A Tulsa–Based Company’s Explosive Growth Facilitated by 504

The meteoric success of Big Elk Energy Systems is garnering the west Tulsa-based company national recognition as the fastest-growing manufacturer in the country. In just its third year in business, the pipeline equipment manufacturing company generated $20.6 million in revenue, and is on track to grow to $31 million within the year. The $20.6 million represented growth of 3,152 percent in three years and landed the company the 123rd spot on the Inc. 5000 fastest-growing companies list. It is the fastest-growing company in the state and the fastest-growing manufacturer in the U.S.

Big Elk, which employs 105 people, focuses on engineering, systems design, piping layout, drafting and electrical and control systems. The bulk of its business is on the Northeast and on the Gulf Coast. There are plans for international growth over the next two years. Big Elk and its team moved into the 140,000-square-foot, 12-acre site by utilizing the SBA 504 Loan Program. [...] Story continues on back.

The 504 Loan Program Impact in Oklahoma

BY THE NUMBERS

504 loans have supported 16,837 jobs in the OK economy

$608 million in financing to help OK small businesses

1,109 entrepreneurs in OK have benefited from program

A Sample of OK 504 Borrowers

Black Mesa Brewing
Tonkawa Foundry
Horizon Animal Hospital
Railroad Signal International

Source: U.S. Small Business Administration
VISIT US ONLINE AT WWW.NADCO.ORG

NADCO
National Association of Development Companies

CDCs THAT SERVE OK
Metro Area Development Corp.
Rural Enterprises of Oklahoma
Small Business Capital Corp.
Tulsa Economic Dev. Corp.
[Story continues from front...] CEO and founder Geoff Hager noted the company’s rapid growth was in spite of the downturn in the energy industry. “We succeed because of our team,” he said. “Our people persevered the most difficult of circumstances, and now we are stronger for it. We have a dream team, and the genuine affection our people have for each other is something very special.”

MAP OF 504s IN OKLAHOMA

FAMILY BRINGS FUN TO NORMAN, OK WITH THE SBA 504
When the Allison family observed that there were few recreational places for families to enjoy in Norman, Oklahoma, the family members took it upon themselves to fill the void. They knew they were the right people to bring the perfect combination of family fun activities to the area, and eventually decided on the details and plans for Andy Alligator’s Fun Park.

The family sought a SBA 504 loan to finance the project and in 2007, that 504 loan provided funding for the park’s real estate, construction, equipment, and other project needs. The recreation destination brought mini bowling, bumper cars, rock climbing, mini golf, go-carts, and batting cages to Norman. The business created 40 local jobs. In 2012, another 504 loan put the right resources into place to add a water park to the facility. Now, the park employs 150 personnel during peak season, spurring even more economic growth for Oklahoma.