

RISK LABORATORY

07 AUGUST DURBAN

NOT ON MY WATCH!



What you can expect

South Africa 2018 and beyond remains an uncertain place for business, organisations and individuals and it is clear, as we look at the challenges that we all are facing, that robust conversations are needed, and at this time transparency and clarity is a must. If risk management is properly embedded within an organisation and a strong risk management culture adopted, we will see more organisations being able to maintain stability during times of difficulty and seize the 'opportunities' that come their way to prosper.

The number of risks that have materialised over the past 18 months and considering how many of those risks were highlighted since 2015, is indicative that knowledge of the risks is not enough. IRMSA believes that the future risk professional must shift the focus from just being risk process facilitators to becoming translators of data into workable risk information that leads to action! ..but even more is required. Risk managers should be “the ultimate integrators” of strategic and business risk information and influencing leadership on how to best respond to uncertainty - to deal with the future!

The Risk Lab is focused on providing risk practitioners insights and guidance on how to develop and increase its predictive capability; scenario building and taking up the role of mind-changers that influence leadership and embrace the benefits that big thinking can offer risk management.

Programme

Cruywagen-IRMSA Risk Foundation

Session	Topic	Speakers
	Risk Lab Facilitator	Peter Ndoro News Anchor and Producer South African Broadcasting Corporation
08.30 – 08:40	Welcome	Dr Gert Cruywagen Founder and Chairman Cruywagen-IRMSA Risk Foundation Director of Risk Tsogo Sun Group
08:40 – 09:20	Can one control the narrative? Once it is said – once it is out there it cannot be taken back or the way the message is internalised cannot be guided or controlled - but one can prevent it from happening again. ... How does the risk management profession respond to “the narrative” as a risk or an opportunity	Berenice Francis Group Commercial Executive Imperial President The Institute of Risk Management South Africa
09:20 – 09:55	Big thinking to shift the Risk Management Paradigm When you break paradigms, you can make step-change improvements, advance the state of the art, and create competitive advantage Reflecting on the recent past, it happened on our watch! - it is time to break some paradigms in the art of risk management!	Christopher Palm Chief Risk Advisor The Institute of Risk Management South Africa
09.55 – 10:30	Risk Governance at Board Level: “Aligning the role players for risk oversight and governance”	Christelle Marais Chief Risk Officer Marsh Africa

	Aligning the Risk Manager, the C-Suite and Directors to ensure proper oversight and good governance of the risk management effort and understand the individual risks and exposures of these role players and how these can be mitigated.	
10:30 – 10.55	Tea Break	
10.55 – 11:35	<p>What keeps CEOs awake at night: A Risk Management view</p> <p>Given that CEOs lead, set the tone at the top and drive, what they believe are important to organisations, it is important to understand what they interpret as the major risks and opportunities ... and then there are those risks and opportunities living in their blind spots ...</p>	<p>Elias Masilela Executive Chairperson DNA Economic</p>
11:35 – 12:15	<p>Elevating Governance for Business Unusual</p> <p>Organisations operate in an environment which is Volatile, Uncertain, Complex and Ambiguous (VUCA). Boards need to elevate governance and risk management to the next level to meet the challenges that these conditions present. How do boards approach this and what do we need to change?</p>	<p>Ansie Ramalho Senior Consultant International Finance Corporation, a subsidiary of the World Bank</p> <p>Professional Non-Executive Director on the boards of KPMG South Africa, South African National Blood Service and others</p> <p>King IV Project Lead IoDSA</p>
12:15 – 13:00	Lunch	
13:00 – 13:35	<p>Predictive Capability: Climate risk not on my watch!!!</p> <p>Climate change is an unprecedented Global phenomenon. Drastic risk acceleration causing a steep exponential curve reduces our ability to predict the change and to prepare a risk mitigating response plan. What is leadership and the risk management role in the climate conundrum? The time has come for bold and scalable solutions, not just from a few leading companies, but for each one of us across all sectors. Together we need to transition from making commitments to taking concrete actions and being responsible and risk ready. This presentation will provoke thought and inspire the need for multi discipline, collaborative, adaptive and diversified solutions.</p>	<p>Antonella Da Cunha Group: Risk Manager CapeSpan</p>
13:35 – 14:20	<p>The future of South Africa</p> <p>The tipping points that are expected to mould the fate of South Africa. The possible futures of South Africa as captured in four scenarios</p>	<p>Dr Morne Mostert Director Institute for Futures Research (IFR) University of Stellenbosch</p>
14:20 – 14.40	Tea Break	-

14.40 – 15: 20	<p>Panel Discussion</p> <p>How important is risk culture for effective risk management. Identifying and discussing the Key Success Factors</p>	<p>Facilitator: Peter Ndoro</p> <p>Speakers: Betty Spencer Christopher Palm Gert Cruywagen</p>
15:20 – 15.55	<p>Risk Culture</p> <p>Risk culture is about the values, beliefs, knowledge, attitudes and understanding about risks shared by an organisation’s leadership and employees ... do the recent spectacular corporate scandals support this view point?</p> <p>Getting the risk culture right is a fundamental requirement to allow risk governance structures to function effectively</p>	<p>Betty Spencer Director Risk Management National Department of Arts and Culture</p>
15.55 – 16.35	<p>“The Materialisation of Governance Risks”</p> <p>Hear the good stories of Risk management within an organisation and the response and treatment plans being implemented.</p>	<p>Phakamani Hadebe Group Chief Executive, Eskom</p>
16.35 – 16.45	<p>Close</p>	<p>Gillian le Cordeur Chief Executive Officer The Institute of Risk management South Africa</p>