



**Comparison - SB 797 vs. Current PA 314
As of 11/03/11**

Asset Class	Plan Size	Current Limits	Proposed Limits
Real Estate (19)	<\$100,000,000	5%	10%
	>\$100,000,000	10%	20%
	State Treasurer	No Limit	No Limit
Private Equity (19A)	0 < \$250,000,000	Current law is silent.	Silent
	\$250,000,000 < \$1,000,000,000	" "	5% (MI Only)
	>\$1,000,000,000	" "	15% (10% plus 5% MI only)
	State Treasurer	30%	30%
Basket Clause (20D)	0 < \$250,000,000	5%	15%
	\$250,000,000 < \$1,000,000,000	10%	20%
	>\$1,000,000,000	15%	25%
	State Treasurer	20%	30%
Domestic Equity now Global Equity	All Plans	70% (Domestic Only)	70% (Global)
Foreign Securities (20K)	<\$2,000,000,000	20%	20%
	>\$2,000,000,000	20%	30%

Plan Size	Asset Class	Current Limits	Proposed Limits	Impact
\$50,000,000	Foreign Equity	20%	70%	50%
	Foreign Securities (Bonds)	20%	20%	0%
	Basket Clause	5%	15%	10%
	Real Estate	5%	10%	5%
\$150,000,000	Foreign Equity	20%	70%	50%
	Foreign Securities (Bonds)	20%	20%	0%
	Basket Clause	5%	15%	10%
	Real Estate	10%	20%	10%
\$500,000,000	Foreign Equity	20%	70%	50%
	Foreign Securities (Bonds)	20%	20%	0%
	Basket Clause	10%	20%	10%
	Real Estate	10%	20%	10%
\$1,000,000,000	Foreign Equity	20%	70%	50%
	Foreign Securities (Bonds)	20%	20%	0%
	Basket Clause	15%	25%	10%
	Real Estate	10%	20%	10%
\$2,000,000,000	Foreign Equity	20%	70%	50%
	Foreign Securities (Bonds)	20%	30%	10%
	Basket Clause	15%	25%	10%
	Real Estate	10%	20%	10%