

**Minnesota County Recorder's Association
Executive Board
Dec 22, 2010**

Present: Joel Beckman, Lynn Ette Schrupp, Mary Ann DeGroot, Darby Bowen, Michelle Ashe, Kathy Dietz, and Michael Cunniff.

Michelle Ashe called meeting to order at 9:00 AM.

Mary Ann DeGroot presented the Treasurer's Report. Current Checking account Balance as of Dec. 21, 2010 was \$101,989.32. The Odyssey Investment Certificate is \$34,628.21. Special Fund Balance is \$1839.85. Joel Beckman made a motion to waive the reading and to approve the Treasurer's Report and Michael Cunniff seconded that motion. Motion carried.

2011 Budget

The 2011 Budget will stay the same but we will change some accounts around. The discussion on the Budget for 2011 is to raise the Uniform Conveyance Blanks from \$1500.00 to \$1800.00. It was suggested to raise the Accounting, Tax Preparation & Taxes from \$800.00 to \$1000.00. The E-Commerce account will decrease from \$2000.00 to \$1500.00.

Lynn Ette made a motion to accept the 2011 Budget and Michelle seconded it. Motion carried.

Michelle Ashe had the District chairs email her on updates on what the districts are discussing. A lot of the same topics are the discussion around the state. County Budgets, Separation of Duties with Passports and Birth Certificates, Safe at Home, Federal Legislation update, spending of the unallocated funds, ECRV, Foreclosure, and Deactivate of E-Counties.

The Executive Board has decided for the MACO Conference Recorders Roundtable topics are the Safe at Home dos and don'ts, UCC searches, which Michelle is going to see if the Secretary of State can come and talk to the group.

MACATFO/MCRA Merger

CONFERENCE

2011-2012 Registration forms are being finalized for the Conference. Lynn Ette would like to call the Conference "Recording Institute". The theme for 2011 is Recording with the stars.

New Business

MACO Dues will stay with MACO, nothing in the bylaws that states it has to go back to the Association.

The meeting was adjourn at 10:30

Respectively Submitted by:

A handwritten signature in black ink that reads "Kathy Dietz". The signature is written in a cursive style with a large, looping "D" and a long, sweeping tail.

Kathy Dietz

Secretary

Minnesota County Recorder's Association

Minnesota County Recordors Association

Financial Report
December 21, 2010

Checking Account Balance on 01-01-2010 **\$ 97,326.46**

Income

MACO Dues	\$	-	
MACO Reimbursement for Conference Supplies	\$	-	
Summer Conference Registration	\$	15,500 00	
Vendor Conference Registration	\$	7,000 00	
Interest Earned	\$	137 56	
Vitals Workshop	\$	-	
Torrens Workshop	\$	-	
Meal / Name Tag Reimbursements	\$	18 64	
Total Income			\$ 22,656.20

\$ 119,982.66

Expenses

MACO Regional Education Expenses	\$	-	
Summer Seminar/Workshop	\$	8,620 38	
Executive Board	\$	435 24	
Legislative Committee	\$	871 64	
Certification & Education	\$	-	
UCC	\$	-	
Committee of the Future/Webmaster	\$	-	
Bylaws	\$	-	
Vital Statistics	\$	281.69	
Torrens	\$	454.11	
Historian	\$	32.55	
Conference Search	\$	-	
PREP, PRIA & MLTA	\$	340 67	
ERER, E-Counties & MACATFO	\$	-	
Audit	\$	-	
Misc	\$	621.26	
Secretary/Treasurer Honorariums	\$	2,000 00	
President - National Convention	\$	1,139 29	
District Chairs	\$	-	
Uniform Conveyance Blanks	\$	1,897.84	
Association Dues - MRESA & PRIA	\$	500.00	
Accounting & Tax Preparation	\$	798 67	
Service Charge	\$	-	
Total Expenses			\$ 17,993.34

Checking Account **\$ 101,989.32**

Odyssey Certificate of Deposit **\$ 34,628.21**

Totals **\$ 136,617.53**

Minnesota County Recorders Association
Financial Report for Special Account
December 21, 2010

Account Balance on January 1, 2010			\$ 1,838.24
Income			
Interest Earned	\$	1.61	
	Total Income		\$ 1.61
			\$ 1,839.85
Expenses			
	Total Expenses		\$ -
	Balance		\$ 1,839.85