



May 4, 2012

Edition: 17

**IMA Executive Committee:**

Ken White	<a href="mailto:ken.white@magnesium-elektron.com">ken.white@magnesium-elektron.com</a>	Guenter Franke	<a href="mailto:guenter.franke@magontec.com">guenter.franke@magontec.com</a>
Ronald Chang	<a href="mailto:c.j.chang@foxconn.com">c.j.chang@foxconn.com</a>	Karl Kainer	<a href="mailto:karl.kainer@hzg.de">karl.kainer@hzg.de</a>
Tom Heider	<a href="mailto:tomh@tcdcinc.com">tomh@tcdcinc.com</a>	Anthony LoCoco	<a href="mailto:tlococo@cwmtl.com">tlococo@cwmtl.com</a>
WenSheng Li	<a href="mailto:wenshengli@westmg.com">wenshengli@westmg.com</a>	Joyce Mandel	<a href="mailto:jmandel@tso.net">jmandel@tso.net</a>
Walter Treiber	<a href="mailto:wtreiber@cwmtl.com">wtreiber@cwmtl.com</a>		

Below are articles and summaries of **magnesium** related stories. Members are asked to distribute the update to their employees – if their employees wish to receive the IMA Weekly Update, please send their email addresses to the IMA Head Office. We appreciate your company press releases and announcements for inclusion in the Weekly Update.

**INDUSTRY CALENDAR**

May 2-3, 2012

Automotive Metals Conference  
Dearborn, MI USA  
[www.amm.com/EventDetail/4259/5th-Automotive-Metals-Conference.html](http://www.amm.com/EventDetail/4259/5th-Automotive-Metals-Conference.html)

May 20-22, 2012

**IMA 69<sup>th</sup> Annual World Conference**  
**San Francisco, California, USA**  
[www.imaworldconference.org](http://www.imaworldconference.org)

July 8-12, 2012

9<sup>th</sup> International Conference on Magnesium  
Alloys and their Applications  
Vancouver, Canada  
[www.magnesium2012vancouver.com/welcome.html](http://www.magnesium2012vancouver.com/welcome.html)

September 30 – October 3, 2012

COM 2012  
Niagra Falls, Ontario, Canada  
<http://www.cim.org/com2012/>

**Contact IMA**

**Joyce Mandel, Interim Executive VP**

E-mail: [jmandel@tso.net](mailto:jmandel@tso.net)

**Ann Scheible, Membership Services**

E-mail: [ascheible@tso.net](mailto:ascheible@tso.net)

**IMA staff** can also be reached at:

International Magnesium Association  
1000 N. Rand Road, Suite 214  
Wauconda, IL 60084 USA  
Tel: 847-526-2010; Fax: 847-526-3993

**E-mail:** [info@intlomag.org](mailto:info@intlomag.org)

**Website:** [www.intlomag.org](http://www.intlomag.org)

You can also contact the **IMA's Asian Office:**

**Director:** Shanel Tsai  
IMA Asia Representative Office  
7F No.12-2 Alley 658 Jinzhong Road  
Changning District  
Shanghai, China 200335  
Phone: +86 (21) 6402 2930  
Email : [shanel@intlomag.org.cn](mailto:shanel@intlomag.org.cn)

---

## ASSOCIATION NEWS

IMA 69<sup>th</sup> Annual World Conference: *Exhibitor Opportunity Open*

IMA 69<sup>th</sup> Annual World Conference: *Magnesium – The Dream Metal – Two Weeks Away!*

Articles follow below

---

## INDUSTRY NEWS

US Magnesium Could Face Renewed Downside Pressure As Slowdown Continues  
[www.metal-pages.com](http://www.metal-pages.com) (02-May-12)

Articles follow below

---

## EUROPE'S LATEST

European Magnesium Market Up On China Offers  
[www.metal-pages.com](http://www.metal-pages.com) (03-May-2012)

Articles follow below

---

*EDITOR'S NOTE: IMA makes every possible effort to substantiate the articles which appear in the Weekly Update. However, as this is not always possible IMA does not warrant the details nor accuracy of any given article. Please keep in mind that materials are attained through press releases, outside articles from numerous sources and publications. Such materials often contain opinions which are not that of the association nor should they be construed as such. We realize that in the case of some materials, the translations might often lead to less than perfect grammar, etc. It is our position however to print as submitted rather than take upon ourselves the editing of such materials which would entail potential changes unwanted by any given author.*

---

## ASSOCIATION NEWS

### IMA 69<sup>th</sup> Annual World Conference: *Exhibitor Opportunity Open*

An exhibitor opportunity has become available. If your company is interested in taking advantage of this last minute opportunity please email us [info@intlomag.org](mailto:info@intlomag.org) or download the Exhibitor brochure on our website at [www.IMAworldconference.org](http://www.IMAworldconference.org) and fax it to the IMA Head Office today!

### IMA 69<sup>th</sup> Annual World Conference: *Magnesium – The Dream Metal – Two Weeks Away!*

In just two short weeks, the 69<sup>th</sup> Annual World Magnesium Conference will be held in San Francisco, California, USA from May 20 – 22, 2012. Visit [www.IMAworldconference.org](http://www.IMAworldconference.org) to:

- Process your online [Registration](#). It's easy, safe and secure.
- Download the [Attendee Brochure](#) for a comprehensive outline of the Conference.
  - Check out the **Technical Program**. Review the list of Speakers and their scheduled topics of presentation.
  - Plan for your upcoming **Networking Opportunities**. Connect with Industry peers and friends.
  - Print and Process your **Registration** form.
  - Get important **Travel** and **Lodging** information

#### IMA 69<sup>th</sup> Annual World Conference Exhibitors:



陕西省镁工业协会  
MAGNESIUM INDUSTRY ASSOCIATION OF SHAANXI

**FOXCONN**®



**BUHLER**



RESOURCES LIMITED

**FRECH**<sup>®</sup>  
U. S. A.  
Ahead in Diecasting Technology

 **W. PILLING**

**Brochot**

**MAGUS**

 **iChem**  
ENGINEERING



**posco**

The IMA Thanks Our 2012 Annual World Conference Level Sponsors:



陕西省镁工业协会  
MAGNESIUM INDUSTRY ASSOCIATION OF SHAANXI

*Diamond Conference Sponsor*

**FOXCONN**®

*Platinum Conference Sponsor*



FUJI KOGYO CO.,LTD.

*Silver Conference Sponsor*

The IMA Thanks Our 2012 Annual World Conference Individual Event Sponsors:



*Spouse Welcome Reception*

posco

*Lanyards*



*Closing Banquet*



*Closing Banquet*



Magnesium Elektron  
SERVICE & INNOVATION IN MAGNESIUM

*Closing Banquet*

**The IMA Thanks Our 2012 Annual World Conference Individual Event Sponsors:**



Advanced Magnesium Alloys Corporation

***Yountville Wine Tour and Lunch***

The World Magnesium Conference is the premier international **magnesium** conference that highlights the industry's latest technological advances, innovative applications, and emerging developments in the global marketplace. The conference combines informative technical sessions, exhibits, networking opportunities, as well as social activities and tours for a well-rounded industry experience. In addition, winners of the 2012 Awards of Excellence—IMA's competition recognizing outstanding **magnesium** products and innovative manufacturing technologies—will be announced during the World Magnesium Conference. Additionally IMA will recognize environmentally progressive and responsible companies in the 2012 International Environmental Responsibility Award competition.

As information about the 2012 World Conference becomes available, it will be reflected on the website [www.imaworldconference.org](http://www.imaworldconference.org) and proactively sent out via targeted emails and the IMA Weekly Update.

We look forward to seeing you in two weeks!

*Standard Cancellation Policy*

*Conference Cancellations received by the IMA in writing by March 25 will qualify for a refund of 80%. Cancellations received by the IMA in writing by April 22 will qualify for a refund of 40%. No refunds will be given after April 22 due to Conference contractual service arrangements.*

*Any cancellations due to declined Visa applications will be refunded in full if the Visa application was submitted prior to March 15, 2012. Appropriate documentation is required. Cancellations due to declined Visa applications after March 15 will follow the standard cancellation policy noted above.*

---

## **INDUSTRY NEWS**

### **US Magnesium Could Face Renewed Downside Pressure As Slowdown Continues** **[www.metal-pages.com](http://www.metal-pages.com) (02-May-12)**

The price of spot **magnesium** in the US could face renewed downside pressure as demand shows no signs of improving and imports could pick up going into the summer, according to trade sources.

Demand for spot **magnesium** remains in the doldrums as consumers sit on the sidelines of the market and live off contracted deliveries.

Although volumes into the key end-market of automotive remain healthy, the rate of growth in other markets such as can sheet and structural metals, which are tied to the construction market, remain flat.

Against this background, consumers are reluctant to buy too far forward and appear content to live off contractual agreements, trade sources note.

The situation could persist going into the traditionally slower summer months and there are concerns that more imported material from Malaysia-based CVM Minerals may seep back into the US market as the company's new plant is ramped up.

"It's dead as a door nail. Consumers are continuing to keep inventory to a minimum and just live off contracted material," said one trade source.

"There's nothing to suggest that the spot market will improve going into the slower summer months."

**Magnesium** has dipped about 2% since February as consumers back away from spot purchases following a brief flurry of business activity.

US spot pure **magnesium** min 99.9% remains rooted at \$2.00-2.15/lb delivered, while secondary 90/10 **magnesium** material is holding at \$1.75-1.85/lb.

Prices have recently found some support from a slight tightening in near-by stocks as the availability of imported metal has tightened over the past few weeks.

"We understand that the Malaysians are still ramping up production and some of the metal could continue to find its way over here," said another trade source.

"It may depend on how prices hold up here. Certainly in Europe things are still very poor so it could be tough for prices."

It comes as sole US producer Magnesium LLC continues to increase output from about 60,000 tonnes to 63,500 tonnes by the middle of this year.

**Magnesium** is primarily used as an alloy with aluminum, accounting for some 45% of total world consumption. Another 35% is consumed in **magnesium** alloys in structural metals, about 13% in steel making, with the rest used in electro-chemical and other sectors.

---

## EUROPE'S LATEST

### European Magnesium Market Up On China Offers [www.metal-pages.com](http://www.metal-pages.com) (03-May-2012)

The European **magnesium** market has climbed in the past few weeks, moving up after increased export price offers from China, the key exporter to Europe, dealers told Metal-Pages this week.

European spot **magnesium** prices are at \$3,100-3,150 a tonne basis delivered in-warehouse Rotterdam, up \$50.

"The market has increased slightly, although any business being done is at a low level between merchants in Europe," a dealer told Metal-Pages.

"European consumers have their needs met mostly through current quarterly contracts, so the spot market will likely be slow until the end of next month."

Chinese **magnesium** ingot export prices have increased recently due to an increase in their domestic market prices, with offers for **magnesium** ingot 99.9% minimum grade at \$3,100-3,150/tonne basis FOB, from \$2,980-3,030/tonne.

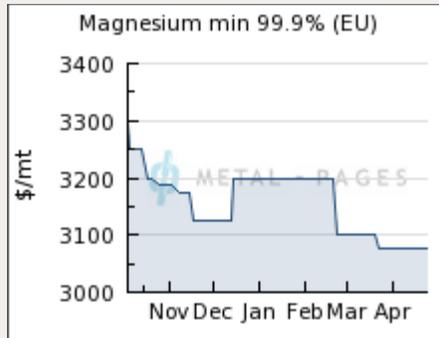
A move among Chinese **magnesium** producers to unify prices at a higher level has been started and consumers there have only lately accepted the increases, albeit reluctantly.

Still, Chinese exporters have said little has so far been sold at the new price offers.

World annual production of **magnesium** is about 430,000 tonnes and the figure is increasing annually as the lightweight properties of **magnesium** alloys are used increasingly in the car industry as a means of reducing weight, increasing fuel efficiency and cutting greenhouse gas emissions, according to the website of industry group the International Magnesium Association.

The car sector has been firm in Europe and the United States in recent months due to strong demand in China, India and other Asian countries. Longer term **magnesium** business for delivery in Europe in the second half of last year, was settled at some \$3,150-250/tonne basis delivered.

## Magnesium min 99.9% price for 1 May 2012



Market   
Price 3,050.00 - 3,100.00  
Previous 3,050.00 - 3,100.00  
Change 



# Marketplace

### PLACE YOUR AD HERE

*IMA Marketplace* is a "classifieds" section for advertising equipment and materials for sale and positions available. Advertising rates for 4 Weeks Run, Space not to exceed 3" x 3", 100-word maximum:

- Members: \$100
- Non-members: \$150
- Blind Box Number: \$50 additional

For more information or to place an ad, please contact the IMA office by phone at (847)526-2010 or by email at [info@intlomag.org](mailto:info@intlomag.org)