MSPS Foundation
Board Meeting of February 13, 2018

I. Meeting called to order at 3:05 PM by President Brintnall


III. Adoption of Agenda: Motion by Gil, Second by Jack, to approve and adopt the agenda. Motion passed.

IV. January minutes was taken by Bob Burtch who is out of state. January and February minutes to be review at the March meeting.

V. Treasurer’s Report: Brett Hollandsworth email a report to President Brintnall who read the following February 2018: Current Checking Balance $74,008.58; Scholarship $75,417.17; Niederhauser Scholarship $2,756.24; Investment Acc’t $20,500.00. Motion by Maury. Second by Jack O. to accept report and place on file. Motion passed
   - Scholarship donations was reported - $4315. Lions club donated $500.
   - Foundation submitted Personal Property tax form to City of Lansing asking for exemption for a 501(c)3 organization. Also, Foundation has less than $80,000 in personal property value.

VI. AMR Report: 2017 minutes are on the website. Pre-registration gift is a compass.

VII. Communications/Member reports: None

VIII. Committee Reports:
   A. Finance Committee:
      - How to invest Foundation and scholarship funds. Art gave a presentation from Merrill Lynch. Maury gave a presentation from CG Financial. Maury to schedule presentation by CG Financial to Board on March 13 or 20.
   B. Education:
      - Re-enactors: Craig to send schedule to AMR to be inserted in website.
      - Seminar: No meeting
   C. Collections: Jack gave a report on a person who has original County Surveyors Records.
   D. Building: Front door to be refinshed this year. Maury to investigate trimming tree at NE corner of building.
   E. Scholarship Committee:
      - Checks for MSPS recipients are in hand.
   F. MSPS Ex-officio report:
      - Act 132 revisions were discussed. Attorney to look at them.
      - NSPS due may raise to $50 from the existing $40.
IX. Old Business:
   A. Revise By-Laws for Foundation: still being looked at, specifically look at scholarship for students from other 2 and 4 year colleges.
   B. Insurance: Maury and Brent to work on Insurance.
   C. Trivia Night at MSPS annual mtg.: Traveling Trophy is ready and prizes obtained.
   D. Soderberg golf outing flyer to be at Annual Meeting

X. New Business:
   A. Annual Raffle: Tickets are coming in. Motion by Maury, second by Gil to use past 50/50 chart in the case we do not sell 200 tickets. Motion passed.
   B. New Trustees: None.
   C. 2018 New Foundation officers start in first meeting after the Annual meeting in 2018 and end as of MSPS Annual mtg. in 2019
   D. How to promote MSPS Foundation: Need more trustees to help promote the Foundation and education/seminars. Need to identify specific goals/ideas of the Foundation.
   E. What is the future of the Building: Lease the building? Meet with MSPS Board and determine the future use by MSPS.

XI. Good of Order: none

XII. Meeting adjourned at 4:48 PM

Next Meeting: March 13 or 20, 2018 3:00pm