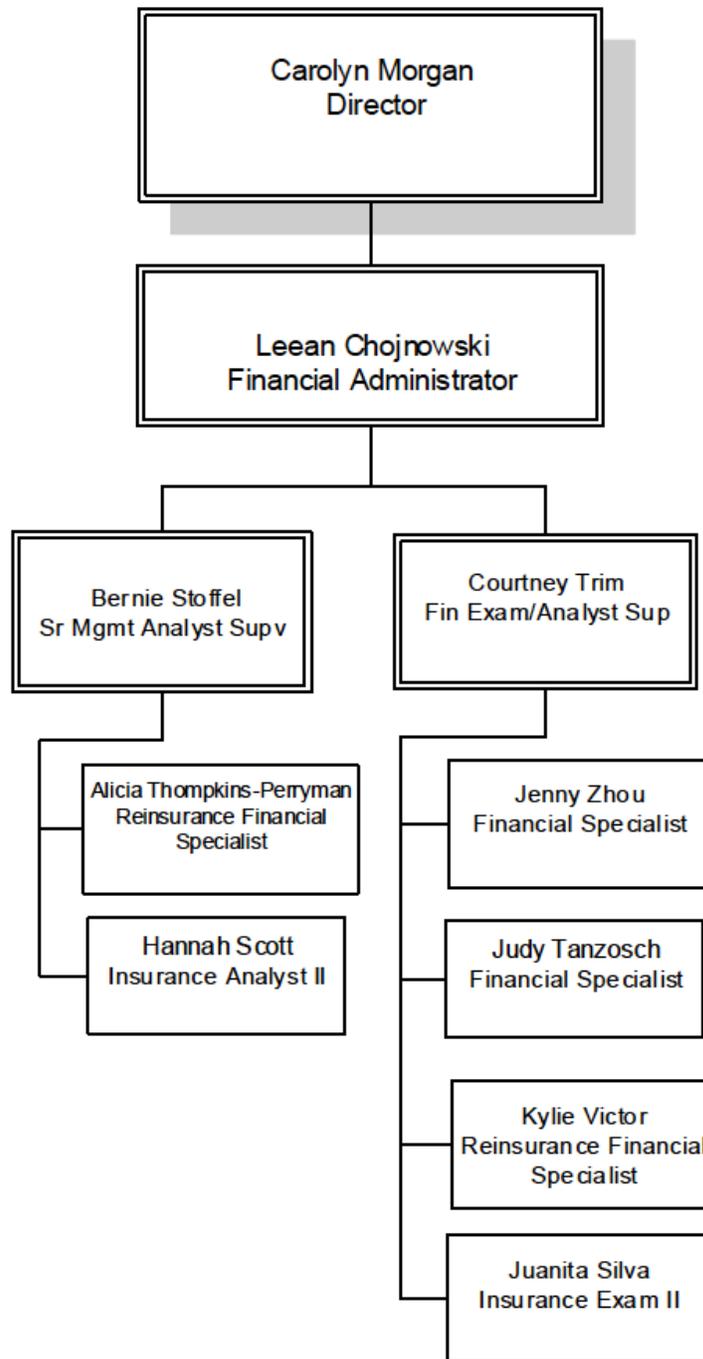


**Life & Health Financial Oversight  
Simplified Org Chart – CCRC Section  
As of July 13, 2017**



## **Explanation of Life & Health Financial Oversight Section**

Carolyn Morgan is the Director of Life & Health Financial Oversight. Ms. Morgan oversees the financial analysis and solvency monitoring of life, health, and specialty insurers, including CCRCs. In late-2015, the Office restructured the CCRC section, bringing all key oversight functions under one consolidated unit within Life & Health Financial Oversight. This internal structure for regulating the CCRC industry is unlike other entities regulated by the Office. For other entities, financial solvency, forms and rates, and examinations are all reviewed by different areas of the Office. In contrast, CCRC providers have a “one stop-shop,” where all aspects of CCRC regulation are consolidated in the CCRC section. The CCRC section is comprised of 9 positions (supervisors, analysts, and examiners), devoted to ensuring the solvency and statutory compliance of all licensed CCRCs.

There are 4 in-house analyst positions that are assigned a group of facilities, which they consistently monitor on a monthly, quarterly, and annual basis through the review of financial reports and other supplemental filings. The in-house analysts, along with the supervisors, have on-going dialogue with the management team of the licensed CCRCs, addressing any questions and concerns as well as receiving updates on the operations of the facilities.

Applications for Provisional Certificates of Authority, Certificates of Authority, acquisitions, and expansions are also handled by the in-house analysts. When an application is received, staff review it to ensure applicants have met all requirements of law and the business plan they propose would enable them to meet their financial and contractual obligations.

The in-house analysts also analyze contract form filings and escrow agreements to ensure that they meet all the requirements of law, and review disclosure statements to verify that prospective residents receive accurate information.

Both statutory financial and market examinations of licensed CCRCs are conducted by the field examiners. These examinations may take place on-site at the facility or remotely at the Office.

Based on the attached simplified org chart, Bernie Stoffel and his staff are responsible for financial and market examinations and Courtney Trim and her staff are responsible for financial monitoring, applications and contract review. Bernie and Courtney both report to Lean Chojnowski that ultimately reports to Ms. Morgan. Carolyn Morgan reports directly to Eric Johnson, Deputy Commissioner of Life & Health.

A Copy of the Florida Office of Insurance Regulation’s Org Chart may be at:

**<http://www.floir.com/siteDocuments/OIROrgChart.pdf>**