

**RESOLUTIONS OF THE BOARD OF DIRECTORS
OF
SOUTHWEST INITIATIVE FOUNDATION**

WHEREAS, the Board of Directors of the Southwest Initiative Foundation (“the Foundation”) has determined it is in the Foundation’s best interests and consistent with its exempt purposes as set forth in its Bylaws to establish a standing committee of the Board of Directors responsible for oversight of the farmland acceptance and management policies of the Foundation and their implementation.

NOW, THEREFORE, BE IT RESOLVED, that there be effective immediately designated a committee of the Board to be named the “Farmland Committee,” charged with formulating the overall farmland acceptance policies and providing oversight and management of the farmland assets owned by the Foundation.

Approved by the Board of Directors on the 13th day of December, 2012.

Board Officer



Farmland Committee

The Farmland Committee is charged by the Board of the Southwest Initiative Foundation with the responsibility of formulating the overall farmland acceptance and management policies of SWIF, subject to the approval by the Board; overseeing the farmland assets of the Foundation; and monitoring the management of the Foundation's farmland for compliance with performance objectives over time. It shall be the responsibility of the committee to:

1. Develop and exercise oversight of SWIF's Farmland Gift Acceptance Policy and its execution.
2. Develop and exercise oversight of SWIF's Farmland Management Policy and its execution.
3. Delegate its responsibilities, as outlined in the policies, to officers and employees of SWIF.
4. Regularly evaluate overall performance of the farmland assets held through the Keep it GrowingSM farmland retention program, recommending changes as necessary to meet established targets.
5. Maintain minutes of committee meetings and submit reports and recommendations for action to the Board at the next meeting of the Board.

The Farmland Committee is comprised of three board members and up to three non-board member(s), who shall be appointed by the Board for such term or terms as the Board shall determine. The Board shall appoint the Chair of the Committee who shall also be a board member. The committee will communicate electronically as needed to carry out its charge, but shall meet at least once per year in person. The Vice President/Chief Operating Officer shall be ex officio member of the committee.