ARKANSAS
OVER 35 YEARS OF IMPACT

17,701
JOBS
CREATED/RETAINED

783
TOTAL BUSINESSES
FINANCED

470
MILLION DOLLARS
SBA 504 FINANCING

$1.34
BILLION DOLLARS
TOTAL PROJECT COST

2022
70
MILLION DOLLARS
TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses:
• Central Arkansas Fireplace LLC
• Lost Pizza Co.
• The Empress of Little Rock
• Tucker Creek Veterinary Clinic

CDCs:
• Ark-Tex Regional Development Company, Inc.
• Capital CDC
• RMI Business Finance
• Six Bridges Capital Corporation

504s in the State

Data Source: U.S. Small Business Administration
Low Interest Rate Helps Booming Bike Business Get a Bigger Shop

Tim Robinson and Chris Bosh grew up together in Bentonville, Arkansas. After college they both returned to their hometown and found local off-road cyclists working to transform an area of town into biking trails. Tim and Chris were quickly onboard and helped bring the trails project to fruition. As cyclists hit the trails, repairs became an issue as the closest bike shop was miles away. Tim and Chris thought why not start their own shop in Bentonville and Phat Tire Bike Shop was born.

They initially rented space in the downtown district. As the number of trails grew, so did the demand for bike rentals. Phat Tire started offering bike rentals and it became a booming part of the business. As rental bike inventory increased, Tim and Chris were faced with space constraints. They found a 3,150 sq. ft. building that would meet their needs and used a 504 loan to purchase the building.

“They made the loan process seamless, so we could continue doing what we do,” says Chris. “And the fixed low interest rate made a huge difference.”

Presently, Bentonville is the self-proclaimed “Mountain Biking Capital of the World,” and Phat Tire Bike Shop is a hub for the mountain biking community. The two friends have yet to stop pedaling—they’ve opened Phat Tire Bike Shops in 11 communities throughout Arkansas and Oklahoma.