

June 2019



# #impact

## A YEAR OF RISK ACTIVISM

### 2019

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#### MESSAGE FROM THE PRESIDENT



**Berenice Francis**  
IRMSA President

Dear IRMSA Members

#### IRMSA NEWS

##### Newly Elected Executive Committee Members

The Sixteenth Annual General Meeting of Members of the Institute was held at the Country Club Johannesburg, Woodmead, on Thursday 27 June 2019. We would like to congratulate the following members for being elected to join the Executive Committee:



With the newly elected members, the new IRMSA Executive Committee is as follows:

Berenice Francis, IRMSA President  
Thabile Nyaba, IRMSA Vice-President

The AGM preparation is always a good time to reflect on the year that was for IRMSA. Like everyone we were busy. It sometimes feels as if we don't even have enough time to catch our breath before the next event, so reflecting on our promises to you as members and holding ourselves accountable for the implementation of our vision is an important aspect of our roles as an institute.

During the year, apart from hosting the first ever IFRIMA designated conference in Africa, we increased all our core metrics and a few highlights are:

- Attendance at conference (545) and breakfasts (2 383)
- Our individual and corporate member – now 3 254 and 184 respectively
- Increased our engagements to assist with risk insight and intelligence
- Added two additional regional committees

We also had hiccups along the way, where some training interventions didn't land as well as initially planned, or identifying areas for improving processes to assist delegates writing the board exams in receiving the final designations.

The year unfortunately also brought a number of tragedies in our community, we mourned the passing of David George (KZN committee member and contributor to our pilot board exams); Dawid Welman (first recipient of the Africa Risk management Award and was the Namibia regional committee Chairperson) and Grahame Wright (Fellow member from one of our founding institutes). In memoriam – we would like to thank them for the impact and service they gave to IRMSA and its members.

As IRMSA we are constantly looking at how we can better serve the members with the capabilities we have built over the years, whilst ensuring that we are responsibly adding new skill sets to allow for an expansion of our value proposition.

When I first became President of IRMSA, someone asked me how it felt and if it was different to the other roles I had held and I remember thinking that for me the core difference is that I think about IRMSA more and from a different perspective. I sometimes akin the institute to how I think of my role as a parent and what I have as a quick measurement of success:

- How do we make an impact in our members and societies lives
- Do we ensure pride in the IRMSA brand
- In the way we expect our members to influence decision making – how do we provide responsible leadership and insight

Mark Kuipers, IRMSA Vice-President  
Mark Robins, IRMSA Honorary Treasurer  
Fulufhelo Tshikhudo, IRMSA Honorary Secretary  
Fortune Mkhabela  
Christelle Marais  
Brendan Maseti  
Andy Mothibi  
Pavana Ranjith  
Bheki Gutshwa (Co-optee)  
Betty Spencer (Co-optee)

**Calling all Professional Members to join us in taking a stand against corruption!**



Blowing the whistle when you have uncovered fraud and/or corruption is the right thing to do. More so as a professional who has to adhere to the profession's Code of Ethics. It is however easier said than done. Often whistle blowers find themselves being intimidated or even threatened, which cause many to take a step back. The Anti-intimidation and Ethical Practices Forum (AEPF) has established a process in which professionals could blow the whistle and minimise the impact on themselves. The AEPF has eight (8) forum members (IIASA, SAIPA, SAICA, Corruption Watch SA, The Ethics Institute, IRMSA, ACFESA and the IOD) and we believe that many of our members are in the frontline and need our support.

Contact IRMSA on [membership@irmsa.org.za](mailto:membership@irmsa.org.za) for how to blow the whistle safely and effectively or alternatively for more information on blowing the whistle please [click here](#).

**FEATURED ARTICLE**

The IRMSA leadership team is always very cognisant of providing high level vision and guidance whilst balancing current with required capabilities. Always ensuring we keep you the members at the forefront of everything we do, and I trust that this is reflected in your experience with us.

We couldn't do anything without the support of our broad stakeholders – our partners, sponsors, our 18 staff and 170 volunteers.

All our stakeholders make IRMSA the passionate, visionary and impactful organisation it needs to be – and on behalf of the IRMSA team – I thank you!

Yours in risk,  
Berenice

President, Institute of Risk Management South Africa



### Substandard education among top 5 risks for SA

By Carin Smith, Fin24

Structurally high unemployment, growing income disparity and inequality, as well as inadequate or substandard education and skills development count under the top five risks facing South Africa, according to Christopher Palm, chief risk advisor of the Institute for Risk Management South Africa.

According to the [2019 IRMSA Risk Report](#), industry sees inadequate and substandard education and skills as the second biggest risk for companies.

[Read More](#)



**COLLABORATE, ANALYSE, MITIGATE, THRYVE.**



### IRMSA MEMBERSHIP





We would like to thank members and other attendees for supporting us at the 16<sup>th</sup> IRMSA AGM on Thursday, 27 June.

At the AGM, we shared what IRMSA has achieved over the past year and touched on the year to come. It was also the time to congratulate the newly elected Executive Committee Members, who now fill the vacancies available for the Executive Committee.

Click on the link below to access the IRMSA AGM Report 2018/2019: Feedback from the IRMSA President, IRMSA Honorary Treasurer and CEO.

[Access the President and CEO Report Here](#)

[Access the 2018/19 Audited Financials Here](#)

### 2019 Annual Member Survey Results



We would like to thank members for the time taken to complete the annual member survey - we value your

### The risk of bad corporate governance and pursuing short term goals

**By Amanda Visser, At That Point**

The latest listed entity to meet the wrath of investors is Tongaat Hulett, who indicated earlier that it may have to restate its 2018 financial statements following a comprehensive review of "certain past practices".

The ripples of brand and reputation damage go beyond the firm and its auditors.

Investors and their investment decisions are based on, amongst other things, audited financial statements that are supposed to give assurance of the integrity and credibility of companies' financial performance.

What happened at Steinhoff, Enterprise and Tongaat Hulett, significantly impacts investment choices and returns where hard earned income of people saving for their pensions are now lost or at least significantly reduced, says Christopher Palm, Chief Risk Advisor of the Institute of Risk Management South Africa (IRMSA).

[Read More](#)

### IRMSA TRAINING



Excel with courses built on expert knowledge, infused with an open exchange of ideas. Attend the upcoming IRMSA Training!

### Integrating Strategy, Governance and Risk 8 & 9 July (JHB)

A two-day seminar designed to equip directors and senior executive's boards, individual directors, and senior company executives to approach their responsibility for the governance of risk more strategically and with increased confidence, and to effectively delegate the responsibility for designing, implementing, and monitoring the risk management plan to management.

[More Info](#)

[Book Now](#)



important feedback which will assist IRMSA to better provide support and guidance to members.

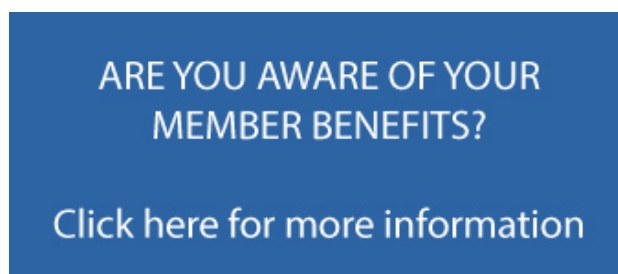
The survey results are now available!

#### [VIEW THE RESULTS](#)

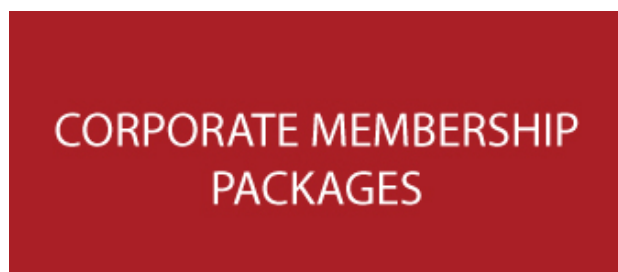
#### **Congratulations to our survey winners!**

- **Sean De Matos Ala**
- **Charmayne Kok**

**For completing the annual member survey–** they have won a ticket to the Annual Conference and Master class, valued at over R11 000.00.



As an IRMSA Member, we encourage you to fully utilise the member benefits available to you.



IRMSA has watched how risk management has evolved in Southern Africa and how important it is for risk professionals to have a strong membership base which promotes a strong Code of Ethics and other tools of empowerment. At the same time, the need to ensure that organisations are using Risk Management at all levels of business has also become imperative and therefore the buy in from organisations to become Corporate Members has also become crucial.

It is important to note that all corporate member employees are able to make use of the member benefits through the corporate membership umbrella. This allows these employees to keep abreast of current affairs and events in the risk management space and promotes networking opportunities at no cost through our IRMSA Breakfast events for example. All events carry a discounted member rate aimed at supporting the budgets in place for corporates.

#### **Business Continuity Management 16 & 17 July (JHB)**

The course will focus on the role BCM plays in building resilient organisations, the role and responsibilities of the different stakeholders and the full Business Continuity Management lifecycle. Practical examples, case studies, interactive sessions and different types of media / technology will be used to explain key concepts.

[More Info](#)

[Book Now](#)

#### **Risk Opportunity Evaluation 19 July (JHB)**

This one-day training course explores the correlation between risk and opportunity within a business paradigm and recommends practical mechanisms by which a risk opportunity evaluation and management model can be implemented in a manner that remains strategically aligned and sustainable. The learning process considers the inherent attachment between value-pursuit, risk and the laws of scarcity. It demystifies the adage that risk is good and instead seeks to clarify this often mis-applied phrase.

[More Info](#)

[Book Now](#)

#### **Futures Thinking Workshop 23 & 24 July (JHB)**

A concise programme designed to include the main aspects of Futures Thinking on a high level, to enable delegates to understand why futures thinking is important within the risk management environment.

As risk managers we sometimes get frustrated by our inability to get our risk message across to leadership ...

Instead of getting frustrated, let's take the opportunity to develop the "next level" of skills required for effective risk management – the skill of futures thinking!

[More Info](#)

[Book Now](#)

#### **Risk Management 101 30 & 31 July (JHB)**

*Essentials of what the Risk Manager needs in their toolkit*

The Risk Management 101 (Introduction to Risk Management) course identifies and explains the need for risk management and introduces the delegates to concepts, principles and standards as outlined by ISO 31000. The management of Risk is an evolving discipline that builds on current knowledge in a diverse range of activities. It is therefore imperative that risk managers and

At the requests of our members last year, IRMSA now also offer corporate membership packages consisting of discounted rates for technical support, training and membership fees combined.

**Corporate members can choose any of the four options:**

Option 1 - Corporate Membership

Option 2 - Corporate Membership and Risk Management Services

Option 3 - Corporate Membership and Training

Option 4 - Corporate Membership and Risk Management Services and Training

**CLICK HERE TO VIEW CORPORATE PACKAGE RATES AND DETAILS**

**IRMSA Student Membership**



**Please support our Student Membership Forum – Share the below information with our future risk champions today!**

**Who qualifies for Student membership** - Students up to the age of 26, who are currently enrolled in a Certificate/ Degree/ Diploma on a full or part time basis are eligible for this membership category.

**What does it cost?** There are no fees for student members as we want to encourage involvement, networking opportunities and learning platforms without any financial restraints on our students.

**Why join?** Student Membership is the very start of the professionalisation framework and route into risk management that these soon-to-be young professionals should aspire to. Belonging to IRMSA in the capacity of Student member provides a valuable platform to network (through event attendance) with other students and will give you the opportunity to learn from thought leaders, other risk professionals and business leaders.

**How to join?**

practitioners keep abreast of these changes and commit to lifelong learning and ensure the currency of their knowledge, skills set and technical competence. This course identifies and explains the need for Risk Management and introduces the delegate to Risk Management best practices as presented by ISO31000.

**More Info**

**Book Now**

**Governing Risk for Performance  
5 August (JHB)**

A one-day intervention designed to equip participants to approach risk governance with increased confidence in order to effectively govern risk and ensure their risk management approach is well managed and directed towards performance and accountability.

**More Info**

**Book Now**

**Ethics  
13 August (JHB)**

Ethics risk is a key exposure given governance failures in all industry sectors. The course allows risk management professionals to understand the ethics risks they face, the consequences thereof, how to mitigate it, how to incorporate it into the risk management process and how to report transparently.

**More Info**

**Book Now**

**Risk Management 101  
14 & 15 August (DBN)**

*Essentials of what the Risk Manager needs in their toolkit*

The Risk Management 101 (Introduction to Risk Management) course identifies and explains the need for risk management and introduces the delegates to concepts, principles and standards as outlined by ISO 31000. The management of Risk is an evolving discipline that builds on current knowledge in a diverse range of activities. It is therefore imperative that risk managers and practitioners keep abreast of these changes and commit to lifelong learning and ensure the currency of their knowledge, skills set and technical competence. This course identifies and explains the need for Risk Management and introduces the delegate to Risk Management best practices as presented by ISO31000.

**More Info**

**Book Now**

[Click here to join today!](#)

**Require assistance?** Contact [Robertag@irmsa.org.za](mailto:Robertag@irmsa.org.za)

[Click here to access the Student Forum Website](#)

#### IRMSA CPD



[Click here to view the CPD Infographic](#)

A quick overview of where you can obtain points and how many you need for your member level.

[Click here to view the CPD Tutorial](#)

A simple, step by step guide to load your CPD points via your online profile.

Email Portia on [portias@irmsa.org.za](mailto:portias@irmsa.org.za) today to ensure your CPD requirements are aligned to the requirements of SAQA.

#### Exclusive Lifestyle Benefit for IRMSA Members



Nothing quite matches the satisfying thrill of driving a BMW. The comforting luxury of the interior and the knowledge that under your control is a precision-engineered machine meticulously designed to give you the ultimate driving pleasure. We are proud to be approved BMW dealerships with decades of experience and we take pleasure in extending an exclusive offer to the Institute of Risk Management South Africa.

#### Risk Management for Risk Champions 29 & 30 August (JHB)

Risk Management for Risk Champions provides a detailed insight into Enterprise Risk Management and practical guidance for the application of methodologies for undertaking the required risk management activities such as Risk Assessments, Control Assessments and Risk Management Reporting.

[More Info](#)

[Book Now](#)



Did you know that IRMSA can offer Risk Management Training to your specific organisation either at your own office or at a venue of your choice including the IRMSA training centre.

We can tailor-make an offering for your specific training needs and requirements.  
Talk to us about how we can provide you with this service today!

**Contact**  
[training@irmsa.org.za](mailto:training@irmsa.org.za)  
011 555 1800

8% Discount to Members only!

[More info](#)

## IRMSA EVENTS

# SPONSORSHIP

**Looking for ways to make an impact through partnering with IRMSA?**

IRMSA is able to continue to develop our programmes and enhance our initiatives through meaningful and strategic partnerships.

Contact the marketing manager, Valerie Pillay on [valeriep@irmsa.org.za](mailto:valeriep@irmsa.org.za) for more information.



**SOUTH AFRICA VOTED.... NOW WHAT?**

**Join us on 14 August for this event!**

**COST:**

**Members R 1 050 ex VAT**

**Non Members R 1 300 ex VAT**

[Book Now](#)

## IRMSA PROFESSIONALISATION



**Certified Risk Management Practitioner Board Exam I - 29 November 2019**

**Make an Impact by becoming a Certified Risk Management Practitioner in 2019**

Obtain the Certified Risk Management Practitioner designation by enrolling for the Board Exam I, taking place 29 November 2019.

Risk Managers who have this designation will be able to assist businesses to better understand the multiple risks they face in a holistic and comprehensive manner, as well as provide assistance and guidance in providing effective risk management capability in your organisation.

**What do risk management professionals gain from completing this IRMSA Certification?**

1. Career enhancement and development
2. Professional status-Independent recognition of professional status by South African Qualifications Authority (SAQA)
3. Recognition as an expert in the field
4. Credibility and competitive advantage setting you apart from your peers
5. Domestic and Global opportunities

**What do employers gain by motivating their risk management professionals to take the Certification?**

1. Demonstrates that risk management is important and is taken seriously in your organisation
2. Lends credibility to your organisation
3. Provides confidence that your risk management teams are appropriately qualified, experienced and competent.

**Registration Closing Date: 28 June 2019**





### REGISTRATION FOR CONFERENCE NOW OPEN!

Visit the Conference Website Now



The Institute aims to acknowledge, encourage and celebrate excellence within the risk management industry.

At our Annual Gala Dinner and Awards Ceremony, taking place 1 November 2019, we will recognise and reward Southern Africa's top Risk Management professionals and organisations who have made a significant contribution as well as the best risk management initiatives within different industries.

Each year the awards panel reviews the criteria and processes, to ensure that the IRMSA Awards process is both relevant and user-friendly.

**[Click here](#) to download a PDF of the nomination criteria.**

**Submit your Nomination Today!**

**MORE INFO**

**REGISTER NOW**



**Are you a Chief Risk Officer or Head of Risk Management in your organisation?**

**Do you have the CRM Prof designation - if not, why not?**

As professionals in any industry, it is becoming more important for professionals to be recognised and professional status, such as CRM Prof, to be conferred, thus enhancing and transforming the presence and value proposition of risk management in the boardroom.

Register now for the Certified Risk Management Professional (CRM Prof) Board Exam 2!

The CRM Prof Board Exam 2 is scheduled to take place on Wednesday, 16 October 2019.

Register now if you would like to obtain this risk management designation.

**MORE INFO**

**REGISTER NOW**

If you have any queries, please do not hesitate to contact the Professionalisation Team on [professionalisation@irmsa.org.za](mailto:professionalisation@irmsa.org.za) or call us on +27(0)11 555 1800.

**The Work Experience Logbook Workshop**  
JHB - 2 July | DBN - 21 August

The Work Experience Logbook is an important part of the professionalisation requirements. We firmly believe this will assist candidates in preparing for their CRM Prac board exam, but it is also a core requirement for the Exemption Application. A properly and fully completed logbook is a requirement for obtaining your CRM Prac or CRM Prof designations and forms part of your assessment.

### **Objective of the workshop:**

- To help demystify the work experience logbook
- Take you through how to complete the work experience logbook
- How to collate your evidence



## LOAD YOUR CV OR SEND OUT A JOB AD WITH IRMSA

**INDIVIDUALS** - On the [@IRMSAcareer portal](#), upload your CV and create a profile, which will allow prospective employees to find you and also assist you with your next step on your path. You can also view the available job openings currently available! [Click here to learn more](#).

[Click here to view our most recent Job Ads!](#)

[Click here to update your CV](#)

**CORPORATES** - IRMSA can assist with sending out a job advert for you (Option 1) or running a CV search from our member database (Option 2).

[Click here to view the fees](#)

If you require any assistance, please contact [careers@irmsa.org.za](mailto:careers@irmsa.org.za).

## IRMSA PARTNERS

### The Institute of Internal Auditors South Africa (IIA SA)

22nd Annual Southern African Internal Audit Conference  
**12 - 14 of August 2019 | Sandton Convention Centre**



- What type of evidence will be required
- What to avoid typically when compiling evidence

### Who should attend:

- Anybody who intends obtaining the Certified Risk Management Practitioner designation through completing the board exam
- Anyone wishing to apply for exemption
- Anyone hoping to obtain their CRM Prof designation
- Anyone wanting to gain all round experience in risk management and wants to understand what they need to know

**Johannesburg - 2 July**

**BOOK NOW**

**Durban - 21 August**

**BOOK NOW**

The conference, themed '*Deconstruct Rewire Reconstruct*' aims to share new ways of thinking as well as best practices in pursuit of excellence in our profession. The IIA SA will endeavour to equip each participant with the opportunity to expand their knowledge and to progress on their way to achieving outstanding performance.

**More Info**

The Institute of Risk Management South Africa

Tel: +27(0)11 555 1800 | Fax: +27(0)86 647 6191 | Email: [communications@irmsa.org.za](mailto:communications@irmsa.org.za)

1st Floor, Block A, Grayston Ridge Office Park, 144 Katherine Street, Sandton, 2196

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