

**Minnesota County Recorder's Association
Executive Board Meeting
September 29, 2015
New Ulm**

Members Present: Jennifer Wagenius, Betti Kamolz, Michelle Cote, Becky McCann, Jill Cordes, Mona Hammer and Kathy Conlon

Secretary's Report: Mona Hammer submitted the Secretary's Report for the Executive Board Meetings held March 30, 2015 and May 4, 2015. There being no additions or corrections Betti Kamolz made a motion to approve the minutes as presented. Jill Cordes seconded the motion. Motion carried.

Treasurer's Report: Jill Cordes presented the Treasurer's report giving the 2015 Budget Worksheet and Financial Report dated September 25, 2015. Jill asked that an email be sent out to all members asking them to submit bills in a timely manner and before the end of the year. Michelle Cote made a motion to approve the Treasurer's Report as submitted. Becky McCann seconded the motion. Motion carried.

2016 Conference

General Conference Update-Betti Kamolz shared the new logo which is "Counties, the Heart of Government". Agenda items as of this meeting are Executive Board Meeting, vitals session, ignite, district meetings, business meeting, round table, Eileen Roberts, tour, picnic, and speakers.

Registration Fee-Discussion on keeping the registration fee for members at \$25.00, the same as last year. Michelle made a motion to set 2016 registration fee at \$25.00. Mona Hammer seconded. Motion carried.

Exhibitor Fee-Jill Cordes stated that exhibitor's fees for last year totaled \$4,650.00. Michelle Cote collected the exhibitor fees and sent them on to the treasurer, Jill. Michelle has the list and will forward it to Becky McCann. It was suggested that EWALD should be contacted for a current list of all vendors.

Vendor Coordination-Cindy Boyce handled Ignite and did the power point for them last year. Michelle will send Betti and Becky the information from last year. Vendors had a positive response to the shortened stay for them and the longer breaks with members.

Facebook-Betti will be using facebook for conference. Jennifer will give Becky the rights to add to the Facebook page. Material will be on Facebook and sent electronically before conference so member can print them if they wish.

2016 Budget

Jill presented the budget worksheet for the years 2011 through September 25, 2015. After some discussion Mona Hammer made a motion to set the 2016 budget the same as 2015. Betti Kamolz seconded the motion. Motion carried.

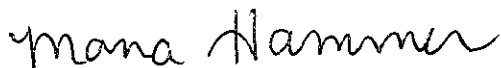
NACRC Update-Betti and Michelle attended the conference this year in Texas. Betti states that Minnesota is a leader in the industry with having a uniform flat fee for recording documents and having the most counties doing electronic recording. Michelle and Betti stated the trip was very interesting and worthwhile to attend.

County eRecord Status-Michelle wanted some discussion concerning how the association could help those counties that are not yet erecording. Jennifer will contact each District Chairman asking the counties that are erecording in each district help those counties that are not yet erecording.

Michelle Cote made a motion to adjourn the meeting. Becky McCann seconded the motion.

Meeting adjourned.

Respectfully submitted by

A handwritten signature in cursive script that reads "Mona Hammer".

Mona Hammer
Secretary

Minnesota County Recordors Association

Financial Report

September 25, 2015

Checking Account Balance on 01-01-2015		\$ 114,664.81
Income		
Summer Conference Registration	\$ 2,475.00	
Vendor Conference Registration	\$ 4,650.00	
Interest Earned	\$ 6.25	
Vitals Workshop	\$ -	
Transfer to open checking acct	\$ -	\$ 113,588.28
Torrens Workshop	\$ -	
Bank Adjustment	\$ 40.00	
Total Income		\$ 7,171.25
		\$ 235,424.34
Expenses		
MACO Regional Education Expenses	\$ -	
Summer Seminar/Workshop	\$ 8,070.66	
Executive Board	\$ 235.31	
Legislative Committee	\$ 121.73	
Certification & Education	\$ 79.63	
Public Relations, Website, Comm. of Future	\$ -	
Bylaws	\$ -	
Vital Statistics	\$ -	
Torrens	\$ -	
Historian	\$ 161.85	
Conference Search	\$ -	
PREP, PRIA & MLTA	\$ 71.30	
ERER, E-Counties & MACATFO	\$ -	
Audit		
Misc.	\$ 529.07	
Transfer to new Account (\$5 savings)	\$ 113,593.28	
Secretary/Treasurer Honorariums	\$ -	
President - National Convention	\$ 3,431.91	
District Chairs	\$ -	
Uniform Conveyance Blanks	\$ 1,238.41	
Association Dues - MRESA & PRIA	\$ -	
Accounting, Tax Preparation & Taxes	\$ 559.33	
Service Charge	\$ -	
Refunds	\$ 25.00	
Refunds (bank adj)	\$ 40.00	
Total Expenses		\$ 128,157.48
Checking Account		\$ 107,266.86
Odyssey Certificate of Deposit		\$ 36,245.40
Totals		\$ 143,512.26

Minnesota County Recorders Association
Financial Report for Special Account
September 25, 2015

Account Balance on January 1, 2015		\$ 1,742.24
Income		
Interest Earned	\$ 0.07	
	Total Income	\$ 0.07
		\$ 1,742.31
Expenses		
Checks Ordered	\$10.00	
Rutgers Meals for retirees	\$ 226.92	
	Total Expenses	\$ 236.92
	Balance	\$ 1,505.39

Minnesota County Recorders Association

9/25/2015

2015 Budget Worksheet

	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2015 Actual</u>
1. MACO Regional Education Expense	\$ -	\$ -		\$ 2,000.00		2,000	
2. Summer Seminar/Workshop	\$ 4,486.62	\$ 6,256.30	\$ 6,674.33	\$ 12,000.00	\$ 8,042.87	\$12,000.00	\$8,070.66
3. Executive Board Expense	\$ 1,275.85	\$ 607.07	\$ 1,474.30	\$ 3,000.00		\$3,000.00	\$ 235.31
4. Committees							
a. Legislative	\$ 406.34	\$ 449.65	\$ 465.85	\$ 3,000.00	\$ 978.38	\$3,000.00	\$ 121.73
b. Certification & Education	\$ 128.09	\$ -		\$ 2,500.00		\$2,500.00	\$ 79.63
c. UCC	\$ 638.91	\$ 138.75		\$ 1,500.00	\$ 768.56		
d. Public Relations - Website - Future	\$ -	\$ 61.56		\$ 500.00		\$1,000.00	
e. By-Laws	\$ -	\$ -		\$ 500.00		\$500.00	
f. Vitals	\$ -	\$ -		\$ 2,000.00			
g. Torrens	\$ -	\$ 1,218.61	\$ 1,590.52	\$ 1,500.00	\$ 3,195.35	\$5,000.00	
h. Historian	\$ 150.73	\$ 321.80		\$ 500.00	\$ 43.52	\$500.00	\$ 161.85
i. Conference Search	\$ -	\$ 22.76		\$ 500.00		\$500.00	
j. PREP, PRIA & MLTA	\$ 198.65	\$ 276.39	\$ 306.70	\$ 1,000.00	\$ 139.44	\$1,000.00	\$ 71.30
k. ERER, eCounties & eCommerce	\$ -	\$ 51.06	\$ 180.59	\$ 1,500.00	\$ 75.60	\$1,500.00	
l. Audit	\$ -	\$ -		\$ -		\$100.00	
5. Miscellaneous	\$ 1,662.78	\$ 657.91	\$ 620.71	\$ 1,500.00	\$ 779.97	\$1,500.00	\$529.07
6. Secretary/Treasurer Honorariums	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$2,000.00	
7. President - National Convention	\$ -	\$ -		\$ 4,000.00		\$6,000.00	\$ 3,431.91
8. District Chairs	\$ -	\$ -		\$ -			
9. Uniform Conveyance Blanks	\$ 2,000.43	\$ 2,360.95	\$ 1,325.63	\$ 2,800.00	\$ 1,647.01	\$2,800.00	\$ 1,238.41
10. Association Dues - PRIA & PREP	\$ 550.00	\$ 550.00	\$ 550.00	\$ 850.00	\$ 550.00	\$850.00	
11. Accounting, Tax Preparation & Taxes	\$ 798.67	\$ 744.65	\$ 509.65	\$ 1,000.00	\$ 559.33	\$1,000.00	\$ 559.33
12. Refunds, Replacements & Service Charges	\$ -	\$ -	\$ 200.00	\$ -	\$ 25.00	\$200.00	\$ 25.00
MOMS	\$ -	\$ -					
Sub Total	\$ 14,297.07	\$ 15,717.46	\$ 15,898.28	\$ 44,150.00	\$ 18,805.03	\$ 46,950.00	\$ 14,524.20
13. Xfer from Old Checking Account							\$113,593.28
Total	\$ 14,297.07	\$ 15,717.46	\$ 15,898.28	\$ 44,150.00	\$ 18,805.03	\$ 46,950.00	\$ 128,117.48

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