

November 2019



#impact

A YEAR OF RISK ACTIVISM

2019

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IRMSA NEWS

2019 IRMSA Awards & Gala Dinner

IRMSA would like to congratulate all award winners who were honoured at the IRMSA Annual Awards and Gala Dinner held on 1 November 2019 at Gallagher Convention Centre in Johannesburg.



Dear IRMSA Members

It is that time of year again! Where everything feels rushed and compressed, the time of year where diary slots are filled to capacity and you can't wait for a moment to just catch a breath.

As South Africans of course we started the month, holding our collective breaths, enabling us to shout in celebration when the final whistle blew on the other side of the world. And just for a beautiful, frozen moment, we all remembered the joy of being a proud nation. And more so when we heard the post-match interviews – where our sporting heroes, displayed some of the best qualities that make us South Africans- Humility, Gratitude and Focus on getting things done despite what the world may think.

Of course, the end of November also comes with an obsession with commercialism and the phenomenon of FOMO– as a colleague of retailers, I won't knock the obsession, but would encourage us to spend a bit of time on the spirit of the day before black Friday, where people give thanks for the year that was. A number of recent articles speak about the current dissonance we live with. We are currently living in a time where we have the opportunity to experience one of the highest quality of life standards in the modern age and yet we have never been unhappier. There are many theories about why we find ourselves in this quandary, but a common theme is that we are trying to find external validations for happiness benchmarks, often not appreciating the present and how fortunate we are for what we do have.

I am particularly thankful for the professional colleagues I get to spend my time with. Colleagues, who deploy their skills and time, often mentoring and sharing their expertise without expecting something in return. I think it relates to a conversation I had with one of our underwriters recently. In our profession, when you do it well, it is not uncommon to go underappreciated for the value it adds.

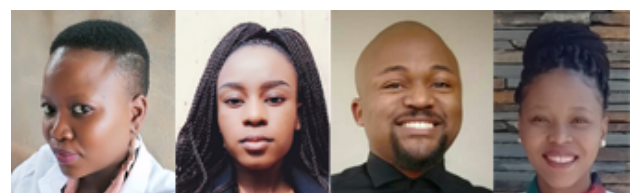
Our everyday roles require us to act as seers and doomsayers (without creating panic) and then ensuring that the likelihood of those scenarios are reduced. And then when something does happen ensuring that the impact of the event can be absorbed with just a little bit of extra work, a slight blip on the organisational monitor. Great risk managers are often unspoken heroes, just going about their days ensuring organisational value preservation. So it was with great pleasure that we were able to celebrate our risk management heroes during our latest awards dinner. Well-deserved congratulations to all our nominees and winners, I know that you will continue adding value and be shining examples to all that follow.

So amidst the full diaries and rushed last minute to do lists – I wish you all a moment to reflect on the many near misses you



[Read More](#)

2019 IRMSA Internship Programme



Cruywagen-IRMSA Risk Management Interns

In October, IRMSA hosted four interns: Katlego Makwea, Mathilda Chueu, Rapotsanyane Mohami and Refiloe Mokoena for our annual Cruywagen-IRMSA Risk Management Internship which took place at:

- Royal Bafokeng Platinum
- Old Mutual Insure
- Standard Bank
- AIG
- Vodacom

prevented, or the processes you implemented and the focus you have on just getting things done.

Wishing you a good rest over the December break and safe travels,

Yours in risk,
Berenice

President, Institute of Risk Management South Africa



COLLABORATE, ANALYSE, MITIGATE, THRYVE.



IRMSA MEMBERSHIP

MEMBERSHIP FEES

2019 Fees

Please ensure that your current membership fees have been settled and proof of payment sent to robertag@irmsa.org.za. You will not be emailed your renewal invoice if the current year's fees are still outstanding.

2020 FEES

2020 Fees

Membership fees for the 2020 year will be communicated to members during the course of November – for budget purposes only. Invoices will be issued in January/February 2020.

Corporate Packages:

- Aiports Company South Africa

We would like to thank these organisations for hosting the four interns during their two week programme. The host organisations provided insight, advice, mentorship and coaching, thus handsomely benefitting our interns.

IMPORTANT NOTICE CHANGE IN CREDIT CARD PROCESS

Effective immediately, IRMSA is no longer accepting manual credit card authorisations. Please ensure to settle any outstanding invoices direct from your profile and the online payment portal. Alternatively, payments can be made via EFT.

[Click here](#) to view the step by step instructions. Alternatively, payments can be made via EFT.

IRMSA EVENTS

2020 RISK REPORT ADVERTISEMENT OPPORTUNITIES

For more information and to secure your advertising space contact Valerie Pillay on valeriep@irmsa.org.za in the 2020 Risk Report.

Earlier this year, we launched the IRMSA Corporate Package offerings to members. These packages provide substantial discounts on risk support services , training sessions and membership.

To view full package details and costings, please [click here](#).

**CLICK HERE TO VIEW CORPORATE PACKAGE
RATES AND DETAILS**

Member Benefits

IRMSA provides many benefits to its members, such as relevant and practical training programmes at members rates, technical guidance and support, corporate packages, member only access to the Technical library and career portal as well as discounted rates for events and free attendance for our breakfast presentations. The breakfast events and other events serve as fruitful networking opportunities and learning platforms for our members.

**CLICK HERE TO VIEW THE FULL LIST OF MEMBER
BENEFITS**

LIFESTYLE BENEFITS



Have you viewed this superb offering yet? As a member, you receive 8% off selected BMW models. [Click here](#) for the full T's and C's!

IRMSA CPD

KwaZulu-Natal Regional Risk Summit



11 December 2019 - Durban Country Club

This year's summit will include an exciting line-up of industry experts who will share their knowledge on the various topics top of mind for all the business leaders and risk professionals in KZN. We will unpack the risks and give practical guidance on how each organisation can dynamically manage those risks and opportunities they face within their environments.

[More Info](#)

[Book Now](#)

IRMSA TRAINING

CPD

CONTINUOUS PROFESSIONAL DEVELOPMENT

ATTENTION:

- ASSOCIATE MEMBERS
- CERTIFIED RISK MANAGEMENT PRACTITIONER MEMBERS (CRM PRAC)
- CERTIFIED RISK MANAGEMENT PRACTITIONER MEMBERS (CRM PROF)
- FELLOW MEMBERS

Please ensure that you are maintaining your CPD points – this is a SAQA requirement and therefore must be upheld.

You can obtain CPD points from mentoring others, attending events, private reading, completion of training courses, facilitating workshops and the like - in the risk management space.

[Click here](#) for the full breakdown of points.

[Click here](#) to view upcoming trainings that will assist you to maintain your CPD.

[Click here](#) to view the Infographic. A simple, step by step guide to load your CPD points via your online profile.

If you need any assistance, please contact Portia via portias@irmsa.org.za. Don't delay - load your points today!

IRMSA Student Membership



IRMSA STUDENT FORUM
ACCESS TODAY!

Supporting the development of our future risk practitioners

www.irmsasite.org/studentforum

The banner features a group of diverse young people (students) standing together, some looking at a laptop and others at their phones. The IRMSA logo is in the top right corner.

Students up to the age of 26, who are currently enrolled in a Certificate/ Degree/ Diploma on a full or part time basis are eligible for this membership category.



Did you know that IRMSA can offer Risk Management Training to your specific organisation either at your own office or at a venue of your choice including the IRMSA training centre.

We can tailor-make an offering for your specific training needs and requirements.
Talk to us about how we can provide you with this service today!

Contact
training@irmsa.org.za
011 555 1800

[Click here](#) to request your tailor made in-house training.

Excel with courses built on expert knowledge, infused with an open exchange of ideas. Attend the upcoming IRMSA Training!

Super Summer Training Specials

Save up to 40% on IRMSA training this summer!

Please support our Student Membership Forum – Share the below information with our future risk champions today!

[Click here to access the Student Forum Website](#)

For more information contact Roberta on robertag@irmsa.org.za.

FEATURED ARTICLE



Remaining relevant; the risk conundrum that is change

Written by Simon van Wyk, Associate Member, IRMSA and Principal Risk Lead, Infrastructure Advisory, Aurecon

Have you experienced change within your industry of late, or know a friend, colleague or family member that has? What I am referring to here is the notion that our trusted 'way' (e.g. methodologies, approaches, tools and techniques) that once created the safe haven of the IP masters is no longer cutting it. This is becoming more and more prevalent across several sectors and the signs are constantly there as a reminder that 'disruption' is the new norm.

[Read More](#)



[Click here](#) for more information and to secure your training deal.

Risk Maturity Training- 4 December (JHB)

In this course, participants will examine and learn to evaluate the critical success factors of ERM implementation using risk management maturity models that cover all aspects of ERM best practice including risk culture.

Save up to 25% on this course!

SPECIAL: Members: R3 350.00 ex VAT | Non-Members: R 3 950.00 ex VAT

[More Info](#)

[Book Now](#)

Compliance the Risk Management Way Training- 4 February (JHB)

This course provides practical guidance, knowledge and tools to elevate the tangible strategic and operational value that a compliance function can deliver, while effectively dealing with typical compliance challenges.

Save up to 25% on this course!

SPECIAL: Members: R3 350.00 ex VAT | Non-Members: R 3 950.00 ex VAT

[More Info](#)

[Book Now](#)

Audit and Risk Committee Training - 6 February (JHB)

The roles and responsibilities for both Directors and Audit and Risk Committee members have increased greatly in the past few years driven both from a legislative and governance perspective. This course provides delegates with a practical insight into the role and fit of Risk Governance and Risk Management into the broader governance framework.



Are you providing answers through your risk visualisation?

Written by Riaan Bekker, Force Solutions Manager at thryve

Determining risk is complicated - risk managers know this. But some might say explaining risk to others is even harder. You can't simply demonstrate the technical path you followed to reach your conclusions. This might not only alienate your target audience, but it's also insufficient.

Humans don't calculate risk only through deduction. We weigh numerous factors that inform our decisions, the data only being a part of that. While technical methods such as the right frameworks are very important, the difference between success and failure in risk is effective communication.

[Read More](#)

IRMSA PROFESSIONALISATION



Make an Impact by becoming a Certified Risk Management Practitioner in 2020

Obtain the Certified Risk Management Practitioner (CRM Prac) designation by enrolling for the Board Exam I, taking place 30 June 2020!.

Save up to 25% on this course!

SPECIAL: Members: R3 350.00 ex VAT | Non-Members: R 3 950.00 ex VAT

[More Info](#)

[Book Now](#)

Risk Management 101 (Intro to Risk Management) Training - 6 & 7 February (NAMIBIA)

The Risk Management 101 (Introduction to Risk Management) course identifies and explains the need for risk management and introduces the delegates to concepts, principles and standards as outlined by ISO 31000. It is therefore imperative that risk managers and practitioners keep abreast of these changes and commit to lifelong learning and ensure the currency of their knowledge, skills set and technical competence.

[More Info](#)

[Book Now](#)

Risk Management 101 (Intro to Risk Management) Training - 11 & 12 February (JHB)

The Risk Management 101 (Introduction to Risk Management) course identifies and explains the need for risk management and introduces the delegates to concepts, principles and standards as outlined by ISO 31000. It is therefore imperative that risk managers and practitioners keep abreast of these changes and commit to lifelong learning and ensure the currency of their knowledge, skills set and technical competence.

Save up to 40% on this course!

SPECIAL: Members: R 4 250.00 ex VAT | Non-Members: R 5 000.00 ex VAT

[More Info](#)

[Book Now](#)

Public Sector ERM & Aligning Risk to Strategy & Performance Training- 12 & 13 February (LIMPOPO)

Risk Management is about better decision-making relating to the setting and achieving of business strategy and objectives. It is important that organisations have a clear understanding of

Risk Managers who have this designation will be able to assist businesses to better understand the multiple risks they face in a holistic and comprehensive manner, as well as provide assistance and guidance in providing effective risk management capability in their organisation.

[More Info](#)

[Apply Now](#)

Registration Closing Date: 28 February 2020

the risks that impact on strategy and the likelihood of them materialising.

Save up to 40% on this course!

SPECIAL: Members: R 4 250.00 ex VAT | Non-Members: R 5 000.00 ex VAT

[More Info](#)

[Book Now](#)

Risk Identification Training- 18 February (JHB)

Identifying risks is the foundation of any risk management programme, if you don't get this right it will affect the entire risk management process. This course offers tried and tested techniques and tools to assist delegates to gain knowledge on business tools i.e. SWOT, PESTLE, 5M's, value chain etc, make the link to understanding organisational objectives, the commercial aspects of "business" - why we exist.

Save up to 25% on this course!

SPECIAL: Members: R3 350.00 ex VAT | Non-Members: R 3 950.00 ex VAT

[More Info](#)

[Book Now](#)

Risk Based Combined Assurance Training- 20 February (JHB)

Combined Assurance has been a buzz term in the assurance fraternity since King III. While some organisations have come to terms with it and established clearly defined combined assurances processes there are still a significant number that have either not begun or are navigating their way towards what may be considered best practice in their industry.

Save up to 25% on this course!

SPECIAL: Members: R3 350.00 ex VAT | Non-Members: R 3 950.00 ex VAT

[More Info](#)

[Book Now](#)

Risk Management for Risk Champions Training- 25 & 26 February (JHB)

Risk Management for Risk Champions provides a detailed insight into Enterprise Risk Management and practical guidance for the application of methodologies for undertaking the required risk management activities such as Risk Assessments, Control Assessments and Risk Management Reporting.

Save up to 40% on this course!

SPECIAL: Members: R 4 250.00 ex VAT | Non-Members: R 5 000.00 ex VAT

[More Info](#)

[Book Now](#)

Risk & Strategy - Integrating tools and Processes Training - 27 & 28 February (JHB)

This two-day interactive training course investigates the different set of skills and more importantly, mindsets, to ensure a common purpose and defining new ways to manage strategy and risk effectively in an ever changing and uncertain world. It will expand the strategic thinking and help ensure tight integration between strategy and risk processes.

Save up to 40% on this course!

SPECIAL: Members: R 4 250.00 ex VAT | Non-Members: R 5 000.00 ex VAT

[More Info](#)

[Book Now](#)

The Institute of Risk Management South Africa

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