

**MSPS Foundation**  
**Board Meeting of March 13, 2018**

- I. Meeting called to order at 2:58 PM by President Brintnall
- II. Members Present: Arthur Brintnall, Gil Bonno, Jack Owens, Bill Wascher, and Maury Mahieu, Gil Barrish, Brett Dodge, Bob Burtch, and Brett Hollandsworth
- III. Adoption of Agenda: Motion by Gil Bonno, second by Brett H., to approve and adopt the agenda as modified. Motion passed.
- IV. January minutes were misplaced by Bob so no minutes for January 2018. February 13 minutes were presented. Motion by Gil Bonno, second by Bob B to approved minutes as presented. Motion passed
- V. Treasurer's Report: Brett Hollandsworth reported the February 2018 financial status: Current Checking Balance \$97,462.32; Scholarship \$75,852.17; Niederhauser Scholarship \$1690.08; Investment Acc't \$20,500.00. Income to date: \$24,974.52; Expenses to date: \$5139.40. Annual Raffle: Income \$24,500; Expense \$12,737 for a profit of \$11,763.00. Motion by Gil Bonno, Second by Bill W. to accept report and place on file. Motion passed
- VI. AMR Report: No report as AMR personal was not present.
- VII. Communications/Member reports: Jack O. reported he communicated with a person who wanted info on GLO notes.
- VIII. Committee Reports:
  - A. Finance Committee: (see treasurer's report)
  - B. Education:
    - Re-enactors: Craig to send schedule to AMR to be inserted in website.
    - Seminar: Discussed Twist program
    - Legislative Day is March 21
  - C. Collections: Maury reported that the display at the Ingham County Register of Deeds office is complete except for a history of the Foundation to be placed in the display case.
  - D. Building: The flood in February did NOT cause any flooding at the building.
  - E. Scholarship Committee:
    - All scholarships for 2018 have been given out.
  - F. MSPS Ex-officio report:
    - No report as MSPS did not have meeting this month.
- IX. Old Business:
  - A. Revise By-Laws for Foundation: Maury reviewed current By-Laws and sent them on to Jim Hollandsworth. A couple of items to be addressed are: 1) call into meeting via phone. 2} scholarships. 3} voting via electronic media.
  - B. Insurance: Maury and Brett to work on Insurance.

- C. Trivia Night at MSPS annual mtg. Board felt the event was a success as there were 21 teams. Discussion on what Wisconsin Surveyors society does for their Trivia Night. Motion by Brett H. Second by Gil Bonno to charge \$100 per team in 2019. Motion passed.
- D. Soderberg golf outing on August 23, 2018.
- E. Presentation by Adam Lesperance from CG Financial to discuss possible alternatives for investing the Foundation money. Types of investment vehicles are: Fixed Annuity, CD, Moderate conservative funds (60% /funds and 40% bonds). Discussion was held as what is best for the Foundation. Decision to discuss possible alternatives and be ready to decide by April meeting. Treasurer Brett H. will give Adam some possible scenarios.
- X. New Business:
  - A. Election of Officers: President - Art Brintnall; Vice President – Bob Burtch; Treasurer – Brett Hollandsworth; Secretary – Maury Mahieu. Motion to approve the above by Gil Bonno, Second by Gil Barrish. Motion passed.
- XI. Good of Order: none
- XII. Meeting adjourned at 4:48 PM

**Next Meeting: April 14, 2018 3:00pm**