March 2019

#impact - A Year of Risk Activism
Video Launching Theme for 2019

The Institute of Risk Management South Africa has accepted the challenge to partner with the private and public sectors in order to transform the future of South Africa.

Through risk management, the Institute empowers business leaders, boards, executives and risk professionals to connect the dots, identify the alternative futures and have the difficult conversations.

As Risk Activists, we all need to be courageous, we all need to be bold and to be where we meant to be!

Will you accept the challenge for 2019?

Dear IRMSA Members
Interesting and sad confessions from an executive and a senior politician around being casual observers to corruption came to light the other day. Both individuals spoke about how they did not raise concerns because they could not afford the adverse consequences of speaking out, that whilst they were in structural positions of power, their own personal circumstances prevented them from speaking out.

Edmund Burkes is referenced as giving us the quote “tyranny gains a foothold because people of good conscience remain quiet”. There are many versions, both secular and religious, but having worked in various governance roles, I think that the quote is too simplistic and acts as a salve covering a tumour. We have allowed a system where personal ambition trumps all and as long as an action doesn’t negatively affect our own interest we are comfortable burying whatever conscience we have.

Unfortunately, for both individuals the lack of action has in the long term resulted in not just personal losses, but in widespread corruption and deterioration for our entire country.

I was quite skeptical of all the commissions currently underway, what good comes from all the talk, possibly gossip, being aired and chewed over. But, having heard some of the confessions, it reminds me of a t-shirt I once owned with a slogan referencing how we are all kept in the dark. The hearings provide an opportunity to shed light on how decisions and actions were made, how too many people were paid to be casual observers and how individual voices were silenced often by a culture of empathy and fear.

In our careers we can’t afford the consequences of being observers, it is particularly relevant in the risk management profession where you are responsible to provide assurance on the governance of risk. In this year of #impact – we should ensure that our actions and our voices are used not to quieten our conscience, but to ensure that we shine a light in the dark. We should listen and learn from the countless experiences of those individuals and groups confessing in front of commissions and use that example of how we all pay in the end. So that, the only blackouts and darkness we experience is physical and not ethical.

Yours in risk,
Berenice

President, Institute of Risk Management South Africa

**IRMSA hosts first breakfast in Limpopo**

The Limpopo province hosted the first ever Institute of Risk Management South Africa (IRMSA) Breakfast and 2019 IRMSA Risk Report launch on 12 March 2019 at the Garden Court, Polokwane. The event was graced by over seventy (70) delegates comprising of chief executive officers, chief risk officers and risk practitioners from both public and private sectors, some having travelled from as far as Johannesburg, Pretoria and Nelspruit.

**IRMSA Namibia Chairperson remembered**

It is with great sadness that we advise the recent passing on of one of IRMSA’s most esteemed members, Dawid Welman.

Our heartfelt condolences go out to his family, friends and colleagues.

Dawid was an incredibly active Member of IRMSA and has been a driving force on the IRMSA Namibia Committee as the chairperson since it was initiated a few years ago.
2019 MEMBERSHIP RENEWALS : 1 MARCH 2019

Please be advised that 2019/20 Membership Invoices have been emailed to members, with membership fees due as of 1 March 2019.

Remember to take advantage of the member benefits available to you. Click here to view the Member Benefits List.

We thank you for your continued support of the Institute and look forward to a great year ahead!

HAVE YOU RECEIVED YOUR 2019/20 MEMBERSHIP INVOICE

Click here to request your invoice

MEMBERSHIP RATES 2019

ARE YOU AWARE OF YOUR MEMBER BENEFITS?

Click here for more information

CORPORATE MEMBERSHIP PACKAGES

In 2018, we received several requests from members asking us to combine Corporate Membership with other offerings such as training and technical risk services, whereby they will be able to budget for all processes for the year ahead. With that said, the IRMSA Membership Committee have developed a strategy to

Blowing the whistle when you have uncovered fraud and/or corruption is the right thing to do. More so as a professional who has to adhere to the profession’s Code of Ethics. It is however easier said than done. Often whistle blowers find themselves being intimidated or even threatened, which cause many to take a step back. The Anti-intimidation and Ethical Practices Forum (AEPF) has established a process in which professionals could blow the whistle and minimise the impact on themselves. The AEPF has eight (8) forum members (IIASA, SAIPA, SAICA, Corruption Watch SA, The Ethics Institute, IRMSA, ACFESA and the IOD) and we believe that many of our members are in the frontline and need our support.

Calling all Professional Members to join us in taking a stand against corruption!

Contact IRMSA on membership@irmsa.org.za for how to blow the whistle safely and effectively or alternatively for more information on blowing the whistle please click here.

New KwaZulu-Natal Chairperson Appointed

He received a Certificate of Special Mention by IRMSA in recognition of phenomenal work done in the field of risk management in 2015 and then went on to receive the first Africa Risk Management Award in 2018.

Dawid was the Head: Group Risk Management at Ohlthaver & List Group of Companies from 2009. In this capacity he was responsible for the design, implementation and maintenance of the Risk Management framework and strategy within the O&L Group and its subsidiaries.

Dawid will always be remembered as a committed member and it has been an honour for so many of us to work with him, particularly with his love and passion for IRMSA and Risk Management.

Dawid will be sorely missed by so many.

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support these member requests for 2019, by offering Corporate Membership Packages to support organisations.

These offerings have been drafted to provide members with the tools of empowerment needed to professionalise, grow and develop through every stage of their career, adding to the overall expertise and advancement of their organisations and the South African economy at large.

**Corporate members can choose any of the four options:**

Option 1 - Corporate Membership
Option 2 - Corporate Membership and Risk Management Services
Option 3 - Corporate Membership and Training
Option 4 - Corporate Membership and Risk Management Services and Training

**CLICK HERE TO VIEW CORPORATE PACKAGE RATES AND DETAILS**

**2019/20 IRMSA MEMBERSHIP CERTIFICATE**

**DOWNLOAD YOUR MEMBERSHIP CERTIFICATE**

Click here for more information

Members can pay via EFT or via CREDIT CARD

**YOU CAN MAKE PAYMENT VIA CREDIT CARD**

Click here for more information

Not yet a member - Why you should join IRMSA!

**BECOME A MEMBER OF THE INSTITUTE TODAY!**

**IRMSA would like to congratulate Amith Sukhnandan on being appointed the new Chairperson of the KwaZulu-Natal Regional Committee with Jeanette Englund as Vice-Chairperson and the committee members: Msizi Gumede, Nkhusinathi Mhlongo, Dikeledi Mnyandu, Boitumelo Mokgatle, Thulani Ndlovu, Thasleem Osman, Gracia Skosana, Jay Ramharak and Helper Zhou.**

**FEATURED ARTICLE**

**IRMSA Risk Report 2019**

**Breakfast Presentations - Now Available for Download**

The IRMSA Risk Report is one of many navigation tools that IRMSA provides to create opportunities for collaboration between all role players impacted by risk. This Report creates a sound basis for risk conversations that should inevitably lead to collaboration between all parties involved and result in an inclusive approach when making decisions and managing uncertainty.

**IRMSA Risk Report 2019**

**Christopher Palm**

South Africa in the 2020s

**Grame Codrington**

A Practical Application of the IRMSA Risk Report

**Phumlani Dyini**

**IRMSA CPD**
CPD – Associate, CRM Prac, CRM Prof and Fellows - remember that you need to meet the points requirement for the 2 year CPD cycle. It’s a simple process to load your points on your profile – contact Portia should you require assistance with loading your points or have any other CPD related queries or click on the links below.

Click here to view the IRMSA CPD Policy.

Click here to view the CPD Infographic - a quick overview of where you can obtain points and how many you need for your member level.

Click here to view the IRMSA CPD Tutorial - a simple, step by step guide to load your CPD points via your online profile.

IRMSA Student Forum

Students – Join IRMSA Today and reap the benefits for your tomorrow!

Students up to the age of 26, who are currently enrolled in a Certificate/ Degree/ Diploma on a full or part time basis are eligible for this membership category.

Student Membership is the very start of the professionalisation framework and route into risk management that these soon-to-be young professionals should aspire to.

There are no fees for student members as we want to encourage involvement, networking opportunities and learning platforms without any financial restraints on our students.

It easy to apply - click here to join today!

Excel with courses built on expert knowledge, infused with an open exchange of ideas. Attend the upcoming IRMSA Training!

Risk Management for Risk Champions
2 & 3 April 2019 (JHB)

Risk Management for Risk Champions provides a detailed insight into Enterprise Risk Management and practical guidance for the application of methodologies for undertaking the required risk management activities such as Risk Assessments, Control Assessments and Risk Management Reporting.

Reputational Risk Management
9 April (JHB)

Reputation Risk has been termed the risk of all risks. Not only is reputation an aspect of all other risks, it is also a stand-alone risk that stems from exaggerated expectations from stakeholders. The Reputational Risk training provides an in-depth understanding of the nature and idiosyncrasies of reputation risks, the thinking that is required to identify and assess such
Date and Venue Details:

**Johannesburg - 16 April 2019**
Venue: Johannesburg Country Club (Woodmead)

**Cape Town - 17 April 2019**
Venue: Cape Town International Convention Centre

**Durban - 18 April 2019**
Venue: Durban Country Club

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**Practical tools and techniques to establishing the internal and external context**

**15 April 2019 (JHB)**

This one-day training course investigates the design and implementation of tools and techniques that could be used to establish the external and internal context that forms an integral part of the risk management process.

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**Risk & Strategy - Integrating tools and processes**

**25 & 26 April 2019 (JHB)**

This two-day interactive training course investigates the different set of skills and more importantly, mindsets, to ensure a common purpose and defining new ways to manage strategy and risk effectively in an ever changing and uncertain world. It will expand the strategic thinking and help ensure tight integration between strategy and risk processes.

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**Public Sector ERM & Aligning Risk to Strategy & performance**

**6 & 7 May (DBN)**

Risk Management is about better decision-making relating to the setting and achieving of business strategy and objectives. It is important that organisations have a clear understanding of the risks that impact on strategy and the likelihood of them materialising.

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**Futures Thinking Workshop**

**13 & 14 May (JHB)**

A concise programme designed to include the main aspects of Futures Thinking on a high level, to enable delegates to understand why futures thinking is important within the risk management environment. As risk managers we sometimes get frustrated by our inability to get our risk message across to...
Due to numerous requests, we have extended the date for submissions. **Closing date: 5 April 2019.**

The IRMSA Executive Committee would like to call on members to propose possible presentations that will be of interest to and benefit the IRMSA membership and partners. Given what we intend to achieve, your proposals should empower business leaders, boards, executives and risk professionals to have impact, identify the alternative futures and have the difficult conversations.

IRMSA has accepted the challenge to partner with the private and public sectors in order to transform the future of South Africa.

We look forward to receiving your proposals!

**Click here to submit your proposal**

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**Business Continuity Management**

**16 & 17 May (CPT)**

Due to the continuously changing and challenging operating environment, Business Continuity Management (BCM) is becoming more and more important to build organisational resilience and sustainability. The course will focus on the role BCM plays in building resilient organisations, the role and responsibilities of the different stakeholders and the full Business Continuity Management lifecycle. Practical examples, case studies, interactive sessions and different types of media / technology will be used to explain key concepts.

**Click here to submit your proposal**

**Project Risk Management**

**20 & 21 May (JHB)**

The Project Risk Management Training provides the ability to understand and apply fundamental risk management concepts and principles in the project environment. Identify projects stages and benefits of risk management. Learn how to scope project risk assessments. Prepare for and conduct a project risk assessment for all project phases. Managing and monitoring project risks. Present and report project risks.

**Click here to submit your proposal**

**IRMSA Awards 2019**

IRMSA is proud to announce the launch of the 2019 IRMSA Awards. Who will be the best in the risk management industry for 2019?

The Institute aims to acknowledge, encourage and celebrate excellence within the risk management industry.

Recognise and reward Southern Africa’s top Risk Management professionals and organisations who have made a significant contribution. Submit a nomination today!

**Click here to submit your nomination**

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**LOAD YOUR CV OR SEND OUT A JOB AD WITH IRMSA**

**INDIVIDUALS** - Have you considered the next step in your career path or are you looking for a new position in the Risk Management profession, as many of our Risk Managers are leadership... Instead of getting frustrated, let’s take the opportunity to develop the “next level” of skills required for effective risk management – the skill of futures thinking!
registering for IRMSA’s Board Exams? On the @IRMSAcareer portal, upload your CV and a create a profile, which will allow prospective employees to find you and also assist you with your next step on your path. You can also view the available job openings currently available! Click here to learn more.

CORPORATES - There are two options available to corporates in terms of finding the perfect match for your vacancy. You have the option to either have us send out a job advert for you (Option 1) or run a CV search from our member database (Option 2). You will be required to log in or create a profile if you don’t have one and load the details into our system via the profile you have/ will create. Click here to view the fees.

If you require any assistance, please contact careers@irmsa.org.za.

Ethics Practitioners’ Survey 2019

You are hereby invited to take the Ethics Practitioners’ Survey!

TARGET RESPONDENTS

The survey is designed to collect information from and about ethics practitioners/officers/managers. In other words, individuals who work in the field of ethics management and who are responsible, either partly or totally, for the ethics function of their organisation, whether it is in the public- or private-sector context.

PURPOSE

Relatively little is known about the challenges ethics practitioners face in their work, whether they work in an independent function, to whom they report, and what competencies are required to operate within the field. Our researchers want to obtain a true reflection of what it means to be an ethics practitioner/officer/manager today.

STRUCTURE

The survey is comprised of three parts and will take approximately 30 minutes to complete.
The IoDSA’s Sustainable Development Forum is hosting a discussion event on stakeholder engagement and how governing bodies and directors can use the insights from stakeholder engagement to enhance their contributions to the organisations that they serve, in support of creating sustainable value. The discussion event will consider specific suggestions regarding the responsibilities, and possible actions, of governing bodies in relation to stakeholder engagement.

The IoDSA would like to invite IRMSA members to attend the event free of charge.

If you would like to attend, please email Julie Dixon (Julied@iodsa.co.za) by 5 April 2019.

Are you a Chief Risk Officer or Head of Risk Management in your organisation?

Do you have the CRM Prof designation - if not, why not?

As professionals in any industry, it is becoming more important for professionals to be recognised and professional status, such as CRM Prof, to be conferred, thus enhancing and transforming the presence and value proposition of risk management in the boardroom.

Register now for the Certified Risk Management Professional (CRM Prof) Board Exam 2!

The CRM Prof Board Exam 2 is scheduled to take place on Wednesday, 16 October 2019.

Register now if you would like to obtain this risk management designation.

If you have any queries, please do not hesitate to contact the Professionalisation Team on professionalisation@irmsa.org.za or call us on +27(0)11 555 1800.