Marie and Steven Gomez were long-time customers of Cornerstone Bakery & Cafe in Ruidoso, NM before buying the business in 2010. After taking the reins, the couple spurred four years of double-digit sales growth until they ran into the happy problem of needing more space. The couple found a building and sought financing options with advantageous terms in order to maximize the investment. The couple’s banker suggested an SBA 504 loan. Besides allowing Cornerstone Bakery to purchase a new space, where it could continue to thrive, the loan allowed the cafe to offer more options to customers. Marie and Steven’s success was also a success for the town as the bakery now employs twice as many workers as at the previous location.

NADCO
National Association of Development Companies

CDCs THAT SERVE NM
ACCIÓN Texas, Inc.
Capital CDC
Enchantment Land CDC
Mountain West Small Business Finance

A Sample of NM 504 Borrowers
Force Gymnastics
Space Sciences Corp
Santa Fe Brewing Company
Custom Steelworks

Source: U.S. Small Business Administration
VISIT US ONLINE AT WWW.NADCO.ORG
Kei & Molly Textiles is an artisan-quality printing studio dedicated to creating quality employment opportunities for immigrants and refugees. The company designs and hand-prints a variety of products, including dish towels, napkins, pillows, and other home and personal accessories, selling products in over 300 stores nationwide and online as well as through its own retail store in Albuquerque. With increasing sales and sustainable finances, Kei & Molly Textiles is fulfilling its goal to support the immigrant community, hiring staff from refugee relocation service groups. With the help of an SBA 504 loan, they bought, renovated, and moved into a new production facility in 2017. This purchase tripled studio space and allowed the business to purchases slightly more space, which it leases for additional income. With this increase in space, the company was able to open a retail store in the front of the building, which increased sales significantly as well as production capacity, generating a 24% increase in wholesale income from the year before.