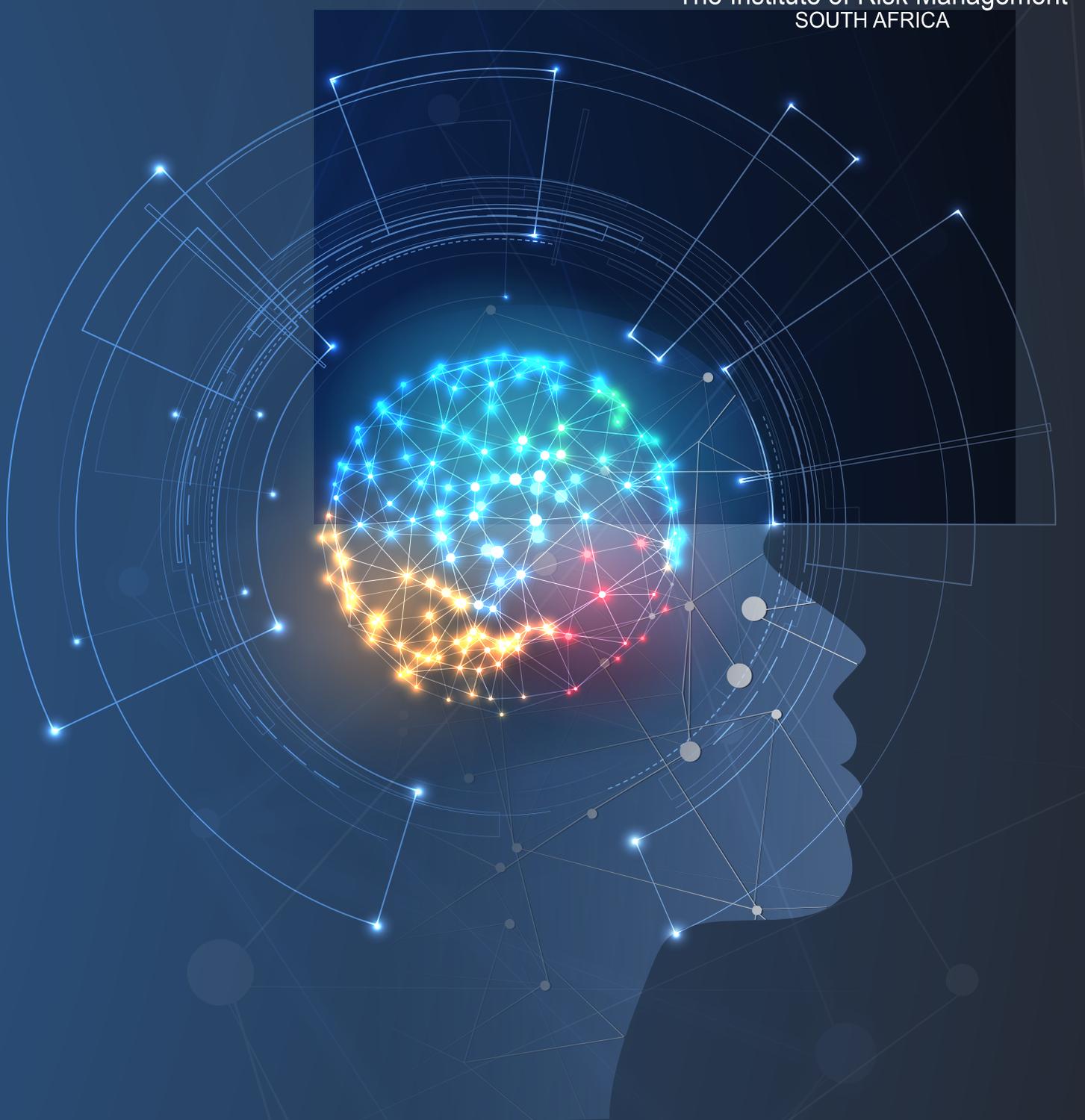




The Institute of Risk Management
SOUTH AFRICA



Risk Appetite and Tolerance

RISK APPETITE AND TOLERANCE



ABOUT THIS COURSE

The ISO 31000:2009 definition of Risk Appetite shows that it is concerned with the kinds of risk an organisation prefers to take as well as the level to which it wants to expose itself. For many organisations, some of the largest risks they face relate directly to their major sources of income and taking these risks underpins their business model. Risk Tolerance then relates to an organisation's willingness to tolerate or retain risk after risk treatment has taken place.

Efforts to quantify Risk Appetite and Tolerance can sometimes produce an illusion of precision and often leads to great misconceptions.

Part 1: An Introduction to RAT
Overview and defining RAT
Common misconceptions
Why RAT?

Part 2: RAT Policy / Framework
Content and purpose

Part 3: RAT in practice
RAT in decision making
Variances to risk parameters

Continual review and monitoring
Developing a RAT Policy / Framework
Setting RAT levels
RAT Reporting
Risk register review
Managing change (internally and externally)
Awareness and training

Part 4: Practical exercise
Developing RAT levels as per a generic risk matrix
Risk measurement against RAT levels
RAT Reporting – plotting risk profiles



WHO SHOULD ATTEND

Chief Risk Officers, Risk Managers, Risk Champions, Business Executives and managers who want to improve their risk management capability



HOW WILL YOU BENEFIT

This training will provide an overview of Risk Appetite and Tolerance and instill practical, hands on understanding of their application within an organisation. The training will provide learners with a practical opportunity to develop RAT levels based on a generic model to enhance their understanding.



COSTS

Member Webinar Rate: R 2 750.00 ex VAT
Non-Member Webinar Rate: R 3 350.00 ex VAT



ABOUT THE FACILITATOR



Zanorashe Bwakura (B Comm. Accounting and Information Systems) is a risk specialist with over 10 years' experience in Risk Management, Business Continuity Management, Finance, Internal Audit and External Audit across multiple Business sectors. He received his initial training with a firm of Chartered Accountants where he did his articles and undertook audit assignments at the level of lead auditor for clients that ranged from mining, manufacturing, retail, non-governmental and financial services organisations. As a risk practitioner he was the Head of Internal Audit & Compliance, Risk Manager, and then General Manager Risk for two commercial banking operations. He currently undertakes consultancy work in the following areas:

- Risk Management
- Audit
- Business Continuity and Crisis and Emergency Management



TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

Payment:

IRMSA must receive payment or an approved and signed Purchase Order prior to the training.

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to training@irmsa.org.za.

Cancellation:

Should a delegate wish to cancel, this must be done in writing to training@irmsa.org.za no later than 7 working days prior to the training course. A R1 190.00 ex VAT cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



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