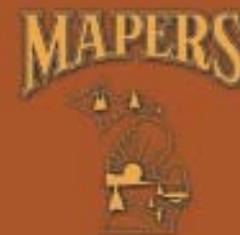




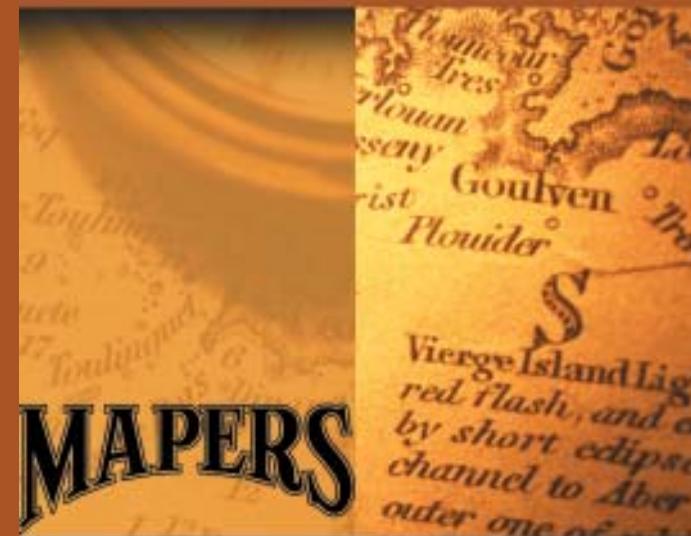
MAPERS Achievement Program

*Tomorrow's Future Through
Today's Education*



Michigan Association of Public
Employee Retirement Systems

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MAPERS





The Michigan Association of Public Employee Retirement Systems (MAPERS) principle purpose is the promotion of Michigan's public employee retirement systems and retiree health care plans through education of

trustees, administrators, and other professionals. As summarized by its motto "Tomorrow's Future Through Today's Education", MAPERS facilitates the discussion and mutual exchange of ideas on topics of retiree benefits administration and trust fund investment. The Michigan Association of Public Employees Retirement Systems is recognized as the principal educational, legislative forum for trustee plan administrators, and other retirement and financial professionals in the State of Michigan.

MAPERS, in conjunction with Grand Valley State University, invites you to participate in its **MAPERS Achievement Program**

MAP is designed to provide formal education in the areas of :

- Fiduciary Responsibility
- Institutional Investing
- Benefits Administration

MAPERS conducts educational conferences each year. Each conference features recognized professionals and keynote speakers. At MAPERS conferences, MAP participants will attend instructional seminars and workshops focused on topics essential to fulfilling fiduciary responsibilities. MAP sessions will be conducted by a team of expert actuarial, legal, and financial professionals. MAP participants will become well equipped to act with care, skill, prudence, and diligence. For trustees, administrators, and other professionals, carrying a MAP designation is not only prudent, but critical to the future success of your plans.

Let MAP be your guide to reaching your fiduciary goals.

MAP CERTIFICATION BENEFITS

- Diverse and Quality Education
- Personal and Professional Development
- Grand Valley State University Certificate of Achievement
- Public Recognition

MAP CURRICULUM

The MAP curriculum is structured to provide a broad based educational foundation. The MAP curriculum is divided into three (3) categories:

CATEGORY I - PENSION FUNDAMENTALS SERIES

An ongoing series of sessions which address the basics of plan administration. One session is held each MAPERS conference. The series is designed as follows:

- Series 1. - Fiduciary Fundamentals
- Series 2. - Investment of Plan Assets
- Series 3. - Benefit Administration
- Series 4. - Law
- Series 5. - Tax
- Series 6. - Retirement System Management

CATEGORY II - INSTITUTIONAL INVESTMENT

These sessions will focus on topics related to the investment of public plan assets, including investment policies and objectives, asset allocation, risk management, market conditions, etc.

CATEGORY III - BENEFITS ADMINISTRATION

These sessions will focus on topics related to the proper administration, management and operation of public plans, including plan design, actuarial principles, plan compliance and governance issues, etc.

The categories are structured to ensure that members receive a well balanced education. A diverse range of topics will be presented within these categories every MAPERS conference which will be specifically tailored to meet the evolving needs of the MAPERS membership. Members will be advised in the conference materials as to the session topics and category classification.

MAP CERTIFICATE DESIGNATIONS

Basic Fiduciary Designation (Red Badge)

The Basic Fiduciary course of study provides members with a general understanding of issues pertaining to the proper administration, management and operation of public plans. To obtain the Basic Fiduciary Designation the member must have a minimum of 2 years of public plan experience and complete 20 hours of course instruction. This designation of course instruction must include a minimum of 9 hours of Category I Instruction (Pension Fundamental Series). Upon satisfaction of the course and experience requirements, members will be required to successfully complete an examination to be conducted at MAPERS conferences. At any time, a member may satisfy the Basic Fiduciary course requirements by successfully completing the Basic Fiduciary examination.

Intermediate Fiduciary Designation (White Badge)

The Intermediate Fiduciary Designation recognizes a higher degree of knowledge and exposure to essential plan topics. To obtain the Intermediate Fiduciary Designation the member must have a minimum of 3 years of public plan experience, hold a Basic Fiduciary Designation, and complete 20 hours of additional course instruction. This designation must include a minimum of 6 hours in both Category II and Category III instruction. Upon satisfaction of the course and experience requirements, members will be required to successfully complete the Intermediate Fiduciary examination to be conducted at MAPERS conferences.

Advanced Fiduciary Designation (Blue Badge)

The Advanced Fiduciary Designation acknowledges that the member has a comprehensive understanding on a vast range of topics. To obtain the Advanced Fiduciary Designation the member must have a minimum of 4 years of public plan experience, hold an Intermediate Fiduciary Designation, and complete 20 hours of additional course instruction. This designation must include a minimum of 6 hours in both Category II and Category III instruction. Upon satisfaction of the course and experience requirements, members will be required to successfully complete an Advanced Fiduciary examination to be conducted at MAPERS conferences.

REGISTRATION

Participation in MAP is available to all Participating, Corporate, Associate and Affiliate members of MAPERS.

Individuals wishing to participate must complete a MAP Registration Form which will be available at the MAPERS Conference registration table.

Registration is coordinated by MAPERS directly with Grand Valley State University which will track all credits earned by active enrollees. Participants attending conference sessions will receive the corresponding credit for the category of the session attended as listed in the conference schedule. Upon completing the required number of credits in the applicable categories, participants will receive a certificate of completion for each level of designation (Basic, Intermediate, Advanced).

Once a participant attains a fiduciary designation they will receive a red, white or blue conference badge indicating the level of their fiduciary designation.

No credits will be granted for prior attendance at MAPERS Conferences or for attendance at sessions prior to registration for participation in MAP. The monitoring of credits will only commence once a registration form has been completed.

