Tool-Manufacturer Expands Property, Grows with 504

Legacy Manufacturing Company was re-founded in 1990 as Weems Industries by James M. Weems. The family business, based in Eastern Iowa, makes tools such as blow guns, garden hoses, and extension cords under multiple brands including Flexzilla, ColorConnex, Legacy Brand, SmartFlex, and Lock-n-Load. Weems Industries takes pride in its customer service and quality products.

By 2015, the manufacturer had experienced significant growth throughout its three-decade history and was in need of a larger commercial space in which to operate. The Weems family turned to SBA 504 financing, with which they were able to construct a new building that met the business’s specific needs.

In the time since, the business continued to grow, utilizing yet another SBA 504 loan to expand the property by 200,000 square feet, a move that allowed the thriving business to hire more employees from the local community and led directly to a multimillion-dollar economic impact to Marion as well as the surrounding region.

504 loans have added 19,097 jobs to the IA economy

$846 million in financing to help IA small businesses

1,769 entrepreneurs in IA have benefited from program

NADCO
National Association of Development Companies

CDCs Based In IA
Black Hawk Economic Development, Inc.
Corporation For Economic Dev. in Des Moines
E.C.I.A. Business Growth, Inc.
Iowa Business Growth Company
Siouxland Economic Development Corporation

Toppling Goliath Brewing Co.
Burlington Family Eyecare
Game Ready Training
Adams Architectural Millwork Co.

Source: U.S. Small Business Administration
VISIT US ONLINE AT WWW.NADCO.ORG
Nolte Academy of Dance, LLC
CORALVILLE, IA

Leslie Nolte had been dancing and teaching dance professionally for 14 years and for the past 12 years has owned a dance studio in Coralville, IA, which she named Nolte Academy. Leslie was beginning to outgrow her facilities and had aspirations of owning her own building someday.

An opportunity came up to purchase a former furniture store only a few blocks from their present location. An SBA 504 loan from SEDC resulted in a newly renovated dance studio, preschool, and retail sales outlet for dance attire. The company has experienced over 300 percent growth in dance memberships since moving to its new location. The facility is now large enough to meet the demands of their customers and give them the space to add more classes and more jobs.