



The Institute of Risk Management  
SOUTH AFRICA



# **Risk Opportunity Evaluation**

# RISK OPPORTUNITY EVALUATION



## ABOUT THIS COURSE

This one-day training course explores the correlation between risk and opportunity within a business paradigm and recommends practical mechanisms by which a risk opportunity evaluation and management model can be implemented in a manner that remains strategically aligned and sustainable. The learning process considers the inherent attachment between value-pursuit, risk and the laws of scarcity. It demystifies the adage that risk is good and instead seeks to clarify this often mis-applied phrase.



## COURSE CONTENT

Risk theory fundamentals:

- Risk and opportunity paradigm
- Case-based discussion of risk and opportunity scenarios
- The risk and opportunity governance process
- Risk and opportunity practice guidelines



## WHO SHOULD ATTEND

Board members, Accounting Officers, Executives, Risk governance committee members, Risk practitioners, Auditors, Educators, Students.



## COSTS

Members: R4 196.54

Non-Members: R4 536.80

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## HOW WILL YOU BENEFIT

- Improved ability to manage both risks and evaluate related opportunities, hence increasing an organisation's flexibility in managing value protection and value creation simultaneously.
- Moving beyond the traditional view of risk as a value destroyer and looking at risk with new eyes and a new mindset, through creativity and vision can cause a shift to a new profound perception of risk as a potential value enhancer to the organisation.
- Getting into the culture of looking out for the value in risk, will get an organisation to the point where opportunities are sighted and pursued, where other organisations with similar risks are blinded by the significance of the possibility of the negative impact of the risks thus giving the organisation a competitive advantage.
- Risk opportunities provide a window for innovation, creativity and solutions-creation to flourish and thrive in an organisation, in the face of what would be ideally deemed a negative potential situation (i.e. high risk). The organisation stands to gain more when it begins to embrace and carefully exploit opportunities that lie within risks.



## ABOUT THE FACILITATOR



Terence Murasiki is a risk practitioner with wide-ranging experience spanning 23 years in a range of industry and advisory roles. He holds a masters' degree in business administration, is certified in risk, and information systems control ("CRISC"), is a certified information systems auditor ("CISA") and holds a Bachelor of Commerce degree. For the past 7-years and on an ongoing basis, he has researched and authored the attribute-based maturity index ("ABMI"), a locally relevant risk management standard and benchmarking model which is used by more than 85 small to large organisations in South Africa. He is the founder of the Treten Group (incorporating the ABMI Research Institute), a boutique risk and governance advisory company operating in various market segments over the past 13 years. He has recently served as the independent chairperson of the risk management committees of the Gauteng Department of Roads and Transport as well as g-Fleet management (a trading entity of the Gauteng Department of Roads and Transport). He is a past board member of Liberty Medical Scheme and Medcover Medical Scheme where he served additional roles in the audit and risk committees. He has previously worked for Deloitte in technology and general assurance as well as provided risk assurance support for a large insurance group operating within Southern and East Africa. Furthermore, he has worked for a reputable advisory firm as a senior manager and worked in the project assurance and innovation space within Nedbank in South Africa where he was involved in a diverse range of strategic bank projects and change initiatives.



## TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

### Payment:

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to [training@irmsa.org.za](mailto:training@irmsa.org.za).

### Cancellation:

Should a delegate wish to cancel, this must be done in writing to [training@irmsa.org.za](mailto:training@irmsa.org.za) no later than 7 working days prior to the training course. A R1 035 cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

All payment must be received prior to the commencement of training. Full payment must be done 2 weeks prior to the commencement of the course.

### Dietary Requirements:

Dietary requirements received 3 days prior to the commencement of training can be accommodated.

### Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



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