



November 1, 2018

Tolko announces joint venture in Mississippi lumber mill

VERNON, B.C.—Tolko Industries (U.S.) Ltd. and Southeastern Timber Products (STP) are pleased to announce a 50-50 joint-venture partnership in a lumber mill in Ackerman, Mississippi. The mill will now be known as Southeastern Timber Products LLC, an STP-Tolko Partnership.

“We’re pleased to have found a partner like STP that we share the same family-owned business values with,” said Tolko CEO Brad Thorlakson. “We look forward to the opportunity to invest in this, our second asset in the U.S., to support the future growth of our company. We’re pleased to support this facility and enhance its sales, marketing and logistic capabilities to service our customers across North America and abroad.”

“We couldn’t be more excited to be partnering with Tolko,” said STP Manager Billy VanDevender. “Tolko has a long family history in the lumber manufacturing business and a proven ability to excel in our industry. We are thrilled about our partnership. We look forward to working with Tolko, the local economic community and the State of Mississippi to support further investment in our facility to expand capacity from our current 100MMFBM to 300MMFBM.”

The mill employs 150 people.

About Tolko

Tolko is a leading manufacturer of a wide range of forest products for customers around the world, including lumber, plywood and veneer-oriented strand board co-products, biomass power and a growing number of specialty wood products.

For more than 60 years, our family-owned company has delivered reliability, flexibility, efficiency and quality. We hold third-party certification on the forestlands we sustainably manage in British Columbia, Alberta and Saskatchewan, and we play an active role in the communities where our employees live and work.



About Southeastern Timber Products



Southeastern Timber Products (STP) is a family-owned and operated manufacturer of Southern Yellow Pine with its manufacturing facility located in Ackerman, Mississippi. In continuous operation since 1972, the Ackerman facility currently produces approximately 100MMFBM of lumber on an annual basis. STP is focused on honoring God, growing profitably, pursuing excellence and serving others.

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Southeastern Timber Products Mill

Fast Facts

- The sawmill is located in Ackerman, central Mississippi.
- Current annual production capacity is approximately 100MMFBM.
- Product mix: 2x4, 2x6, 2x8, 2x10, 2x12, 4x4, 4x5, 4x6 and 5/4x6 R.E.D S4S lumber.
- Capable of manufacturing specialty products for our customers.
- Produce and market 1x4 and 1x6 mill run rough dry lumber.
- Produce all dimensions in lengths to 20 feet.