504s in the State

| JOBS CREATED/RETAINED | 4,735 |
| TOTAL BUSINESSES FINANCED | 458 |
| MILLION DOLLARS SBA 504 FINANCING | 275 |
| MILLION DOLLARS TOTAL PROJECT COST | 787 |
| TOTAL PROJECT COST | 76 |

WHO HAS A 504?
Here are a few notable 504 small businesses
- Bearpaw River Brewing Company
- Exit Glacier Guides, Inc.
- Life Sprout Holdings, LLC
- Mint Dental, LLC

CDCs
- Ameritrust CDC
- Evergreen Business Capital
- Northwest Business Development Association

ALASKA
OVER 35 YEARS OF IMPACT

2023 | NADCO | National Association of Development Companies | www.nadco.org
Data Source: U.S. Small Business Administration
Rural Restaurateurs Open Third Location

Jose and Lucia Nanez opened their first restaurant 31 years ago and now own and operate three authentic Mexican restaurants in south central Alaska. Senor Taco, located in rural Wasilla, Alaska, is their American dream. It is an inviting farm to table experience where the community enjoys authentic Mexican food. Jose and Lucia both grew up in Mexico, and when they opened their taqueria, their goal was to share with Alaska that Mexico not only has burritos, enchiladas, and tacos but food with different kinds of meats and tortillas you cannot buy in a store. They have brought their own history to Senor Taco with their special secret sauce that goes back 34 generations!

The new location provides a larger kitchen space, more seating, and private parking compared to their other locations, giving them the ability to offer catering services, receive additional revenue, and create four new jobs.

Without the SBA 504 loan, the Nanez’s would not have been able to expand to a third location. The low down payment and low rates allowed them to secure the financing they needed.

The Nanez’s, like all restaurateurs in 2020, found themselves navigating the pandemic. They said if it wasn’t for the six months of relief payments provided by the SBA through the CARES Act bill, their business would not have survived.

**10 Jobs - created/retained**

$1,896,500
Total Financing (CDC + Lending Partner)

**KeyBank**
Lending Partner

**Evergreen Business Capital**
CDC