

**Minnesota Library Association
2018 Budget**

	100 Administration	440 Conference	450 MILE	460 ARLD	470 PLD	480 MLTA	600 Legislative	TOTAL
Income								
3000 · Membership Dues	62,500.00	-	-	-	-	-	-	62,500.00
3100 · Registrations	500.00	119,000.00	-	11,000.00	2,200.00	-	-	132,700.00
3210 · Corporate Sponsorships	-	8,000.00	-	1,000.00	500.00	-	-	9,500.00
3220 · Foundation Grants	-	-	-	-	-	-	-	-
3240 State Grants	-	-	-	-	-	-	-	-
3300 · Exhibitor Fees	-	26,000.00	-	-	-	-	-	26,000.00
3500 · Advertising	800.00	800.00	-	-	-	-	-	1,600.00
3600 · Advocacy Support	-	-	-	-	-	-	48,350.00	48,350.00
3900 · Interest Income	75.00	-	-	-	-	-	-	75.00
3999 · Miscellaneous Revenue	-	-	-	230.00	-	-	-	230.00
From Strategic Reserves	10,000.00	-	-	-	-	-	-	10,000.00
Total Income	73,875.00	153,800.00	-	12,230.00	2,700.00	-	48,350.00	290,955.00
Cost of Goods Sold								
4000 · Facility Rental	-	9,100.00	-	1,200.00	400.00	-	500.00	11,200.00
4100 · Food & Beverage	-	50,000.00	-	6,000.00	1,000.00	-	1,500.00	58,500.00
4200 · Equipment Rental	-	10,000.00	-	-	250.00	-	-	10,250.00
4400 · Program Supplies	-	2,000.00	-	200.00	50.00	-	-	2,250.00
4500 · Advertising Expense	-	500.00	-	-	-	-	-	500.00
4600 · Program Printing	-	2,300.00	-	450.00	150.00	-	-	2,900.00
4700 · Other Program Costs	-	5,600.00	-	600.00	-	-	-	6,200.00
4900 · Speaker Fees	-	8,000.00	-	2,000.00	200.00	-	-	10,200.00
Total COGS	-	87,500.00	-	10,450.00	2,050.00	-	2,000.00	102,000.00
Gross Profit	73,875.00	66,300.00	-	1,780.00	650.00	-	46,350.00	188,955.00
Expense								
5000 · Contract Administration	76,000.00	-	-	-	-	-	-	76,000.00
5010 · Professional Fees	20,000.00	-	-	-	-	-	63,100.00	83,100.00
5020 · Website Costs	50.00	-	-	-	-	-	-	50.00
5100 · Office Supplies	-	-	-	-	-	-	-	-
5120 · Printing & Copying	600.00	500.00	-	150.00	-	-	1,000.00	2,250.00
5200 · Telephone Expense	-	-	-	-	-	-	-	-
5210 · Postage & Shipping	75.00	-	-	-	-	-	-	75.00
5300 · Meeting Expense	200.00	300.00	-	150.00	-	-	-	650.00
5310 · Travel & Lodging	4,700.00	6,000.00	-	100.00	100.00	-	1,200.00	12,100.00
5400 · Bank Fees	7,000.00	-	-	-	-	-	-	7,000.00
5500 · Scholarships	1,000.00	-	-	-	-	-	-	1,000.00
Donations	200.00	-	-	-	-	-	150.00	350.00
5520 · Awards/Recognition	200.00	650.00	-	400.00	-	-	-	1,250.00
6000 · Dues/Subscriptions	475.00	-	-	-	-	-	-	475.00
6100 · Insurance	1,400.00	400.00	-	-	-	-	-	1,800.00
6200 · Sub-Unit Projects	1,300.00	-	-	200.00	200.00	200.00	-	1,900.00
Bad Debt Expense	-	-	-	-	-	-	-	-
6900 · Miscellaneous	500.00	300.00	-	50.00	-	-	-	850.00
Total Expense	113,700.00	8,150.00	-	1,050.00	300.00	200.00	65,450.00	188,850.00
Net Income/Loss	(39,825.00)	58,150.00	-	730.00	350.00	(200.00)	(19,100.00)	105.00