Ten Minnesota Commitments to Equity

1. Prioritize equity.
2. Start from within.
4. Go local.
5. Follow the money.
7. Monitor implementation of standards.
8. Value people.
10. Give students options.

Today's Agenda

Long-Term Facilities Maintenance (LTFM) End of Year Process Review

1) **FY 2019** LTFM Revenue – Preliminary/FINAL Review of Approved vs. Uniform Financial and Accounting Reporting System (UFARS) Expenditure Reconciliation Memorandum and Timeline

2) LTFM Approved vs. (Uniform Financial and Accounting Reporting System (UFARS) Cost Reconciliation Report (FY 18 example)

3) Interim LTFM Aid Entitlement spreadsheet (FY 18 example)
FY 19 LTFM End of Year Process Review and Timeline

Long-Term Facilities Maintenance (LTFM) End of Year Process Review

November 8, 2019 – 1st Preliminary Review
• Reference the posted FY 2019 LTFM Revenue – Review of Approved vs. Uniform Financial and Accounting Reporting System (UFARS) Expenditure Reconciliation Memorandum
  a) Includes ONLY the FY 19 LTFM Approved vs. UFARS Cost Reconciliation Spreadsheet

December 13, 2019 – 2nd Preliminary Review
• Includes BOTH reconciliation spreadsheets:
  a) FY 2019 LTFM Approved vs. UFARS Cost Reconciliation Report
  b) FY 2019 LTFM Interim Aid Entitlement Spreadsheet

December 20, 2019 – FINAL Review (see handout for complete guidance)
• By no later than January 6, 2020 complete review and inform MDE (MDE.Facilities@state.mn.us) of one of the following:
  1) Your school district has reviewed the FY 2019 LTFM reconciliation spreadsheets and agrees with the numbers; or
  2) Your school district has reviewed the FY 2019 LTFM reconciliation spreadsheets but does not agree with the numbers and wishes to Appeal.
LTBM Questions:
Allowed uses of LTBM revenue, process and timelines, LTBM expenditure projection spreadsheet, health and safety data base, LTBM UFARS coding, Facilities Age and Square Footage Reporting - adding new buildings or deleting buildings: contact Sarah C. Miller at sarah.c.miller@state.mn.us or (651)582-8370.
Revenue Projection spreadsheet, Levy Limitation and Certification report adjustments, LTBM aid entitlement and levy calculations, LTBM required debt: contact Lonn Moe at lonn.moe@state.mn.us or (651) 582-8569.

Thank you!

Sarah Miller
sarah.c.miller@state.mn.us (651)582-8370