Mission:
To create community ownership that preserves affordability and inclusivity

CLCLT History and Info

- Serve City of Minneapolis; incorporated in 2002; assisted first homeowner in 2004
- To date: 324 households served; 265 CLCLT homes; 59 resales
- Single Family Homes, Townhomes, Condos, Duplexes, Multi-generational Homes
- 98% of buyers are first-time homeowners
- Average affordability investment: $46,500
- Average household income: $34,700 (50% AMI)
- 54% of homeowners are single female head of household
- 53% are Communities of Color households
Opportunity for choice
Affordability and Rehab Investment
135 out of 265 of CLCLT Homes
Average Affordability: $48,000
Average Rehab: $32,700
Average AMI: 48%
Head of Household: 60%
Communities of Color: 49%
• Acquisition / Rehabilitation
  • 8 homes completed to date
  • 2 homes in progress

• New Construction
  • 2 Multi-generational homes completed; 2 in progress
  • 2 Single-Family homes in progress
  • 4 Vacant lots under contract with City
  • 4 Vacant lots owned by CLCLT
Property Examples

Homebuyer Initiated Homes

Acquisition / Rehabilitation

New Construction
Thank You

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