FatBoy has utilized three SBA 504 loans throughout its rich history, the third of which enabled the company to upgrade its equipment and expand its product line to satiate demand. The earlier 504 loans expanded the facility, creating more efficient processes and space for new product lines for private labels.

The SBA loans have helped FatBoy increase annual sales by $13 million in just three years.

The ice cream company is an important part of the local community, providing 170 jobs directly, in addition to the jobs supported at local dairy farms supplying the raw materials. [Story continues on back with a photo...]

BY THE NUMBERS
Past 20 Years

504 loans have supported 59,628 jobs in the UT economy

$2.5 billion in financing to help UT small businesses

4,634 entrepreneurs in UT have benefited from program

A Sample of UT 504 Borrowers

Casper’s Ice Cream
Park City Orthodontics
Omega Metals
Animal Medical Clinic

Source: U.S. Small Business Administration

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FatBoy Ice Cream was founded in 1925 as a family business in rural Utah. The owners began by making ice cream sandwiches by hand and innovated its processes and products over time to become one of the nation’s leading manufacturers of ice cream treats.

Brothers Corey and Brady Hansen have always worked in the automotive repair industry side by side, dreaming of opening their own collision center. With the passion and talent for car repair, and the dream of entrepreneurship on their minds, they jumped at the opportunity to finally build when it arrived in 2014. With a few trusted friends, the brothers were able to start a collision shop of their own.

Utilizing a SBA 504 loan, the Hansens purchased land in the rural town of Richfield, Utah. They built a shop on the land, large enough to handle the stockpile of equipment.

The brothers quickly realized that there was a greater need for their services than they realized. Amazingly, after only nine months of operation, the Hansens are already looking to expand the property. “We all enjoy being here and are so grateful that the SBA gave us an opportunity to start our own business. Without them, we wouldn’t have been able to do it.” –Hansen’s Collision Center | Utah CDC