Jill McLaury, founder of Bright Futures Learning Services, an applied-behavior analysis facility providing quality behavioral treatment programs for children and families with autism and related disorders in Winfield, West Virginia, utilized the SBA 504 Loan Program to grow her small business. Since opening in 2011, Bright Futures focused on thoughtful business growth requiring a one-to-one ratio of clients to staff. McLaury methodically transitioned from a staff of 4 to 26 in order to serve children from seven counties in rural West Virginia. Through its success and growth, Bright Futures outgrew its leased space quickly, so McLaury secured financing through the SBA 504 Loan Program to purchase a new building with double the amount of space and custom-designed to meet the special needs of the clients it serves.

The 504 Loan Program Impact in West Virginia

BY THE NUMBERS
PAST 20 YEARS

504 loans have added 1,945 jobs to the WV economy

$59 million in financing to help WV small businesses

107 entrepreneurs in WV have benefited from program

A Sample of WV 504 Borrowers

- Rubberlite, Inc.
- Hayes Scott Fence & Lumber, Inc.
- K.E.Y. Animal Hospital
- Barney’s Bakery

Source: U.S. Small Business Administration
VISIT US ONLINE AT WWW.NADCO.ORG
THE SBA 504 BRINGS QUALITY CHILDCARE BACK TO WV

Berkeley Springs, WV families historically have had access to three licensed daycare facilities in the area, all of which had been owned and operated by the same company. When the owners of that company moved to Delaware, they were unable to operate the business remotely. During this time, one of the three facilities was forced to close, displacing children and impacting the employment of many local parents. The Jones family, local residents, decided that pursuing ownership of these businesses would give them a duel opportunity to both build wealth for their family and to help their local community.

Mrs. Jones had an educational background in accounting, but continued her business education with management courses at this time. Her husband, a local pastor for Hedgesville Church, provided marketing support. The couple took over all three locations of the business. The purchase involved a 504 loan, which was used to acquire two facilities from the former owners. Other SBA financing helped Mr. and Mrs. Jones to formally take ownership of the business and the final facility, which had been leased by the former owners. As a result, 15 jobs were retained and six were created when the third facility as reopened under the Jones family ownership. Quality daycare was again available to local families who depended upon it. This and many other WV projects would not have been possible without the 10 percent down payment available under the SBA 504 program.