



The Institute of Risk Management  
SOUTH AFRICA



# Operational Risk Management

# OPERATIONAL RISK MANAGEMENT



## ABOUT THIS COURSE

The course is interactive, and the knowledge and experience of delegates will add value to the overall training intervention and discussions.

This course will provide you with:

- An overview of typical operational risk management frameworks based on various approaches regarding the components of such a framework.
- A focus on the main components of an operational risk management framework and the contribution to effective operational risk management:
  - Risk management culture
  - Risk management strategy and the link with a typical strategic planning process
  - Risk management structures, roles and responsibilities
  - Risk management process
    - Risk identification
    - Risk assessment/measurement
    - Risk control
    - Risk financing
    - Risk monitoring
- An overview of the practical implementation of the main operational risk management methodologies



## WHO SHOULD ATTEND

This training workshop is targeted at middle management who need to understand and be able to identify the operational risk exposures threatening the achievement of business objectives.



## HOW WILL YOU BENEFIT

The aim of this workshop is to provide delegates with a theoretical foundation on operational risk, and how it can be used to proactively manage it in such a way that business objectives are achieved in an optimum way.



## COSTS

Members: R 5 897.84 ex vat

Non-Members: R 6 798.84 ex vat



## ABOUT THE FACILITATOR



After a career in the military, Prof Young joined one of the leading banks and gained valuable knowledge and experience in the development and implementation of operational risk management. He obtained a doctorate in operational risk management and published various articles in international accredited journals on various topics relating to governance and risk management. He also authored a book on operational risk management published by Van Schaiks. He is currently a professor specialising in operational risk management at the University of South Africa and mostly supervises masters and doctoral students. He endeavours to estab-



## TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

### Payment:

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to [training@irmsa.org.za](mailto:training@irmsa.org.za).

### Cancellation:

Should a delegate wish to cancel, this must be done in writing to [training@irmsa.org.za](mailto:training@irmsa.org.za) no later than 7 working days prior to the training course. A R1 035.00 cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

All payment must be received prior to the commencement of training. Full payment must be done 2 weeks prior to the commencement of the course.

### Dietary Requirements:

Dietary requirements received 3 days prior to the commencement of training can be accommodated.

### Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



## CONTACT US

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