Pactimo is a Colorado company known for quality, reliability and unsurpassed customer service. Since 2003, they’ve shipped over 1.6 million garments to Olympians, national champions, teams, clubs, and individual cyclists around the globe. Started in 2006 by co-owners and operators Chris Jacobs and Frank Kim, Pactimo is a cycling apparel manufacturer. Pactimo controls the entire production process, allowing the company to deliver ultra-high quality products with exceptional customer service. In 2017, Pactimo used an SBA 504 loan, which allowed the operation grow by financing its new facility, a 6,000 square-foot building located in a community development zone that provides additional space for inventory storage and online fulfillment. Pactimo truly needed the additional space, as they fully occupy the new building. This move would not have been possible without the SBA 504 Loan Program.

| 4 Jobs Created/Retained | $397K Loan | Colorado Lending Source |

**NADCO**
National Association of Development Companies
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**CDCs That Serve CO**
CEDCO Small Business Fin. Corp.
Colorado Lending Source
Mountain West Small Business Finance
Pikes Peak Reg. Dev. Corp.
Preferred Lending Partners
The Business Lending Center

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504 Loans have added **58,981** jobs to the CO economy

$2.7 billion in financing to help CO small businesses

**4,515 entrepreneurs** in CO have benefited from program

A Sample of CO 504 Borrowers
- New Belgium Brewery
- Synergy P.T. and Wellness Center
- Tomahawk Travel Truck Stop
- 7th Wave Car Wash

Source: U.S. Small Business Administration
**THINKING OUTSIDE THE GIFTBOX WITH A NEW, 504-FUNDED OFFICE**

Tom Romine always thought differently throughout his career in corporate merchandising. He began Cultivate to do something new within this typically uninspired market by helping corporations provide a more impactful and tailored customer experience. However, his company was quickly out-growing its cramped, leased space, and he needed a bigger and better office to impress clients and house new staff. Tom Romine was able to utilize the SBA 504 loan to move to a modern office located in downtown Boulder, which features seven holes of golf, a slide (for when taking the stairs becomes too mundane), and plenty of room for 14 “office” dogs.

Romine says that the biggest impact the 504 program made on his business is in the improvement of office friendliness and comfortability, not to mention the 22 new hires from the community of Boulder, Colorado, whom the office can now easily accommodate.

**WITH 504 FINANCING, ENTREPRENEUR IS THE TOTAL PACKAGE**

Half of a century ago, Jerry Jernigan started Western Innovations, a Denver–based packing company, with an initial investment of only $15,000. A true entrepreneur, he built the business by reinvesting the profits until it supported nine employees. Two years ago, Jernigan was in need of a new manufacturing space. He would not have been able to secure the financing for the space that was ultimately purchased if it hadn’t been for the SBA 504 loan because most conventional loans require a significantly higher down payment. Jernigan knew that he may have had to close the doors of Western Innovations, despite having more demand than he could supply, without the 504 financing. Jernigan now employs 25 members of the local community and is fortunately able to continue meeting the packaging needs of other local businesses, who in turn sell products such as foods, vitamins, and cleaning products.