

Structure of Membership Grades and Accreditation Criteria

Below is an explanation of the different levels of membership available to applicants.
All applicants need to complete an online application form via the IRMSA website www.irmsa.org.za

1. Individual Member

This level of membership is open to all working in functional areas relating to the Risk Management field.

2. Associate Member

This level of membership applies to those that meet the criteria of any one of the two routes below. To be considered for this member level, the applicant needs to be currently active in a risk management role/function and/or be able to demonstrate that they are using risk management within their current role, on a regular basis.

Route 1 (experience)

Applicant has a minimum of 10 years of Risk Management experience (refer to table below) with no formal qualification equivalent to an NQF Level 6 or higher qualification.

Route 2 (qualifications & experience)

Route 2A – Applicant has a minimum of 3 years of Risk Management experience (refer to table below) with a Risk Management qualification of an NQF (National Qualifications Framework) Level 6 or higher.

Route 2B – Applicant has a minimum of 5 years of Risk Management experience (refer to table below) with a relevant qualification (which is not necessarily focused on the Risk Management) qualification of an NQF Level 6 or higher.

3. Fellow Member

This grade is the most senior grade of membership and should reflect working experience in a risk management discipline in addition to academic qualification. A checklist for Fellow applications is listed below as a guideline to enable individuals to determine if they are eligible to apply for Fellow status. Approval of the application will, however, remain at the discretion of the IRMSA Membership Subcommittee and ratification by the Executive Committee.

The table below relates to both Associate and Fellow Member Applications:

Direct Risk Management Experience Table
<ul style="list-style-type: none"> • Leading or assisting the establishment of RM (setting up of the structure)
<ul style="list-style-type: none"> • Assisting management in the establishment of a RM methodology
<ul style="list-style-type: none"> • Facilitating the Board and Management: <ul style="list-style-type: none"> ○ Identification and evaluation of risks, ○ Risk treatment and monitoring and reporting ○ Educating and coaching management in identifying and responding to risks
<ul style="list-style-type: none"> • Educating/ Lecturing or Researching on RM (framework and methodology)
<ul style="list-style-type: none"> • Coordinating RM activities as a Risk Officer, Coordinator, Champion, etc.
<ul style="list-style-type: none"> • Maintaining and developing the RM framework
<ul style="list-style-type: none"> • Developing the following: <ul style="list-style-type: none"> ○ RM Policy and ○ RM Strategy for Board or Executive approval ○ Other – please specify:

For further information contact Sarah Bain IRMSA (011) 555 1800 or membership@irmsa.org.za

PostNet Suite 616
Private Bag X43
Sunninghill, 2157

First Floor, A Block
Grayston Ridge Office Park
144 Katherine Street, Sandton