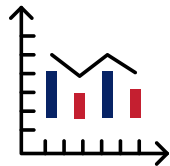


South Carolina Credit Unions

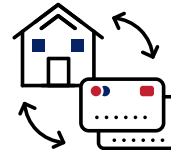
WAKE UP TO THE REAL STORY



Did you know South Carolina credit unions used their tax exemption to avoid paying

\$33,389,919

in federal income taxes in 2018?



In 2018 South Carolina credit unions held a total of

\$14,795,964,619

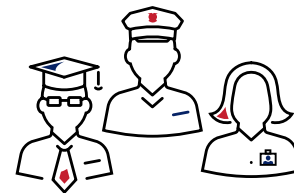
in tax-free assets.



Credit unions used

\$11,018,673

of their tax subsidy on non-member expenses.



The lost tax revenue from South Carolina credit unions would pay for

**332 teachers,
260 police officers, or
248 social workers.**



Wake up and take action

Tax-exempt credit unions have an unfair advantage and are using it to take out their tax-paying community bank competition. Credit unions are earning millions and paying less in taxes than a family of four.

Data based on 2018 estimates from BLS Office of Employment/Unemployment Statistics (BLS/OEUS)