Founded in 1907 by Thomas M. Dunham, manufacturer ‘Consolidated Storage Companies’ in Tatamy expanded over its century of operations and today encompasses three distinct divisions: Adapto, Clubstor and EQUIPTO. Now it is managed by Robert C. Ammerman, who carries on the tradition of the family-owned and operated small business. CSC produces products ranging from steel walkways to retrieval systems, but most famously, the company manufactures storage systems distributed worldwide to military, sporting, and warehousing operations.

Recently Ammerman struggled with uncertainty as the manufacturer’s commercial real estate lease expiration loomed. Moving the business elsewhere was unfortunately not an option due to the size and complexity of CSC’s operations, which would require rigging, moving, and reinstalling equipment at astronomical costs resulting in the closure of the business and loss of over 100 living wage jobs. 

Manufacturer Overcomes Lease Issue with 504 Loan

| 104 Jobs Retained | $2.3M Loan | Seecdopa |

With 14 CDCs serving PA, the 504 loan program and other CDC offerings are at the fingertips of all eligible Pennsylvania small business owners.

504 loans have added 35,514 jobs to the PA economy

$1.5 billion in financing to help PA small businesses

2,091 entrepreneurs in PA have benefited from program

A Sample of PA 504 Borrowers

Char’s - Tracy Mansion
Geochemical Testing
Wellness Solutions Center
Susquehanna Fishing Tackle

Source: U.S. Small Business Administration

VISIT US ONLINE AT WWW.NADCO.ORG
[...Story continues from front.] Thankfully, the SBA 504 provided the perfect solution and CSC was able to acquire its existing facility with a low 10% down payment. The SBA 504 was a perfect option, retaining capital and providing a 20-year fixed rate, allowing for rent savings and future company growth.

DIAMONDBACK

FAST-GROWING MANUFACTURER UTILIZES SBA 504 FINANCING AS WORKING CAPITAL PRESERVATION TOOL

Ethan Wendle and Matt Chverchko founded DiamondBack, a manufacturer of heavy-duty truck covers used to secure items in truck beds, and since then the company has experienced rapid growth, making the Inc. 5000 list of the fastest growing companies for the past six years. To fulfill increasing demand, DiamondBack needed a new, custom facility, which they ultimately found in Philipsburg, PA and financed using an SBA 504 loan. The loan allowed the founders to preserve capital for reinvestment in the company’s explosive growth. In the new facility, DiamondBack doubled its space and the company created 55 jobs.