

The Institute of Risk Management SOUTH AFRICA

Risk Based Decision Making for the Board

RISK BASED DECISION MAKING FOR THE BOARD



ABOUT THIS COURSE

Boards are expected to factor the risk/opportunity balance in their decision-making. Not easy balancing the short-term and long-term horizons and risks, the urgent and the important, the often-conflicting requirements of shareholders and stakeholders. There are increased requirements for accountability in governance across the globe. All of this is changing the way directors, both executive and non-executive, function. Board members therefore need to be aware of their responsibilities and competence to meet them.

On a personal level, Board members need to be aware of the liabilities imposed on them by their position. Therefore, a personal understanding of risk management and relevant Directors and Officers insurance is critical.

Not only is this applicable at board level, but throughout the organisation with focus on "conduct" risk, which is looking at risk management through a slightly different lens, to ensure that the customer is being protected, and that the market is not affected by internal activities.



WHO SHOULD ATTEND

Non-executive and executive Board members, CRO's and senior management (who are required to present information to the board and facilitate their effective delivery), Business leaders responsible for managing risk. Those interested in becoming, and actively seeking a Board position, CROs and Senior Management (who are required to present information to the board and facilitate their effective delivery).



HOW WILL YOU BENEFIT

By participating in this workshop, you will not only become comfortable with legal requirements imposed on Boards with regards to the management of risk, but also explore best practice examples of Boards who have made risk management truly beneficial for their organisations.



COSTS

Members - R 3 959.00 ex vat Non - Members - R 4 280.00 ex vat



ABOUT THE FACILITATOR



Laura Mallabone

Laura is a co-founder of Satarla and has 20 years' risk management experience across industries and geographies. Laura has over the years assisted companies to develop, implement and evolve their risk management to be fully integrated and effective in decision-making.

She has been involved in the development of ISO31000 through SABS, and is currently part of the SA review team. Laura gives back to risk management through mentorship, knowledge transfer and volunteers on the IRMSA Education and Technical Committee. Laura has a MSc (Chemical Engineering) and an MBA.



Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

Payment:

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to training@irmsa.org.za.

Cancellation:

Should a delegate wish to cancel, this must be done in writing to training@irmsa.org.za no later than 7 working days prior to the training course. A R900 cancellation fee will apply.

- Delegates who cancel their registration in writing after
 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

All payment must be received prior to the commencement of training. Full payment must be done 2 weeks prior to the commencement of the course.

Dietary Requirements:

Dietary requirements received 3 days prior to the commencement of training can be accommodated.

Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



CONTACT US

PostNet Suite 616 Private Bag X43 Sunninghill 2157

144 Katherine Street Grayston Ridge Office Park Block A, First Floor, IRMSA

training@irmsa.org.za www.irmsa.org.za | 011 555 1800