

## **MSPS Treasurer's Report**

Submitted by Barbara H. Snyder, PS

December 7, 2017

### **SEPTEMBER Financial Report**

*SEPTEMBER Income:*     \$17,038.74  
Jan-Sep Income:         \$363,332.94     (112.1% of our budget \$324,000)

*SEPTEMBER Expenses:*   \$13,605.15  
Jan-Sep Expenses:        \$280,122.65     (86.5% of our budget \$324,000)

Item 1765-Fund Equity (2017 TwiST) is now at 67% of the budget after receiving the check of \$11,433.90 from NCEES.

No overages in September.

### **OCTOBER Financial Report**

*OCTOBER Income:*         \$7,149.36  
Jan-Oct Income:         \$370,482.30     (114.4% of our budget \$324,000)

*OCTOBER Expenses:*     \$21,803.94  
Jan-Oct Expenses:        \$301,926.59     (93.2% of our budget \$324,000)

Item 1355-Telephone is at 132.8% of the budget (\$492.08 over)

Item 1400-Executive Director is at 115.6% of the budget (\$8,700.98 over)

Item 1535-Seminars Committee is at 132.0% of the budget (\$1,950.83 over)

### **ACTION REQUIRED BY THE BOARD:**

Motion to approve OCTOBER \$406.74 overage for Item 1355-Telephone

Motion to approve OCTOBER \$8,700.98 overage for Item 1400-Executive Director

Motion to approve OCTOBER \$1,950.83 overage for Item 1535-Seminars Committee

Motion to approve the December 2017 Treasurer's Report of the September and October 2017 Financials.

## Michigan Society of Professional Surveyors

### Profit & Loss Budget vs. Actual

January through **September 2017**

	TOTAL			
	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>10000 · Membership Dues Income</b>				
1001 · Voluntary Contributions	1,070.00	750.00	320.00	142.67%
1002 · Professional Member Dues	124,665.00	123,000.00	1,665.00	101.35%
1010 · Associate/Affiliate Dues	8,265.00	7,125.00	1,140.00	116.0%
1015 · Student Fees	800.00	800.00	0.00	100.0%
1020 · Sustaining Member Dues	5,530.00	6,320.00	-790.00	87.5%
1022 · Life Member	0.00	300.00	-300.00	0.0%
<b>Total 10000 · Membership Dues Income</b>	<b>140,330.00</b>	<b>138,295.00</b>	<b>2,035.00</b>	<b>101.47%</b>
<b>10600 · Other Income</b>				
<b>1025 · Annual Meeting</b>				
1026 · Registration	160,149.00	173,075.00	-12,926.00	92.53%
1027 · Exhibitors	23,875.00	0.00	23,875.00	100.0%
1028 · Banquet - Lunch	3,635.00	0.00	3,635.00	100.0%
1029 · Guest Program	267.00			
1025 · Annual Meeting - Other	-2,685.00			
<b>Total 1025 · Annual Meeting</b>	<b>185,241.00</b>	<b>173,075.00</b>	<b>12,166.00</b>	<b>107.03%</b>
1045 · Interest Income	16.07	0.00	16.07	100.0%
1050 · Miscellaneous Revenue	21.00	0.00	21.00	100.0%
1055 · Newsletter Advertising Sales	5,340.00	4,000.00	1,340.00	133.5%
1062 · Legal Offense Fund	0.00	330.00	-330.00	0.0%
1063 · SURPAC Income	1,355.00	0.00	1,355.00	100.0%
1065 · Sales Items	226.00	1,500.00	-1,274.00	15.07%
1067 · Sales Items - LCRC Forms	1,223.90	1,000.00	223.90	122.39%
1068 · Shipping	360.18	300.00	60.18	120.06%
1070 · Seminars	4,180.44	5,500.00	-1,319.56	76.01%
1075 · Other Income	0.00			
<b>Total 10600 · Other Income</b>	<b>197,963.59</b>	<b>185,705.00</b>	<b>12,258.59</b>	<b>106.6%</b>
<b>10900 · Investments</b>				
1092 · Investments Income	0.00	0.00	0.00	0.0%
1093 · Increase (Decrease) in FMV	20,421.01			
1094 · Realized Gains (Losses)	0.00	0.00	0.00	0.0%
1095 · Investment Income	3,047.79			
1096 · Increase - (Decrease) in FMV	1,570.55	0.00	1,570.55	100.0%
<b>Total 10900 · Investments</b>	<b>25,039.35</b>	<b>0.00</b>	<b>25,039.35</b>	<b>100.0%</b>
<b>Total Income</b>	<b>363,332.94</b>	<b>324,000.00</b>	<b>39,332.94</b>	<b>112.14%</b>
<b>Gross Profit</b>	<b>363,332.94</b>	<b>324,000.00</b>	<b>39,332.94</b>	<b>112.14%</b>
<b>Expense</b>				
<b>13000 · Office Expenses</b>				
1300 · Audit & Accounting	1,926.75	6,500.00	-4,573.25	29.64%
1305 · Equipment Maintenance	37.56	3,000.00	-2,962.44	1.25%
1315 · Fees & Permits	112.00	350.00	-238.00	32.0%
1322 · Website Fees	5,457.12	7,300.00	-1,842.88	74.76%

**Michigan Society of Professional Surveyors**  
**Profit & Loss Budget vs. Actual**  
 January through **September 2017**

	TOTAL			
	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
1323 · Legal Fees	1,310.42	5,000.00	-3,689.58	26.21%
1325 · Office Insurance	1,191.33	1,900.00	-708.67	62.7%
1326 · Directors & Officers Insurance	1,120.00	1,500.00	-380.00	74.67%
1330 · Office Supplies	942.71	1,750.00	-807.29	53.87%
1335 · Property Taxes	284.32	500.00	-215.68	56.86%
1340 · Postage	151.44	1,200.00	-1,048.56	12.62%
1350 · Electric & Gas	2,871.63	5,000.00	-2,128.37	57.43%
1355 · Telephone	1,585.34	1,500.00	85.34	105.69%
1400 · Executive Director	54,720.98	55,620.00	-899.02	98.38%
1405 · Executive Director Expenses	951.21	3,000.00	-2,048.79	31.71%
1410 · Presidents Expenses	1,696.40	5,000.00	-3,303.60	33.93%
1416 · Temporary Staff	475.00	9,600.00	-9,125.00	4.95%
1424 · Payroll Expenses	1.75	0.00	1.75	100.0%
1425 · Payroll Taxes				
1425-1 · FICA Expense	304.83			
1425-2 · SUTA Expense	786.31	0.00	786.31	100.0%
1425-3 · FUTA Expense	12.84	0.00	12.84	100.0%
1425 · Payroll Taxes - Other	0.00	6,300.00	-6,300.00	0.0%
<b>Total 1425 · Payroll Taxes</b>	<b>1,103.98</b>	<b>6,300.00</b>	<b>-5,196.02</b>	<b>17.52%</b>
1435 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
13000 · Office Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 13000 · Office Expenses</b>	<b>75,939.94</b>	<b>115,020.00</b>	<b>-39,080.06</b>	<b>66.02%</b>
15000 · Committees				
1502 · NSPS	1,351.67	2,000.00	-648.33	67.58%
1505 · Annual Meeting				
1506 · Awards	1,849.52	0.00	1,849.52	100.0%
1507 · Venue	68,742.25	0.00	68,742.25	100.0%
1508 · Printing & Publications	4,945.94	0.00	4,945.94	100.0%
1509 · Gifts & Promotional Items	8,712.79	0.00	8,712.79	100.0%
1510 · Temporary Staff	3,400.00	0.00	3,400.00	100.0%
1511 · Speakers/Presentation	12,343.94	0.00	12,343.94	100.0%
1512 · Guest Programs	802.00	0.00	802.00	100.0%
1513 · Event Planner	16,884.29			
1505 · Annual Meeting - Other	437.60	117,130.00	-116,692.40	0.37%
<b>Total 1505 · Annual Meeting</b>	<b>118,118.33</b>	<b>117,130.00</b>	<b>988.33</b>	<b>100.84%</b>
1535 · Seminars Committee	1,600.00	5,000.00	-3,400.00	32.0%
1537 · Trigstar	2,250.00	3,500.00	-1,250.00	64.29%
1540 · Committees	0.00	3,000.00	-3,000.00	0.0%
1541 · Reenactment Group	0.00	2,000.00	-2,000.00	0.0%
15000 · Committees - Other	0.00	0.00	0.00	0.0%
<b>Total 15000 · Committees</b>	<b>123,320.00</b>	<b>132,630.00</b>	<b>-9,310.00</b>	<b>92.98%</b>
16000 · Scholarship Expense				
1602 · Contrib-Foundation Scholarship	5,000.00	5,000.00	0.00	100.0%
1605 · MSPS Scholarship - Others	4,000.00			

## Michigan Society of Professional Surveyors

### Profit & Loss Budget vs. Actual

January through **September 2017**

	TOTAL			
	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Total 16000 · Scholarship Expense	9,000.00	5,000.00	4,000.00	180.0%
<b>17000 · Other Expenses</b>				
1763 - SURPAC Expenses	234.99	0.00	234.99	100.0%
1710 · Bank Fees	2,299.90	0.00	2,299.90	100.0%
1715 · Board Meetings	2,431.66	3,500.00	-1,068.34	69.48%
1725 · Outreach	0.00	1,000.00	-1,000.00	0.0%
1726 · Flowers	150.00	500.00	-350.00	30.0%
1730 · NCEES	1,603.96	1,500.00	103.96	106.93%
1735 · Newsletter - MI Prof Surveyors	2,624.92	5,000.00	-2,375.08	52.5%
1750 · Other Organizational Dues	520.00	1,500.00	-980.00	34.67%
1759 · Credit Card Fees	9,137.62	12,000.00	-2,862.38	76.15%
1760 · Sales Items	1,036.14	0.00	1,036.14	100.0%
1761 · Board Retreat	9,417.05	7,400.00	2,017.05	127.26%
1762 · Joint Lobbyist Fee				
1762.1 · Sponsorship Joint Lobbyist	-1,149.48			
1762 · Joint Lobbyist Fee - Other	15,747.07	21,630.00	-5,882.93	72.8%
<b>Total 1762 · Joint Lobbyist Fee</b>	<b>14,597.59</b>	<b>21,630.00</b>	<b>-7,032.41</b>	<b>67.49%</b>
1765 · Fund Equity	11,604.88	17,320.00	-5,715.12	67.0%
1780 · Investment Expense	312.45			
1790 · Write Offs and Adjustments	15,891.55			
1795 · TWIST	0.00			
<b>Total 17000 · Other Expenses</b>	<b>71,862.71</b>	<b>71,350.00</b>	<b>512.71</b>	<b>100.72%</b>
<b>Total Expense</b>	<b>280,122.65</b>	<b>324,000.00</b>	<b>-43,877.35</b>	<b>86.46%</b>
<b>Net Ordinary Income</b>	<b>83,210.29</b>	<b>0.00</b>	<b>83,210.29</b>	<b>100.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Your Membership Unknown Items	0.00			
<b>Total Other Income</b>	<b>0.00</b>			
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>83,210.29</b>	<b>0.00</b>	<b>83,210.29</b>	<b>100.0%</b>

## Michigan Society of Professional Surveyors

### Profit & Loss Budget vs. Actual

January through **October 2017**

	TOTAL			
	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
10000 · Membership Dues Income				
1002 · Professional Dues				
1002-1 · Professional Renewal	124,665.00	123,000.00	1,665.00	101.35%
<b>Total 1002 · Professional Dues</b>	<b>124,665.00</b>	<b>123,000.00</b>	<b>1,665.00</b>	<b>101.35%</b>
1010 · Associate/Affiliate Dues	8,265.00	7,125.00	1,140.00	116.0%
1015 · Student Fees	800.00	800.00	0.00	100.0%
1020 · Sustaining Member Dues	5,530.00	6,320.00	-790.00	87.5%
1021 · Life A	1,070.00	750.00	320.00	142.67%
1022 · Life B	0.00	300.00	-300.00	0.0%
<b>Total 10000 · Membership Dues Income</b>	<b>140,330.00</b>	<b>138,295.00</b>	<b>2,035.00</b>	<b>101.47%</b>
10600 · Other Income				
1025 · Annual Meeting				
1026 · Registration	160,149.00	173,075.00	-12,926.00	92.53%
1027 · Exhibitors	23,875.00	0.00	23,875.00	100.0%
1028 · Banquet - Lunch	3,635.00	0.00	3,635.00	100.0%
1029 · Guest Program	267.00			
1025 · Annual Meeting - Other	-2,685.00			
<b>Total 1025 · Annual Meeting</b>	<b>185,241.00</b>	<b>173,075.00</b>	<b>12,166.00</b>	<b>107.03%</b>
1045 · Interest Income	18.35	0.00	18.35	100.0%
1050 · Miscellaneous Revenue	21.00	0.00	21.00	100.0%
1055 · Newsletter Advertising Sales	5,340.00	4,000.00	1,340.00	133.5%
1062 · Legal Offense Fund	0.00	330.00	-330.00	0.0%
1063 · SURPAC Income	1,355.00	0.00	1,355.00	100.0%
1065 · Sales Items	312.00	1,500.00	-1,188.00	20.8%
1067 · Sales Items - LCRC Forms	1,793.90	1,000.00	793.90	179.39%
1068 · Shipping	381.03	300.00	81.03	127.01%
1070 · Seminars	7,880.44	5,500.00	2,380.44	143.28%
1075 · Other Income	0.00			
<b>Total 10600 · Other Income</b>	<b>202,342.72</b>	<b>185,705.00</b>	<b>16,637.72</b>	<b>108.96%</b>
10900 · Investments				
1092 · Investments Income	0.00	0.00	0.00	0.0%
1093 · Increase (Decrease) in FMV	22,605.82			
1094 · Realized Gains (Losses)	0.00	0.00	0.00	0.0%
1095 · Investment Income	3,633.21			
1096 · Increase - (Decrease) in FMV	1,570.55	0.00	1,570.55	100.0%
<b>Total 10900 · Investments</b>	<b>27,809.58</b>	<b>0.00</b>	<b>27,809.58</b>	<b>100.0%</b>
<b>Total Income</b>	<b>370,482.30</b>	<b>324,000.00</b>	<b>46,482.30</b>	<b>114.35%</b>
<b>Gross Profit</b>	<b>370,482.30</b>	<b>324,000.00</b>	<b>46,482.30</b>	<b>114.35%</b>
<b>Expense</b>				
13000 · Office Expenses				
1300 · Audit & Accounting	2,602.31	6,500.00	-3,897.69	40.04%
1305 · Equipment Maintenance	37.56	3,000.00	-2,962.44	1.25%

**Michigan Society of Professional Surveyors**  
**Profit & Loss Budget vs. Actual**  
January through **October 2017**

	TOTAL			
	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
1315 · Fees & Permits	112.00	350.00	-238.00	32.0%
1322 · Website Fees	5,457.12	7,300.00	-1,842.88	74.76%
1323 · Legal Fees	1,310.42	5,000.00	-3,689.58	26.21%
1325 · Office Insurance	1,191.33	1,900.00	-708.67	62.7%
1326 · Directors & Officers Insurance	1,120.00	1,500.00	-380.00	74.67%
1330 · Office Supplies	1,020.34	1,750.00	-729.66	58.31%
1335 · Property Taxes	305.95	500.00	-194.05	61.19%
1340 · Postage	150.87	1,200.00	-1,049.13	12.57%
1350 · Electric & Gas	2,973.36	5,000.00	-2,026.64	59.47%
1355 · Telephone	1,992.08	1,500.00	492.08	132.81%
1400 · Executive Director	64,320.98	55,620.00	8,700.98	115.64%
1405 · Executive Director Expenses	1,143.11	3,000.00	-1,856.89	38.1%
1410 · Presidents Expenses	1,696.40	5,000.00	-3,303.60	33.93%
1416 · Temporary Staff	475.00	9,600.00	-9,125.00	4.95%
1424 · Payroll Expenses	1.75	0.00	1.75	100.0%
1425 · Payroll Taxes				
1425-1 · FICA Expense	304.83			
1425-2 · SUTA Expense	786.31	0.00	786.31	100.0%
1425-3 · FUTA Expense	12.84	0.00	12.84	100.0%
1425 · Payroll Taxes - Other	0.00	6,300.00	-6,300.00	0.0%
<b>Total 1425 · Payroll Taxes</b>	<b>1,103.98</b>	<b>6,300.00</b>	<b>-5,196.02</b>	<b>17.52%</b>
1435 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
13000 · Office Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 13000 · Office Expenses</b>	<b>87,014.56</b>	<b>115,020.00</b>	<b>-28,005.44</b>	<b>75.65%</b>
15000 · Committees				
1502 · NSPS	1,351.67	2,000.00	-648.33	67.58%
1505 · Annual Meeting				
1506 · Awards	1,849.52	0.00	1,849.52	100.0%
1507 · Venue	68,742.25	0.00	68,742.25	100.0%
1508 · Printing & Publications	4,945.94	0.00	4,945.94	100.0%
1509 · Gifts & Promotional Items	8,712.79	0.00	8,712.79	100.0%
1510 · Temporary Staff	3,400.00	0.00	3,400.00	100.0%
1511 · Speakers/Presentation	12,343.94	0.00	12,343.94	100.0%
1512 · Guest Programs	802.00	0.00	802.00	100.0%
1513 · Event Planner	16,884.29			
1505 · Annual Meeting - Other	437.60	117,130.00	-116,692.40	0.37%
<b>Total 1505 · Annual Meeting</b>	<b>118,118.33</b>	<b>117,130.00</b>	<b>988.33</b>	<b>100.84%</b>
1535 · Seminars Committee	6,950.83	5,000.00	1,950.83	139.02%
1537 · Trigstar	2,750.00	3,500.00	-750.00	78.57%
1540 · Committees	0.00	3,000.00	-3,000.00	0.0%
1541 · Reenactment Group	0.00	2,000.00	-2,000.00	0.0%
15000 · Committees - Other	0.00	0.00	0.00	0.0%
<b>Total 15000 · Committees</b>	<b>129,170.83</b>	<b>132,630.00</b>	<b>-3,459.17</b>	<b>97.39%</b>
16000 · Scholarship Expense				

## Michigan Society of Professional Surveyors

### Profit & Loss Budget vs. Actual

January through **October 2017**

	TOTAL			
	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
1602 · Contrib-Foundation Scholarship	5,000.00	5,000.00	0.00	100.0%
1605 · MSPS Scholarship - Others	4,000.00			
<b>Total 16000 · Scholarship Expense</b>	<b>9,000.00</b>	<b>5,000.00</b>	<b>4,000.00</b>	<b>180.0%</b>
<b>17000 · Other Expenses</b>				
1763 - SURPAC Expenses	234.99	0.00	234.99	100.0%
1710 · Bank Fees	2,636.40	0.00	2,636.40	100.0%
1715 · Board Meetings	2,835.22	3,500.00	-664.78	81.01%
1725 · Outreach	0.00	1,000.00	-1,000.00	0.0%
1726 · Flowers	250.00	500.00	-250.00	50.0%
1730 · NCEES	1,603.96	1,500.00	103.96	106.93%
1735 · Newsletter - MI Prof Surveyors	4,751.16	5,000.00	-248.84	95.02%
1750 · Other Organizational Dues	520.00	1,500.00	-980.00	34.67%
1759 · Credit Card Fees	9,247.31	12,000.00	-2,752.69	77.06%
1760 · Sales Items	1,036.14	0.00	1,036.14	100.0%
1761 · Board Retreat	9,417.05	7,400.00	2,017.05	127.26%
1762 · Joint Lobbyist Fee				
1762.1 · Sponsorship Joint Lobbyist	-1,149.48			
1762 · Joint Lobbyist Fee - Other	17,549.57	21,630.00	-4,080.43	81.14%
<b>Total 1762 · Joint Lobbyist Fee</b>	<b>16,400.09</b>	<b>21,630.00</b>	<b>-5,229.91</b>	<b>75.82%</b>
1765 · Fund Equity	11,604.88	17,320.00	-5,715.12	67.0%
1780 · Investment Expense	312.45			
1790 · Write Offs and Adjustments	15,891.55			
1795 · TWIST	0.00			
<b>Total 17000 · Other Expenses</b>	<b>76,741.20</b>	<b>71,350.00</b>	<b>5,391.20</b>	<b>107.56%</b>
<b>Total Expense</b>	<b>301,926.59</b>	<b>324,000.00</b>	<b>-22,073.41</b>	<b>93.19%</b>
<b>Net Ordinary Income</b>	<b>68,555.71</b>	<b>0.00</b>	<b>68,555.71</b>	<b>100.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Your Membership Unknown Items	0.00			
<b>Total Other Income</b>	<b>0.00</b>			
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>68,555.71</b>	<b>0.00</b>	<b>68,555.71</b>	<b>100.0%</b>

## Balance Sheet

As of **October 31, 2017**

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
102 · Legal Offense Fund	11,212.00
106 · PNC-Operating	271,550.73
107 · PNC-Proprietor's Council	1,093.42
108 · PNC-Savings	26,007.32
109 · PNC-SURPAC	4,233.49
120 · Merrill Lynch	271,048.81
121 · Merrill Lynch Scholarship	44,498.06
130 · Due to Foundation	-60.00
<b>Total Checking/Savings</b>	<u>629,583.83</u>
<b>Accounts Receivable</b>	
140 · Accounts Receivable	19,618.70
<b>Total Accounts Receivable</b>	<u>19,618.70</u>
<b>Other Current Assets</b>	
145 · Undeposited Funds	886.95
<b>Total Other Current Assets</b>	<u>886.95</u>
<b>Total Current Assets</b>	<u>650,089.48</u>
<b>Fixed Assets</b>	
150 · Furniture and Equipment	29,935.17
160 · Accumulated Depreciation	-28,972.72
<b>Total Fixed Assets</b>	<u>962.45</u>
<b>Other Assets</b>	
149 · Prepaid Expenses - Annual Mtg	9,732.70
<b>Total Other Assets</b>	<u>9,732.70</u>
<b>TOTAL ASSETS</b>	<b><u>660,784.63</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
206 · Central Chapter Dues	390.00
207 · Mid Michigan Chapter Dues	60.00
208 · Northeast Chapter Dues	80.00
209 · Northern Chapter Dues	189.00
210 · Saginaw Valley Chapter Dues	150.00
211 · Southeast Chapter Dues	865.00
212 · Southwest Chapter Dues	425.00
213 · Upper Peninsula Chapter Dues	120.00
214 · West Central Chapter Dues	190.00
215 · NSPS Dues	3,280.00
218 · Institute Dues Payable	120.00
255 · Deferred Dues	26,560.00
<b>Total Other Current Liabilities</b>	<u>32,429.00</u>
<b>Total Current Liabilities</b>	<u>32,429.00</u>
<b>Total Liabilities</b>	<u>32,429.00</u>
<b>Equity</b>	
300 · Society Equity	514,501.05
310 · Scholarship Equity	45,298.87
Net Income	68,555.71
<b>Total Equity</b>	<u>628,355.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>660,784.63</u></b>