



The Institute of Risk Management
SOUTH AFRICA



Risk Appetite and Tolerance

RISK APPETITE AND TOLERANCE



ABOUT THIS COURSE

The course is designed as an introduction to the Risk Appetite and Risk Tolerance philosophy, including narratives on the importance of setting Risk Appetite & Tolerance measures and the risk environment benefits gained within organisations when utilising these measures to manage their Risk Profile. The course also includes practical exercises on different Risk Appetites and Risk Tolerances as defined in Government and Private Companies.

Course Outline and Outcomes:

1. DEFINITION
2. RISK APPETITE
 - 2.1 WHAT IS IT?
3. FACTORS TO CONSIDER
4. RISK CAPACITY
5. RISK MATURITY
6. RISK APPETITE FRAMEWORKS
7. RISK TOLERANCE – DEFINITION
8. DEVELOPMENT
9. STAGES
 - 9.1 SKETCH
 - 9.2 STAKEHOLDER ENGAGEMENT
 - 9.3 DEVELOP
 - 9.4 APPROVE
 - 9.5 IMPLEMENT
 - 9.6 REPORT
 - 9.7 REVIEW
10. EXERCISES
11. QUESTIONS - END



WHO SHOULD ATTEND

Chief Risk Officers, Heads of Risk, Heads of Departments, Executive Risk Owners, Risk Champions, Risk Managers and other Risk Staff.



HOW WILL YOU BENEFIT

Participants will be able to develop the skills they required to assist their organisations with the process of defining Risk Appetite and Tolerance and also have the know how to facilitate workshops required to develop their organisations Risk Appetite and Tolerance Frameworks.



COSTS

Online Virtual Training:

Member Rate: R 2 750.00 ex VAT

Non-Member Rate: R 3 350.00 ex VAT



ABOUT THE FACILITATOR



Desiree Siphwe Nage has extensive Enterprise Risk Management experience which varies across different industries including but not limited to: Government, Private & Educational Institutions in industries that vary such as Transport, Tourism, Petroleum, Mobile, Mining, Financial Services, Parts & Manufacturing. In her 18 years of experience she has been permanently employed by Imperial Limited, KPMG Limited and is now owner and CEO of KK Services. Desiree Siphwe Nage is a qualified Risk Officer with a B Com Accounting degree and a CIA designation and qualification.

She has worked as a Chief Risk Officer in a blue listed organisation, Imperial Pty (Ltd) and understands the practical implications of implementing an Enterprise Risk Management process. She currently serves on Governing Bodies of different organisations as their Risk Committee or Audit and Risk Committee Chairperson and some of these organisation are: Railway Safety Regulator, Ports Regulator of South Africa, NW Department of Transport, Welkom District Municipality and many others. Through her company KK Services she has facilitated Risk Workshops for clients such as the University of Cape Town, South African Civil Aviation Authority, NMISA etc.



TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

Payment:

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to training@irmsa.org.za.

Cancellation:

Should a delegate wish to cancel, this must be done in writing to training@irmsa.org.za no later than 7 working days prior to the training course. A R 1 190.00 ex VAT cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

All payment must be received prior to the commencement of training. Full payment must be done 2 weeks prior to the commencement of the course.

Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.



CONTACT US

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