodations at **The Fairmont San Francisco** (Discounted prices available through April 29, 2012 so please make your reservation soon to take advantage of the special IMA rate).

IMA 69th Annual World Conference Exhibitors:



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Closing Banquet

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Yountville Wine Tour and Lunch

The World Magnesium Conference is the premier international **magnesium** conference that highlights the industry's latest technological advances, innovative applications, and emerging developments in the global marketplace. The conference combines informative technical sessions, exhibits, networking opportunities, as well as social activities and tours for a well-rounded industry experience. In addition, winners of the 2012 Awards of Excellence—IMA's competition recognizing outstanding **magnesium** products and innovative manufacturing technologies—will be announced during the World Magnesium Conference. Additionally IMA will recognize environmentally progressive and responsible companies in the 2012 International Environmental Responsibility Award competition.

As information about the 2012 World Conference becomes available, it will be reflected on the website www.imaworldconference.org and proactively sent out via targeted emails and the IMA Weekly Update.

We look forward to seeing you in May!

Standard Cancellation Policy

Conference Cancellations received by the IMA in writing by March 25 will qualify for a refund of 80%. Cancellations received by the IMA in writing by April 22 will qualify for a refund of 40%. No refunds will be given after April 22 due to Conference contractual service arrangements.

Any cancellations due to declined Visa applications will be refunded in full if the Visa application was submitted prior to March 15, 2012. Appropriate documentation is required. Cancellations due to declined Visa applications after March 15 will follow the standard cancellation policy noted above.

IMA European Magnesium Applications Seminar, Düsseldorf, Germany
Magnesium – The Innovative Light Metal

The 4th Bi-Annual European Magnesium Applications Seminar will be held in Dusseldorf, Germany from April 24 – 25, 2012 at the Holiday Inn Düsseldorf – City Centre, Königsallee.

Who should attend?

Professionals interested in learning about the latest **magnesium** advances in manufacturing production and design should attend this important event, including:

- Design engineers
- Material specification technicians
- Structural design engineers
- Product/component development engineers
- Purchasing professionals

Why magnesium?

Interest in **magnesium** and its many applications continues to grow as more design and engineering professionals discover the many advantages of this light metal. This seminar is organized to provide a global perspective of **magnesium's** applications, technical advances and advantages to help you design and create better products. Today's **magnesium** information can be the answer to tomorrow's design challenges.

For Seminar Programme details and information about registration, exhibiting or hotel accommodations, please visit our website at http://www.intlmag.org/auto_eu.html.

INDUSTRY NEWS

US Magnesium Price Stuck in Holding Pattern as Demand Fails to Pick Up **www.metal-pages.com (18-Apr-12)**

The price of **magnesium** in the US continues to hold in its current range as demand levels fail to spark back into life despite the market being in the traditionally busier spring buying period.

The US spot **magnesium** market continues to face a lack of buying activity as consumers sit on the sidelines and live off contracted deliveries.

It comes as sole domestic producer US Magnesium LLC continues to ramp-up production and trade sources said they believe most of the metal being produced was being sold to consumers, which is helping to keep prices in their current range.

Utah-based US Magnesium is planning to increase production from about 60,000 tonnes to 63,500 tonnes by the middle of this year.

"It's quiet as hell here in the US and also in Europe. Consumers appear to be happy to live off long-term deals and are not running for additional supply," said one trade source, noting some attempts by sellers to push prices up on the top end of the range, depending on location and timeframe for delivery.

"US Mag continues to sell everything it's got and this is keeping a ceiling on prices in the US. It does appear that although US Mag has increased production it's probably selling the majority of its metal."

He added that exact pricing levels currently in the US were muddled due to the lack of sales to peg the market against.

US spot pure **magnesium** min 99.9% is holding in a range of \$2.00-2.15/lb delivered, while secondary 90/10 **magnesium** material is changing hands at \$1.75-1.85/lb.

Overall demand levels are still fairly healthy, however, as volumes in the key end-user aluminum market remain solid, trade sources note.

But the **magnesium** alloys sector that supplies into the structural metals market remains muted due to the lingering effects of the construction slowdown.

Aluminum producer Alcoa Inc. last week raised its growth forecast for the global aerospace market by 3% this year in the wake of firming demand.

The New York-based company lifted its growth outlook for aerospace to 13-14% this year and expects global growth in automotive to be in range of 3-7%.

It also reported that building and construction is expected to expand 2.5-3.5% and commercial transportation by 1-5%.

Meanwhile, trade sources said that future demand from the US aluminum sector may hinge on the availability of low cost power.

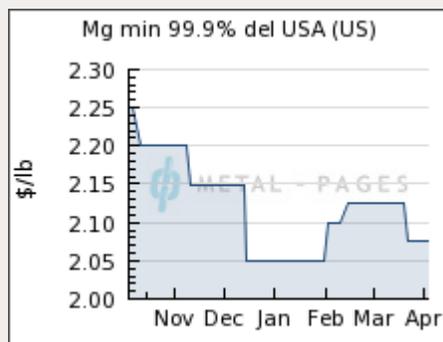
It comes as Century Aluminum recently resumed negotiations to secure a power deal with Appalachian Power, a unit of American Electric Power Co Inc. to supply its Ravenswood, West Virginia, aluminum smelter.

The California-based company is attempting to restart the 170,000-tonne-a-year aluminum smelter after it was closed in 2009 in the wake of weakening demand for the light metal and falling prices.

"I think the key to a lot of the aluminum production in the states is keeping the cost of production down, which means access to cheap power," said the trade source.

"Power is a large part of the cost to produce aluminum. This is mainly why Century is running into problems with restarting Ravenswood."

Magnesium min 99.9% delivered USA price for 17 Apr 2012



Market 
Price 2.00 - 2.15
Previous 2.00 - 2.15
Change =

CHINA'S LATEST

Chinese Magnesium Prices Jump to 6-month Peak

www.metal-pages.com (19-Apr-2012)

Magnesium ingot prices in China have shot to a six-month peak in the past week as the market in Shaanxi province has soared to RMB17,300-17,500/tonne, up RMB500/tonne in the past week, industry sources told Metal-Pages on Thursday.

Prices were last at the current level in October last year.

"Producers in Shaanxi are in a hurry to push up prices and we have simply followed suit," a producer in Shaanxi province said, adding that he is offering RMB17,500/tonne.

He has increased production to 50 tonnes a day, from 30 tonnes, he said, due to greater demand.

"As (neighboring) Shanxi province has cut production, buyers who used to buy there have come to Shaanxi and our sales have increased," he said.

"Prices have only moved up RMB200/tonne to RMB17,400-17,600/tonne," a producer in Shanxi province said.

Prices in Shanxi are typically RMB300/tonne more than in Shaanxi due to different production costs, although that comparison has narrowed. Rapid price increases in Shaanxi province has sidelined some dealers, though, who are waiting to see how far prices will go and if it can be sustained.

Magnesium min 99.9% price for 19 Apr 2012



Market 
Price 17,300.00 - 17,600.00
Previous 16,900.00 - 17,500.00
Change  +1.43%



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