



## PRESS RELEASE

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### Washington, D.C., Gets \$8 Billion Economic Boost from Physicians

*New study demonstrates that physicians support 34,349 jobs, generate \$8 billion in economic activity*

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January 8, 2018 - Physicians add opportunity, growth and prosperity to the District of Columbia economy by creating 34,349 jobs and generating \$8 billion in economic activity, according to a new report, [\*The Economic Impact of Physicians in the District of Columbia\*](#), released today by the Medical Society of the District of Columbia (MSDC) and the American Medical Association (AMA).

“Physicians are critical not just for healthy District families and communities, but also for a healthy economy,” said MSDC President Barry Lewis, M.D., M.B.A. “The American Medical Association’s study shows that physicians created a total of \$8 billion in economic activity and supported 34,349 jobs in 2015.”

The study quantifies the economic boost that 4,528 active patient care physicians provide to the state’s economy, producing a ripple effect that is felt statewide. The study measures physicians’ impact using four key economic indicators:

- **Jobs:** Physicians support 34,349 jobs in Washington, D.C., or 7.6 for each physician on average.
- **Economic activity:** Physicians generate \$8 billion in economic output, comprising 6.6 percent of the Washington, D.C. economy. Each physician generates \$1.8 million for the state’s economy on average.
- **Wages and benefits:** Physicians contribute \$4.4 billion in total wages and benefits paid to workers across Washington, D.C., empowering a high-quality, sustainable workforce. Each physician contributes \$973,050 to workers’ wages and benefits on average.
- **State and local tax revenue:** Physicians’ contribution to the Washington, D.C. economy generates \$210.3 million in state and local tax revenue for their communities—translating to \$46,440 for each physician on average—enabling investments to be made in the community.

“The positive impact of physicians extends beyond safeguarding the health and welfare of their patients,” said AMA President David O. Barbe, M.D., M.H.A. “The Economic Impact Study illustrates that our physicians are woven into their local communities and have a vital role in fueling the state’s economy by creating jobs, purchasing goods and services, and supporting public services through the tax revenue they generate.”

The report found that every dollar applied to physician services in Washington, D.C. supports an additional \$1.41 in other business activity. An additional 2.3 jobs, above and beyond the clinical and administrative personnel that work inside the physician practices, are supported for each one million dollars of revenue generated by a physician’s practice. In addition, Washington, D.C. physicians generate more economic output, produce more jobs, and pay more in wages and benefits than higher education, nursing and community care facilities, legal services, and home health.

To view the Washington, D.C. report, please visit: [\*The Economic Impact of Physicians in the District of Columbia\*](#).

Across the country, physicians add \$2.3 trillion to the U.S. economy, support more than 12.6 million jobs nationwide, contribute \$1 trillion in total wages and benefits paid to U.S. workers, and generate \$92.9 billion in state and local tax revenue.

To view the full national report and an interactive map, please visit [www.PhysiciansEconomicImpact.org](http://www.PhysiciansEconomicImpact.org).

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**About the Medical Society of the District of Columbia (MSDC)**

With over 2,600 members, the Medical Society of the District of Columbia is the largest medical organization representing metropolitan Washington physicians in the District of Columbia. The Medical Society was founded in 1817, and it is dedicated to ensuring the well-being of physicians and their patients in metropolitan Washington. For more information, visit [msdc.org](http://msdc.org).

**About the American Medical Association (AMA)**

The American Medical Association is the premier national organization providing timely, essential resources to empower physicians, residents and medical students to succeed at every phase of their medical lives. Physicians have entrusted the AMA to advance the art and science of medicine and the betterment of public health on behalf of patients for more than 170 years. For more information, visit [ama-assn.org](http://ama-assn.org).