MSPS Foundation
Board Meeting of August 14, 2018

I. Meeting called to order at 3:05 PM by President Art Brintnall

II. Members Present: Arthur Brintnall, Bill Wascher, Maury Mahieu, Brett Dodge, Bob Burtch, Brett Hollandsworth, Jack Owens, and Tammy (AMR)

III. Adoption of Agenda: Motion by Wascher, second by Hollandsworth, to approve and adopt the agenda. Motion passed.

IV. June 5, 2018 minutes were presented. Motion by Brett Dodge, second by Wascher to approved minutes as presented. Motion passed.

V. Treasurer’s Report: Brett Hollandsworth reported the June 2018 financial status: Current Checking Balance $82,853.58; Scholarship $81,202.17; Niederhauser Scholarship $1719.52; Investment Acc’t $20,500.00. Income to date: $29,303.96 (65.15%); Expenses to date: $20,099.82 (52.41%). July 2018 financial status: current checking Balance $82,489.58; Scholarship $81,202.17; Investment Acc’t $21,012.50; Income $30,196.46 (69.19%) Expense $21,194.24 (55.27%). MSPS Scholarship account balance: June 29 $41604.94, July 31 $42388.29 Motion by Mahieu, Second by Owen to accept report and place on file and adjust budget for Re-Enactors. Motion passed.

VI. AMR: Newsletter will be out tomorrow. Scholarship letter from Foundation will go out in September to solicit funds. MSPS accepted agreement from AMR

VII. Communications/Member reports: None.

VIII. Committee Reports:

   A. Finance Committee: (see treasurer’s report) Michigan Sales tax report was not completed because we do not collect tax.

   B. Education:

      • Seminars: A meeting was held to discuss seminars on water boundaries and UAV by October.

   C. Collections: A person approached Foundation to purchase a 1939 Zeiss level.

   D. Building: There were no Condo Assoc. meeting. Electric transformer on north side of building is owned by the Foundation not Lansing BWL

   E. Scholarship Committee: None

   F. MSPS Ex-officio report:

      • John Quine is stepping down from the MSPS Board. Craig Amey is running for NSPS Secretary.

IX. Old Business:

   A. Revise By-Laws for Foundation: No report as of this date.

   B. Insurance: Maury and Brett to work on Insurance.
C. Foundation/Scholarship Investments: We are waiting for Adam Lesperance for next step.

D. Five Year Plan: ongoing

E. Soderberg Golf outing: 13 teams so far. New sponsors will have new signs

F. Rental of Building to I5: I5 is finished using our building. An invoice will be sent to I5 in the amount of $800.

G. Re-Invest Neiderhauser Scholarship fund is waiting for Adam Lesperance.

H. Fall Raffle: Tickets to be printed and mailed out.

X. New Business:
   A. Annual Raffle: Raffle will be held on February 22, 2019. Prizes are; 1st $10,000, 2nd $1500, 3rd $1000. Tickets are to be sold for $100 each. Motion by Bob Burtch, Second by Bill Wascher to accept the 50/50 chart for payout if Foundation sells less than 200 tickets. Motion approved
   B. Paul Horning has not been to a meeting in months. President Brintnall will ask for resignation as required by by-laws.

XI. Good of Order: Gil B. did a tree investigation at I5.

XII. Meeting adjourned at 4:26 PM

Next Meeting: September 11, 2018