

MSPS Foundation
Board Meeting of May 8, 2018

- I. Meeting called to order at 3:00 PM by President Brintnall
- II. Members Present: Arthur Brintnall, Gil Bonno, Bill Wascher, Maury Mahieu, Gil Barish, Brett Dodge, Bob Burtch, and Brett Hollandsworth
- III. Adoption of Agenda: Motion by Burtch, second by Wascher, to approve and adopt the agenda as modified. Motion passed.
- IV. April minutes were presented. Noted spelling errors. Motion by Hollandsworth, second by Barish to approved minutes as presented. Motion passed. Burtch presented the long-lost January 9 minutes. Motion to approved minutes by Bonno, second by Dodge. Motion passed.
- V. Treasurer's Report: Brett Hollandsworth reported the April 2018 financial status: Current Checking Balance \$83,106.97; Scholarship \$81,002.17; Niederhauser Scholarship \$1679.50; Investment Acc't \$20,500.00. Income to date: \$28,663.94 (61.84%); Expenses to date: \$18,745.59 (48.88%). Motion by Wascher, Second by Barish to accept report and place on file. Motion passed.
- VI. AMR: Discussion on proposed contract with MSPS and Foundation. AMR to supply draft of contract for final approval by July 1. Preliminary report has the Foundation paying \$8000 for services per year. Next Foundation meeting to be June 5 at 3:00 pm so we can report to MSPS Board at there next meeting which is June 7.
- VII. Communications/Member reports: None
- VIII. Committee Reports:
 - A. Finance Committee: (see treasurer's report)
 - B. Education:
 - Re-enactors: Feast of St Clair; Curwood Festival; Hartwick Pines; Sault Ste. Marie.
 - Seminars: President John want to be out of the seminar business
 - C. Collections: None
 - D. Building: Condo Association.
 - E. Scholarship Committee:
 - Brintnall to contact Ferris .
 - F. MSPS Ex-officio report:
 - Discussion on AMR contract and TWIST.
- IX. Old Business:
 - A. Revise By-Laws for Foundation: Maury reviewed current By-Laws and sent them on to Jim Hollandsworth. A couple of items to be addressed are: 1) call into meeting via phone. 2} scholarships. 3} voting via electronic media.
 - B. Insurance: Maury and Brett to work on Insurance.

- C. Foundation/Scholarship Investment Policy. Discussion and review of Policy as presented by CG Financial / Adam Lesperance as given by Hollandsworth. Motion by Barish, second by Dodge to approve Policy as corrected with eliminating "Derivatives Policy", review conflict of Interest and have Treasurer as CFO. Motion passed.
 - D. Five Year Plan: ongoing
 - E. Soderberg Golf outing: AMR to assist.
 - F. Rental of Building to I5. I5 agreed to rental agreement as presented previously. Motion by Wascher, second by Dodge to enter into an agreement with I5 for building rental this summer. Motion passed.
- X. New Business:
- A. Fall Raffle: Brintnall to get with ANR to proceed with raffle.
- XI. Good of Order: Hollandsworth and his wife are expecting a baby
- XII. Meeting adjourned at 4:48 PM

Next Meeting: June 5, 2018 3:00pm