



February 2019



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IRMSA NEWS



IRMSA Risk Report 2019 - Now available!

*Top Tips to be learned from this Risk Report as risk professional
... as risk activist!*

- Get into the boardroom of the private and public sectors with this report! Present it and use it in updating your message to your organisation.
- Implement consequence management through persuasive and persistent risk reporting.
- Collaborate with control framework owners and improve quality of assurance on adequacy and effectiveness of control frameworks through decisive and effective involvement with combined assurance.

MESSAGE FROM THE PRESIDENT



Berenice Francis
IRMSA President

Dear IRMSA Members

Welcome to a not so new 2019!

Goodness – it's March already. Given salticrax January, SONA and budget February, maybe it's a good thing that

those months didn't linger – discussion on getting back to basics, focusing on stripping down to essentials and doing more with less sounded eerily similar to our own post December family discussions.

During the course of the "New year, New You" euphoria on social networks, I saw a great meme – it showed a character from Absolutely Fabulous, a 90's sitcom which said "None of this new year new me – Last year I was fabulous and next year I will be fabulous". I loved it!

The sentiment of change is noble, but too much emphasis is placed on using a New year marker to start changing. Every day is an opportunity to refresh and become more conscious of how we behave, how we treat people, what our priorities are. Where we possibly go wrong is using an external reference point or person as a compass without first appreciating how unique and talented we already are.

Being part of IRMSA has afforded me the opportunity of meeting great individuals who inspire me every day with their passion, commitment and drive to excellence. What has always been particularly inspirational is that these individuals come from across the spectrum of their career journeys, teaching that the fire of career passion is not based on a timeline or where you are in your career. Inspiration can come from a junior starting out or a seasoned professional.

Building on our IRMSA history of themes, 2019 has been designated as the year of Risk Activism, of ensuring that risk management makes an impact in business, industry and society. As you plan your year ahead, we ask that you ensure that you continue leading and managing yourself to be an example of how risk management adds value to the organisation and society.

Like the individual refresh, many businesses are possibly starting strategy session preparations, we want to encourage you our risk community to continue ensuring that your influence is felt, your voice is heard and that risk is treated as an integrated part of the strategic and operational thinking and implementation.

And if you want to do something new, I suggest that in the spirit of risk activism, look around and see where else you can make a difference. Consider volunteering or applying your talents and skills to areas beyond your current job. Whether in your community, the risk fraternity or youth development.

Taking inspiration from our esteemed minister during his budget address, I would add a note from St Francis of Assisi who said, "Start doing what is necessary; then do what is possible; and suddenly you are doing the impossible".

- Challenge governance structures to accommodate speed of change.

IRMSA Risk Report 2019: E-Book



FEATURED ARTICLE



Empowering accountability through risk
By Riaan Bekker, thryve

Risk is creating real business value, realised through the influence and modernisation of digital technologies. When used correctly, this can have a major impact on the challenges faced in South Africa today and translate into IRMSA's #impact campaign to help transform the country's prospects.

But comparisons with other modernising business areas tend to struggle. Risk functions have been reluctant to modernise - sometimes for good reasons, though not good enough to avoid a very crucial evolution.

The potential of digitisation is becoming clearer every day. It's providing new levels of speed and efficiency, a wave of change that has only begun. Already the impact of so-called machine learning/artificial intelligence systems to uncover trends in large data sets is very evident in the world around us.



IRMSA TRAINING



I wish you well on your 2019 journey and am confident that you will continue being an influential light, and of course continue being fabulous,

Yours in risk,
Berenice

President, Institute of Risk Management South Africa

IRMSA MEMBERSHIP



2019/20 MEMBERSHIP RENEWALS : 1 MARCH 2019

Please be advised that 2019/20 Membership Invoices have been emailed to members, with membership fees due as of 1 March 2019.

Remember to take advantage of the member benefits available to you. [Click here to view the Member Benefits List.](#)

We thank you for your continued support of the Institute and look forward to a great year ahead!

HAVE YOU RECEIVED YOUR
2019/20 MEMBERSHIP INVOICE

[Click here to request your invoice](#)

MEMBERSHIP RATES 2019



ARE YOU AWARE OF YOUR
MEMBER BENEFITS?

[Click here for more information](#)

NEW

Save over 50% on your
training fees this year
by selecting one of
our training packages!

[Click here for more information](#)

Excel with courses built on expert knowledge, infused with an open exchange of ideas. Attend the upcoming IRMSA Training!

Operational Risk Management 4 & 5 March (JHB)

This course will provide you with an overview of typical operational risk management frameworks based on various approaches regarding the components of such a framework.

[MORE INFO](#)

[BOOK NOW](#)

Risk Management for Risk Champions 12 & 13 March (JHB)

Risk Management for Risk Champions provides a detailed insight into Enterprise Risk Management and practical guidance for the application of methodologies for undertaking the required risk management activities such as Risk Assessments, Control Assessments and Risk Management Reporting.

[MORE INFO](#)

[BOOK NOW](#)

Reputational Risk Management 15 March (JHB)

Reputation Risk has been termed the risk of all risks. Not only is reputation an aspect of all other risks, it is also a stand-alone risk that stems from exaggerated expectations from stakeholders. The Reputational Risk training provides an in-depth understanding of the nature and idiosyncrasies of reputation risks, the thinking that is required to identify and assess such risks and the approaches to manage reputation risks to the organisation's advantage.

[MORE INFO](#)

[BOOK NOW](#)

DOWNLOAD YOUR MEMBERSHIP CERTIFICATE

[Click here for more information](#)

MEMBERSHIP PAYMENTS:

Members can pay via EFT or via CREDIT CARD

Please use your invoice number as payment reference and email proof of payment to finance@irmsa.org.za.

YOU CAN MAKE PAYMENT VIA CREDIT CARD

[Click here for more information](#)

You can also pay for your membership by credit card (MasterCard or VISA) via your online IRMSA profile on our website. (Please ensure that your card is 3D enabled in order to make use of this service).

If your card is not 3D enabled, you can still pay by credit card (MasterCard or VISA) - please request a manual credit card authorisation form from membership@irmsa.org.za.

Not yet a member - Why you should join IRMSA!

BECOME A MEMBER OF THE INSTITUTE TODAY!

To be a part of a growing and thriving professional organisation that is recognised as the Professional Body for Risk Management in South Africa by the South African Qualifications Authority (SAQA). To have the privilege of networking, personal growth and development from attending various IRMSA events and training courses and to have the opportunity climb the professional framework ladder in order to write the IRMSA board exams and further my skills within the industry.

The professional framework of individual membership levels includes:

Student – for students up to the age of 26, who are currently enrolled in a Certificate/ Degree/ Diploma on a full or part time basis.

Governance, Risk and Compliance

18 March (JHB)

This training course investigates the design and implementation of GRC. Looking at the concept of "Principled Performance" @OCEG: The capability that enables an organisation to reliably achieve objectives (Governance) while addressing uncertainty (Risk) and acting with integrity (Compliance).

[MORE INFO](#)

[BOOK NOW](#)

Risk Based Business and IT Alignment

27 & 28 March (DBN)

Delegates attending this "Risk based IT Governance (RITG) training" will attain a broader understanding of the process involved in ensuring that IT Objectives are linked to the overall Business Objectives in a risk-based manner.

[MORE INFO](#)

[BOOK NOW](#)

IRMSA PROFESSIONALISATION



Obtain the Certified Risk Management Practitioner Designation by enrolling for the Board Exam 1. Risk Managers who have this designation will be able to assist businesses to better understand the multiple risks they face in a holistic and comprehensive manner, as well as provide assistance and guidance in providing effective risk management capability in your organisation.

Registration Closing Date: 8 March 2019

[MORE INFO](#)

[REGISTER NOW](#)

Individual – open to all working in functional areas relating to the Risk Management field.

Associate – for those with either 5 years Risk Management experience and a relevant qualification of NQF Level 6 or higher or 3 years Risk Management experience and a Risk Management qualification (min. NQF Level 6) or 10 years Risk Management experience with no formal qualification. Associate member level allows you to apply for Board Exam 1.

Certified Risk Management Practitioner –Board Exam 1 passed and successful completion of log book (exemption option available).

Certified Risk Management Professional –Board Exam 2 passed and successful completion of log book.

Fellow - the most prestigious grade of membership – min. requirement of 10 years Risk Management experience, IRMSA CRM Professional Member and holder of an NQF Level 8 or higher qualification.

IRMSA CPD



CPD – Associate, CRM Prac, CRM Prof and Fellows - remember that you need to meet the points requirement for the 2 year CPD cycle. It's a simple process to load your points on your profile – contact Portia should you require assistance with loading your points or have any other CPD related queries or click on the links below.

[Click here to view the IRMSA CPD Policy.](#)

[Click here to view the CPD Infographic](#) - a quick overview of where you can obtain points and how many you need for your member level.

[Click here to view the IRMSA CPD Tutorial](#) - a simple, step by step guide to load your CPD points via your online profile.

IRMSA Student Forum



Are you a Chief Risk Officer or Head of Risk Management in your organisation?

Do you have the CRM Prof designation - if not, why not?

As professionals in any industry, it is becoming more important for professionals to be recognised and professional status, such as CRM Prof, to be conferred, thus enhancing and transforming the presence and value proposition of risk management in the boardroom.

Registration for the Certified Risk Management Professional (CRM Prof) Board Exam 2 will open on 1 March 2019.

The CRM Prof Board Exam 2 is scheduled to take place on Wednesday, 16 October 2019.

Register now if you would like to obtain this risk management designation.

[MORE INFO](#)

[REGISTER NOW](#)

If you have any queries, please do not hesitate to contact the Professionalisation Team on professionalisation@irmsa.org.za or call us on +27(0)11 555 1800.

IRMSA EVENTS



The IRMSA Executive Committee would like to call on members to propose possible presentations that will be of interest to and benefit the IRMSA membership and partners.

Given what we intend to achieve, your proposals should empower business leaders, boards, executives and risk professionals to have impact, identify the alternative futures and



Students – Join IRMSA Today and reap the benefits for your tomorrow!

Students up to the age of 26, who are currently enrolled in a Certificate/ Degree/ Diploma on a full or part time basis are eligible for this membership category.

Student Membership is the very start of the professionalisation framework and route into risk management that these soon-to-be young professionals should aspire to.

There are no fees for student members as we want to encourage involvement, networking opportunities and learning platforms without any financial restraints on our students.

It easy to apply - [click here to join today!](#)

CLICK HERE TO ACCESS THE STUDENT FORUM WEBSITE



Opportunities of having Millennials in the Workplace CURA Risk Management Software

According to the Pew Research Centre, millennials have surpassed all other generations as the largest portion of the global workforce. This fact may be met with trepidation and discomfort from some Generation Xers (or baby boomers, as they are commonly known), who often assume millennials to be entitled, tough to manage, narcissistic, self-interested and an affront to the work ethic that is characteristic of the X generation (Gen-X). What do notoriously lazy job-hoppers have to offer the structured world of corporate? Accommodating a generational workforce whose values differ greatly from their predecessors is risky business, but not for the reasons you might think.

have the difficult conversations.

IRMSA has accepted the challenge to partner with the private and public sectors in order to transform the future of South Africa.

Click here to submit your proposal



IRMSA is proud to announce the launch of the 2019 IRMSA Awards. Who will be the best in the risk management industry for 2019?

The Institute aims to acknowledge, encourage and celebrate excellence within the risk management industry.

Recognise and reward Southern Africa's top Risk Management professionals and organisations who have made a significant contribution. Submit a nomination today!

Click here to submit your nomination



INDIVIDUALS - Have you considered the next step in your career path or are you looking for a new position in the Risk Management profession, as many of our Risk Managers are registering for IRMSA' s Board Exams? On the @IRMSAcareer portal, upload your CV and a create a profile, which will allow prospective employees to find you and also assist you with your next step on your path. You can also view the available job openings currently available! [Click here to learn more.](#)

CORPORATES - There are two options available to corporates in terms of finding the perfect match for your vacancy. You have the option to either have us send out a job advert for you (Option 1) or run a CV search from our member database

[▶ READ MORE](#)

(Option 2). You will be required to log in or create a profile if you don't have one and load the details into our system via the profile you have/ will create. [Click here to view the fees.](#)

If you require any assistance, please contact careers@irmsa.org.za.

The banner features a green background with a pattern of overlapping, semi-transparent leaf-like shapes. On the right side, there are two logos: the Salesforce logo with the text 'registered consulting partner' next to it, and the Thryve logo with the website address 'www.thryve.com' below it.

Insurance Industry Specific CRM by Salesforce

Should you wish to contribute to this newsflash, please contact the IRMSA Team at communications@irmsa.org.za

Contact IRMSA

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