

Transforming Risk Professionals



Certified Risk Practitioner
(CRM Prac) Board Exam 1

Certified Risk Professional
(CRM Prof) Board Exam 2

IRMSA Qualifications

Obtain **THE** most Recognisable Badge of Risk Management Professionalism:

IRMSA is recognised as the Professional Body for Risk Management in South Africa by the South African Qualifications Authority (SAQA). IRMSA represents individuals and companies committed to the enhancement of the Risk Management discipline. IRMSA serves aspiring risk practitioners, risk professionals and decision makers in Southern Africa, dedicated to the advancement of the risk management profession through accreditation, research, promotion, education, upliftment, training, guidance and strong relationships with other Institutes or Associations.

Being recognized as the **Professional Body for Risk Management in South Africa, by SAQA** has created an awareness of Risk Management in South Africa and for those working in the industry. This goes hand in hand with the development of the **Risk Management Qualifications and Board Exams**. Risk Managers have the opportunity to climb the professional ladder and become accredited

Through the process of **Professionalisation**, IRMSA introduced qualifications as well as certification opportunities for its members and the risk management community at-large. Members can follow a professional career path by writing the IRMSA Board Exams in order to obtain the **Certified Risk Management Practitioner (CRM Prac)** and **Certified Risk Management Professional (CRM Prof)** designations.

Certification ensures that Risk Managers across the board have the necessary competence and knowledge required of them to appropriately execute their duties in their respective roles. There is also a Work Experience Logbook requirement that candidates need to submit to corroborate their ability to function and execute key components required of them at particular levels therefore demonstrating their work experience acquired.

What do risk management professionals gain from completing this IRMSA Certification?

1. Development within your career.
2. Independent recognition of professional status by South African Qualifications Authority (SAQA).
3. Credibility and competitive advantage in the employment market.

What do employers gain by motivating their risk management professionals to take the Certification?

1. Show that risk management is taken seriously in the organisation.
2. Increase the organisation's reputation and credibility with stakeholders.
3. Provide confidence that those who are practicing risk management are qualified and experienced.

Certified Risk Practitioner (CRM Prac) Board Exam 1

Obtain the Certified Risk Management Practitioner Designation by enrolling for the Board Exam 1. Risk Managers who have this designation will be able to assist businesses to better understand the multiple risks they face in a holistic and comprehensive manner, as well as provide assistance and guidance in providing effective risk management capability in your organisation.

Criteria to register for CRM Prac Board Exam: All applicants are required to be Associate members in order to register for the CRM Prac Board Exam.

Associate Membership Criteria

1. No Qualification + 10 years risk experience
2. Any Qualification + 5 years risk experience
3. Risk Qualification + 3 years risk experience
4. Organisational Risk Practitioner Qualification + 3 years risk experience

For more information and how apply visit: www.irmsa.org.za/page/CRM_PRAC

Exemption

Exemption offers an alternate pathway for experienced Risk Managers to become eligible for the Certified Risk Management Practitioner Designation without enrolling for the board exam. Your cumulative work experience, skill, competence, and knowledge is assessed allowing you to be awarded the (CRM Prac) designation.

Candidates may be eligible to apply for Exemption from the IRMSA Certified Risk Management Practitioner (CRM Prac) Board Examination. The conditions below outline the criteria and process.

Criteria

Candidates need to meet the following criteria to be exempt from writing the Certified Risk Management Practitioner Board Exam (Board Exam 1):

1. No Qualification + 15yrs risk management experience and an associate member of IRMSA
2. Any NQF 8 Qualification + 10yrs risk management experience and an associate member of IRMSA
3. NQF 8 Risk Qualification + 5yrs risk management experience and an associate member of IRMSA
4. Organisational Risk Officer Qualification + 5yrs risk management experience and an associate member of IRMSA

Application to include the following:

1. One page motivation/summary detailing why the candidate should be exempt;
2. Detailed Curriculum Vitae with Certified copies of your Identity document and certified copies of your qualifications.
3. Reference letter from superior/manager indicating requisite evidence (use template provided).
4. Completed Work Experience Logbook with supporting documents

Procedure:

1. Forward the above documentation to professionalisation@irmsa.org.za
2. Once IRMSA is in receipt of the candidate's documentation, an invoice will be issued.
3. Once proof of payment is received, IRMSA will advise the candidate of the outcome of their exemption application.
4. Candidates need to make themselves available to attend a panel interview which will be communicated by the IRMSA team.

Certified Risk Professional (CRM Prof) Board Exam 2

**Are you a Chief Risk Officer or Head of Risk Management in your organisation?
Do you have the CRM Prof designation - if not, why not?**

As professionals in any industry, it is becoming more important for professionals to be recognised and professional status, such as CRM Prof, to be conferred, thus enhancing and transforming the presence and value proposition of risk management in the boardroom.

Candidates interested in enrolling for the exam need to meet the following criteria:

1. Candidates to hold the Certified Risk Management Practitioner (CRM Prac) designation. If you do not hold the designation please, kindly note you can apply for exemption by clicking here to apply.
2. Candidates are required to complete the Self Assessment Tool and must meet 100% of the outlined requirements before applying.

Route to CRM Prof Board Exam 2



In addition, candidates are required to meet one of the following criteria:

1. No Qualification + 15yrs risk management experience (Minimum of 5 years strategic Risk Management experience)
2. Any NQF 8 Qualification + 10yrs risk management experience (Minimum of 5 years strategic Risk Management experience)
3. NQF 8 Risk Qualification + 5yrs strategic Risk Management experience

For more information and how apply visit: https://www.irmsa.org.za/page/CRM_PROF

IRMSA Qualifications

SAQA ID: 94222, OCCUPATIONAL CERTIFICATE Organisational Risk Practitioner NQF Level 6, 125 Credits

Purpose of the Qualification

The purpose of this qualification is to prepare a learner to be able to manage risk management plans in support of an organisation's risk framework, which is generally the responsibility of Risk Officers.

The Risk Practitioner assists the Risk Officer by undertaking or facilitating activities related to the implementation of the plans for managing risk in an organisation.

Exit Level Outcomes

- Implement the framework for managing risk in the business unit
- Create and sustain risk management partnerships
- Establish the internal and external risk context
- Assess risk in order to produce and update a risk profile for a business unit
- Prepare and facilitate risk treatment plans for a business unit
- Monitor, review and improve risk management activities and processes

Programme Outline

Module	Knowledge Module (KM) Credits	Practical Skills Module (PM) Credits	Work Experience Module (WM) Credits
1. Introduction to Risk Management	5	0	0
2. Risk Management Framework: Strategy and Policy	5	5	15
3. Risk Management Framework: Processes	10	18	44
4. Risk Management Enablers	8	5	10
Total (125 credits)	28	28	69

SAQA ID: 97387, OCCUPATIONAL CERTIFICATE

Organisational Risk Officer

NQF Level 8*, 265 Credits

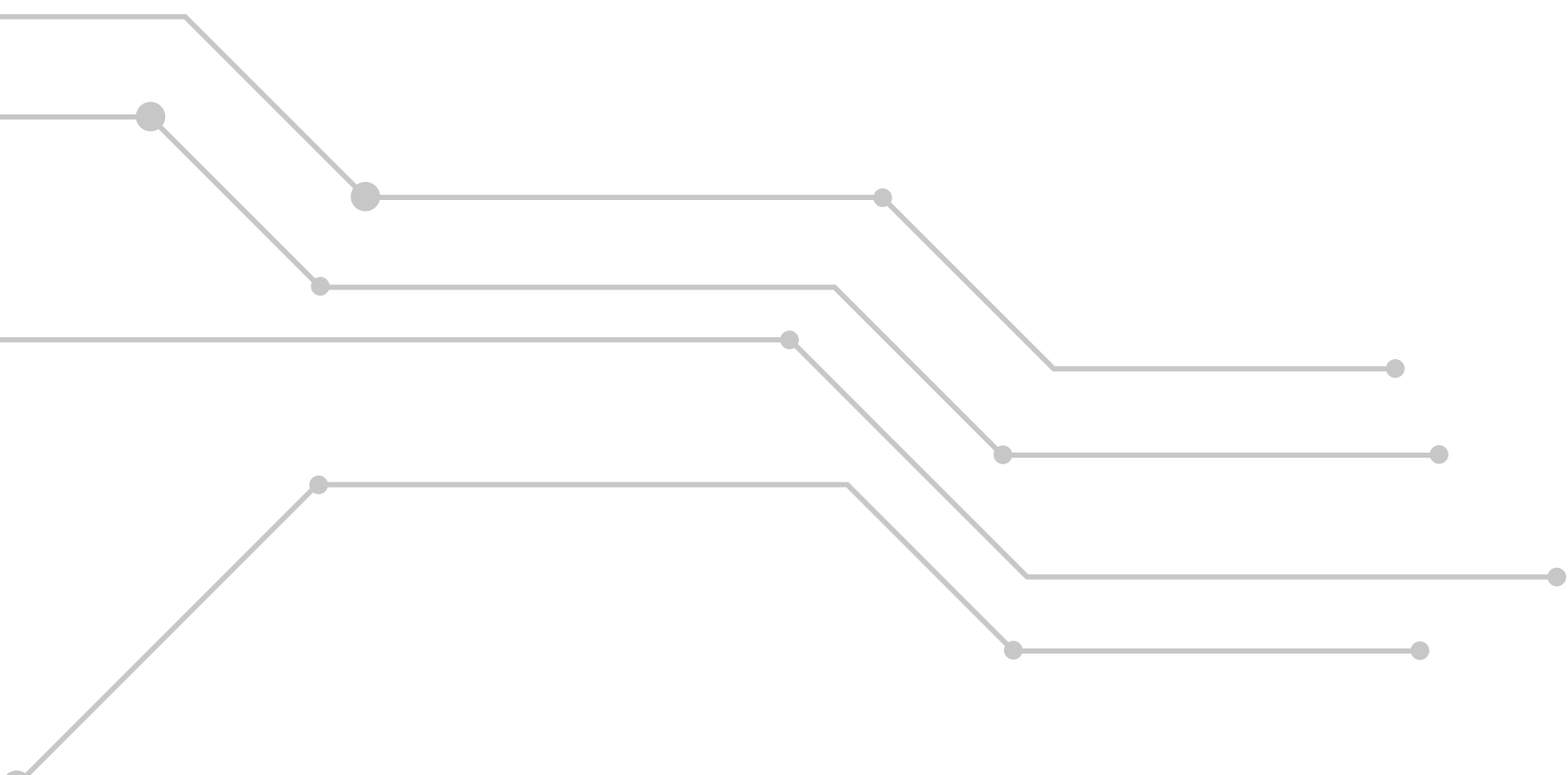
Purpose of the Qualification

The purpose of this qualification is to prepare a learner to operate as an Organisational Risk Officer. The responsibility of an Organisational Risk Officer is to plan, organise, direct and control activities relating to risk management in order to guide the organisation in achieving its objectives.

A qualified learner will be able to:

- Obtain risk management mandate and commitment.
- Develop a risk management framework, strategy and protocol.
- Implement the framework, strategy and protocols for managing risk.
- Institutionalise and facilitate the embedding of risk management.
- Monitor and evaluate the effectiveness and efficiency of the risk management framework and embedded practices.
- Continually improve the risk management framework, strategy, protocols and processes.

***This qualification is not yet available.**





The Institute of Risk Management
SOUTH AFRICA

Contact Us

PostNet Suite 616
Private Bag X43
Sunninghill
2157

First Floor, IRMSA, Block A, Grayston Ridge Office Park
144 Katherine Street, Sandton
professionalisation@irmsa.org.za
www.irmsa.org.za | 011 555 1800