

## **Finance Task Force**

### Purpose:

The purpose of the Finance Task Force is to make recommendations to the Treasurer and Executive Board as it pertains to MACUHO's financial status and the creation of a Financial Advisory Board for the Association.

### Relevant Strategic Plan Priorities:

- Critical Issue 1: Finances (all goals)
- Critical Issue 4: Research
  - Goal 4.2: MACUHO will initiate research to create operational changes through data driven decisions.
    - Objective 4.2.1: Create a task force to develop a Financial Advisory Board.

### Specific Objectives:

- Serve as an informal advisor to the Executive Board, especially to the President and Treasurer, as it relates to MACUHO's finances.
- Make recommendations to the Treasurer and President regarding the creation and structure of a new Financial Advisory Board for the Association.
- Act as a sounding board for new initiatives and policies relating to the finances of MACUHO, including but not limited to, accounting and recordkeeping, investments/endowments, and other items.
- Review financial and related policies and procedures of other regions and determine if there are best practices or unique ideas for maintaining or improving MACUHO's financial status.

### Committee Timeline:

#### January-November 2017

- January 2017—Committee convenes
- June 2017—Task Force update at Summer Summit
- September 2017—Report to Exec Board for Review
- October 2017—Final Report and Presentation at Exec Board Meeting
- November 2017--Discussions at business meeting/Conference program sessions