The word renunciation means to cast aside, to give up, to get rid of, to discard and to leave.

Renunciation has been assigned a great significance in the path of salvation propounded by the omniscient Lord Jinendra. Uttam Tyag means abstention from greed of worldly possessions and the virtue of freedom from attachments.

When tasty fruits ripen on trees, they drop them on the ground below without greed or sense of possessions. How great is the debt of trees on us! Likewise, a person wins glory and dignity only when he distributes among the needy the huge wealth accumulated by him. So long as the clouds hold water, they look dark in appearance; but as soon as they start raining i.e., renounce water drop by drop, they begin to look snow white. Similarly, till a person accumulates worldly possessions his inner soul blackened with anger like passions seems a burden to him. But no sooner the same person starts giving in charity his vast wealth accumulated by fair means or foul, than his inner feels relieved of a burden; for it results in the purification of his thoughts.

Renunciation affords peace. It is a psychological truth. Only a large-hearted and liberal-minded person can give donation. The more a donor renounces worldly possessions, the greater is the number of ripples of happiness that rise in his heart. Therefore, it is essential for the lucky affluent persons to constantly follow the practice of giving charities forever in life. If rain, water in a river goes on accumulating and there is no outlet i.e., the river does not supply water to the fields and oceans; it will be flooded. Its water overflowing both its banks will create havoc all around resulting in the ruin of crops and vast costly properties and many innocent lives will meet untimely death. The sun has been illuminating the whole world ever since the earth came into existence by casting its in numerous dazzling rays which give both light and warmth to one and all. If the sun does not shed its luminous rays, no living creature, no vegetation and no plant will survive on earth. Likewise, if out of a feeling of selfishness a man adopts the tendency of accumulating wealth, the financial disparities in the world will go on increasing and create an economic crisis, which may result in bloodshed. Hence, such a worshiper of mammon will be called a traitor and a bloodsucker of the poor.