RMSA

The Institute of Risk Management
SOUTH AFRICA

Risk Culture

RISK CULTURE

ABOUT THIS COURSE

The Global Financial Crisis has taught us valuable lessons in Risk Management. This workshop looks at the lessons learned and the application of those to build an effective risk culture in your organisation for better risk management and sustainable competitive advantage. The key objective is to give you TRANSFORMATION!

COURSE CONTENT

Session 1: Overview of ERM and the latest developments

- Overview of ERM and Risk Culture and the importance of paying attention to people risk
- The advantages of ERM and an effective risk culture and how to drive the value-add aspect
- Establish the internal and external context of risk culture and attitude, objectives and sustainable development
- Group work and discussion on the 2008/2011 global financial crisis and the implications thereof on the industries represented by the delegates
- Apply ERM theory to the needs of the organisation
- Learn how to select the best tools for your organisation

Session 2: People Risk

- People Risk and how to build a people risk mitigation strategy
  - Practical People Risk Assessment exercise
- How to learn from the mistakes of others and the vast experience of the course presenter.

Session 3: Planning & Governance

- ERM and Strategic Planning, Incorporating business and economic intelligence – The importance of embedding an effective ERM Culture and how to support the process
- How to review existing processes to Identify, analyze, and evaluate risk exposure.
- The role of corporate governance and compliance in ERM
- How to communicate and consult risk ownership, including communication with stakeholders and project managers

Session 4: Selling the concept and designing the roadmap for improvement

- Build ERM business cases to harvest necessary support and resources essential to success.
- Learn how to show the value and return on investment.
- Build a strategy or learn how to refine and improve the existing strategy
- Learn how ERM can improve decision making in the organisation and improve the bottom line.

Session 5: What in the level of Risk Maturity in my company?

- How to build and implement an effective risk sanctioning process – Practical study on how to evaluate the existing ERM Framework and level of ERM Culture Maturity and how to identify focus areas and next steps.
  - How to assess the level of maturity in your organisation?
  - How to build and evaluate the results of the assessment and to build an action plan that can help to achieve the desired levels of maturity
  - Practical guidance and a tool to do this in your organisation

Session 6: Risk Appetite & Risk Tolerance

- The importance of a well-defined risk appetite and how to build a governance process for risk acceptance
  - The difference between Risk Appetite and Risk Tolerance
  - Defining Risk Acceptance, Risk Avoidance and Risk Transfer Strategies

Session 7: Key Risk Indicators

- The importance of Key Risk Indicators and how to select relevant KRIs and use them as an early-warning system.
  - What are Key Risk Indicators?
  - How to select KRIs?
  - How to use KRIs to build an early-warning system

Session 8: The Future of Risk reporting

- What is comparative dashboard reporting and how to structure and implement this in your organisation?
  - Risk reporting requirements
  - Risk reporting Dashboard
  - Data- feeds for Risk Reporting

COURSE OUTCOME

This Executive and risk practitioner workshop will help delegates to understand ERM and provide guidance and practical tools on how to design and develop a unique ERM and Risk Culture Building program for their organisation.

The workshop will change the way you see and think about ERM and equip you with knowledge and practical experiences on how to apply that thinking in your organisation to drive value from your ERM initiatives and embed an effective Enterprise Risk Management Culture in your organisation.

WHO SHOULD ATTEND

Directors, VPs, Head, General Managers, Senior Managers, Managers and practitioners from:

- Risk Management
- Operational Risk Management
- Enterprise Risk Management
- Operations
- Internal Audit
- Compliance
- Finance
- Strategic Planning

HOW WILL YOU BENEFIT

Leaders from all industries will benefit by attending this workshop. Organisations are at different levels of maturity and different stages of implementation of ERM and building a Risk Culture; this program will help you to assess the level of maturity for your organisation and help you to formulate an ation plan to build an effective risk culture in your organisation.

COSTS

Online Virtual Training:

Member Rate: R 2 750.00 ex VAT
Non-Member Rate: R 3 350.00 ex VAT

ABOUT THE FACILITATOR

Horst Simon is a veteran in banking operations management, mergers, take-overs and implementation projects; who is now at the forefront of the Future of Risk Management with Risk Management Concepts and Risk Culture Building programs that disrupt and transform organisations to build sustainable competitive advantage.
A career of almost 4 decades with leading Global Banks and Professional Services firms; living in 4 countries and working in more than 20 on short-term assignments and transformation projects.

TERMS AND CONDITIONS

Please review the Terms and Conditions carefully before booking. Delegates should review the content and levels of the course they are registering for to ensure suitability and that they are registering for the correct course.

Payment:

Full payment must be received 2 weeks prior to the course. Proof of payment must be emailed to training@irmsa.org.za.

Cancellation:

Should a delegate wish to cancel, this must be done in writing to training@irmsa.org.za no later than 7 working days prior to the training course. A R1 190.00 ex VAT cancellation fee will apply.

- Delegates who cancel their registration in writing after 7 working days will be personally liable for the full fee.
- Substitutions may be made at no additional cost.
- Delegates will be personally liable for the payment of the full registration fee in the event of non-attendance or failure to cancel in writing prior to the deadline of 7 working days.

All payment must be received prior to the commencement of training. Full payment must be done two weeks prior to the commencement of the course.

Please note:

IRMSA endeavours to host the specified training on the date as advertised. However, if unforeseen circumstances arise or due to extenuating circumstances out of our control, IRMSA reserves the right to cancel the training.

IRMSA does not store credit card details nor do we share customer details with any 3rd parties.

IRMSA reserves the right to make changes to the training programme. IRMSA reserves the right to refuse any booking.

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