

**Minnesota Library Association
2020 Budget**

	100	440					
	Administration	Conference	450 MILE	460 ARLD	470 PLD	600 Legislative	TOTAL
Income							
3000 · Membership Dues	55,000.00	-	-	-	-	-	55,000.00
3100 · Registrations	-	\$86,190.00	-	9,100.00	3,000.00	-	98,290.00
3210 · Corporate Sponsorships	-	8,000.00	-	1,500.00	900.00	-	10,400.00
3220 · Foundation Grants	-	-	-	-	-	-	-
3240 · State Grants	-	-	-	-	-	-	-
3300 · Exhibitor Fees	-	24,500.00	-	-	-	-	24,500.00
3500 · Advertising	1,000.00	1,000.00	-	-	-	-	2,000.00
3600 · Advocacy Support	-	-	-	-	-	48,350.00	48,350.00
3900 · Interest Income	75.00	-	-	-	-	-	75.00
3999 · Miscellaneous Revenue	-	-	-	189.00	-	-	189.00
From Strategic Reserves	4,000.00	-	-	-	-	-	4,000.00
Total Income	60,075.00	119,690.00	-	10,789.00	3,900.00	48,350.00	242,804.00
Cost of Goods Sold							
4000 · Facility Rental	-	4,750.00	-	1,175.00	400.00	250.00	6,575.00
4100 · Food & Beverage	-	40,000.00	-	6,100.00	3,000.00	1,250.00	50,350.00
4200 · Equipment Rental	-	10,000.00	-	-	465.00	-	10,465.00
4400 · Program Supplies	-	2,000.00	-	100.00	50.00	200.00	2,350.00
4500 · Advertising Expense	-	500.00	-	-	-	-	500.00
4600 · Program Printing	-	5,000.00	-	200.00	-	-	5,200.00
4700 · Other Program Costs	-	6,500.00	-	500.00	-	-	7,000.00
4900 · Speaker Fees	-	8,000.00	-	2,100.00	200.00	-	10,300.00
Total COGS	-	76,750.00	-	10,175.00	4,115.00	1,700.00	92,740.00
Gross Profit	60,075.00	42,940.00	-	614.00	(215.00)	46,650.00	150,064.00
Expense							
5000 · Contract Administration	80,500.00	-	-	-	-	-	80,500.00
5010 · Professional Fees	1,000.00	-	-	-	-	63,100.00	64,100.00
5020 · Website Costs	60.00	-	-	-	-	-	60.00
5100 · Office Supplies	-	-	-	-	-	-	-
5120 · Printing & Copying	200.00	500.00	-	100.00	100.00	400.00	1,300.00
5200 · Telephone Expense	-	-	-	-	-	-	-
5210 · Postage & Shipping	100.00	-	-	-	-	-	100.00
5300 · Meeting Expense	200.00	300.00	-	-	-	-	500.00
5310 · Travel & Lodging	2,000.00	6,000.00	-	100.00	100.00	1,200.00	9,400.00
5400 · Bank Fees	8,550.00	-	-	-	-	-	8,550.00
5500 · Scholarships	1,000.00	-	-	-	-	-	1,000.00
Donations	350.00	-	-	-	-	-	350.00
5520 · Awards/Recognition	-	650.00	-	300.00	-	-	950.00
6000 · Dues/Subscriptions	315.00	-	-	-	-	-	315.00
6100 · Insurance	1,450.00	400.00	-	-	-	-	1,850.00
6200 · Sub-Unit Projects	1,500.00	-	-	200.00	200.00	-	1,900.00
Bad Debt Expense	-	-	-	-	-	-	-
6900 · Miscellaneous	400.00	300.00	-	-	-	-	700.00
Total Expense	97,625.00	8,150.00	-	700.00	400.00	64,700.00	171,575.00
Net Income/Loss	(37,550.00)	34,790.00	-	(86.00)	(615.00)	(18,050.00)	(21,511.00)