Rural Rockingham County’s “Blow Molded Solutions” (BMS), a manufacturer of blow-molded products like dashboards, playground parts, and planters, has grown from 40 to 68 employees with the SBA 504 Loan Program.

An SBA 504 loan financed a warehouse for BMS in 2013, allowing the company to move out of a leased building.

Four years later, in 2017, a second 504 loan helped finance the company’s expansion, doubling its manufacturing space. BMS’s 2017 expansion has allowed the company to add employees, and is expected to create 18 jobs by 2020. The company’s ongoing relationship with SBA 504 financing has been a key factor in helping BMS manage cash flow, grow, and hire.

BY THE NUMBERS

504 loans supported 26,534 jobs in the NC economy

$1.3 billion in financing to help NC small businesses

2,315 entrepreneurs in NC have benefited from program

A Sample of NC 504 Borrowers

Pirate Pediatrics
Everest Gymnastics
Small Animal Emergency Services Guglhupf

Source: U.S. Small Business Administration
VISIT US ONLINE AT WWW.NADCO.ORG
504-FUNDED EXPANSION LEADS TO JOBS AND CHARITABLE GIVING IN CHARLOTTE

Queen City Catering has been “creating culinary experiences that dazzle” since it opened in December 2010 with four employees. QCC offers gourmet, full-service catering and delivery of “express” boxed meals to event attendees in the Charlotte community. In 2014, QCC applied for an SBA 504 loan to consolidate operations from a leased space into one centralized facility, in order to position itself for future growth. With SBA 504 financing secured, QCC renovated and expanded a 10,000 square foot facility with a state-of-the art kitchen, outdoor event space, indoor dining venue, and business meeting area in a city-designated Business Corridor Revitalization zone, creating over 40 jobs.

Without SBA 504 financing, this business wouldn’t have been able to rapidly expand in this manner, creating jobs for the Charlotte community along the way. QCC has also donated its services to a worthy list of charitable organizations by donating catering for events.