



The Institute of Risk Management
SOUTH AFRICA



Strategic Integrated Risk Management

STRATEGIC INTEGRATED RISK MANAGEMENT



ABOUT THIS COURSE

The course is designed to equip participants to approach the integration of strategy and risk with increased confidence to resolve risk, embrace opportunity, enhance performance, and create sustainable value.



COURSE CONTENT

DAY 1 PART 1

- Planning the establishment of a risk management framework
- Snapshot of the essential principles and practices of risk governance
- Essential risk terms and concepts
- Critical assessment of the indispensable components of risk
- Profile of a competent CRO

DAY 1 PART 2

- Ten important ERM Criteria
- Choosing an Enterprise Risk Management (ERM) Framework
- Components of the ISO 31000:2018 Risk Management Standard
- Overview of Risk Appetite and Tolerance

DAY 1 PART 3

- Selected strategy tools and techniques used in risk management

DAY 1 PART 4

- Selected decision-making tools and techniques used in risk management

DAY 2 PART 1

- A step-by-step clarification of the SIRMA™ (Strategic Integrated Risk Management Approach) (section A)
- Conducting a strategic analysis – internal and external
- Stakeholder engagement and analysis
- Getting value from the IRMSA Risk Report and other useful risk reports and publications
- Defining the scope, context, and criteria of the risk management process

DAY 2 PART 2

- A step-by-step clarification of the SIRMA™ (Strategic Integrated Risk Management Approach) (section B)
- Conducting a risk assessment
- Selected risk assessment tools and techniques

DAY 2 PART 3

- A step-by-step clarification of the SIRMA™ (Strategic Integrated Risk Management Approach) (section C)
- Treating the risks that affect the achievement of objectives

DAY 2 PART 4

- A step-by-step clarification of the SIRMA™ (Strategic Integrated Risk Management Approach) (section D)
- Recording and reporting on risk management activities
- Evaluating and improving the risk management process
- Considering the benefits of following a Risk Maturity Model



HOW WILL YOU BENEFIT

Knowledge and practical advice on how to integrate strategy and risk to enhance decision-making and support sustainable business performance.



WHO SHOULD ATTEND

The course is aimed at directors, executives, senior managers, and risk professionals responsible for leading and directing the risk management process.



COSTS

Online Virtual Training:

Member Rate: R 3 750.00 ex VAT

Non-Member Rate: R 4 350.00 ex VAT



ABOUT THE FACILITATOR



Walter Ehrlich is a Chartered Director CD(SA) and a Certified Risk Management Professional (CRM PROF) specialising in Strategy, Governance, and Risk with a passion for building better boards and leaders in the private, public, and non-profit sector. He has extensive experience in developing and implementing strategy, developing markets, managing operations, risk

management and implementing GRC. He has valuable regional and international experience gained during his 25-year career in the oil industry. He held several senior executive positions including CEO of TOTAL Botswana, and Retail Strategy & Investment Manager of TOTAL South Africa. He spent three years based in Paris as part of the Corporate Audit Team of the TOTAL Group. Here he performed risk-based audits in the upstream, downstream, and chemical sectors of the oil industry, at various locations in Europe, Africa, South-East Asia, and the Middle East. Upon his return to South Africa, he was appointed head of the Commercial Fuels Division, responsible for the Mining, Agricultural and Commercial sectors. Later he was tasked with the responsibility of professionalising the Internal Audit function, after which he was appointed Consulting Manager, responsible to the CEO for developing and implementing Integrated Risk Management, Business Continuity Management, and various other GRC projects. He served as Chairman of the TOTAL Corporate Risk Committee and participated in the Board Audit Committee. After leaving the corporate world he founded Retlaw Fox Associates, which specialises in enterprise risk management training and coaching for boards, directors, executives, senior managers, and risk professionals. Walter has a BA (Law) degree from Rhodes University and an MBA degree from Henley Business School (UK). Walter is a past director of World Vision SA where he served on the main board and as Chairman of the Finance, Audit, and Risk Committee; the Managing Director of The Advocates of Hope NPC; and a member of the IRMSA (Institute of Risk Management South Africa) Risk Intelligence Committee. Walter is part of the team implementing world-class Enterprise Risk Management at SARS. Walter lives in Kyalami with his wife of thirty-three years and two of their four children. He is a family-man who enjoys serving his church, mountain-biking, and the outdoor life.



TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

Payment:

IRMSA must receive payment or an approved and signed Purchase Order prior to the training.

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to training@irmsa.org.za.

Cancellation:

Should a delegate wish to cancel, this must be done in writing to training@irmsa.org.za no later than 7 working days prior to the training course. A R1 190.00 ex VAT cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



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