504s in the State

<table>
<thead>
<tr>
<th>JOBS CREATED/RETAINED</th>
<th>64,202</th>
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<tbody>
<tr>
<td>TOTAL BUSINESSES FINANCED</td>
<td>4,228</td>
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<tr>
<td>BILLION DOLLARS SBA 504 FINANCING</td>
<td>2.72</td>
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<tr>
<td>BILLION DOLLARS TOTAL PROJECT COST</td>
<td>7.76</td>
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<tr>
<td>MILLION DOLLARS TOTAL PROJECT COST</td>
<td>740</td>
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WHO HAS A 504?
Here are a few notable 504 small businesses
- 303 Storage, LLC
- Arizona Pool Covers LLC
- La Hefa Tires, Wheels, and Lifts
- San Tan Brewing Company Inc.

CDCs
- Arizona Capital Source
- B:Side Capital
- California Statewide CDC
- CDC Small Business Finance Corporation
- Mountain West Small Business Finance
- Nevada State Development Corporation
- Preferred Lending Partners, a DUEDC Company
- TMC Financing
504 Saves Business Owner $2,000 a Month

In early 2000’s, avid griller Mike West saw an opportunity with outdoor kitchens and BBQ. So, while working full-time, he bought outdoor kitchen fixtures and sold them on eBay — all out of his garage. People from all over the U.S. snapped up his inventory. West eventually quit his job and started BBQ Island. The business has since exploded to three showrooms. Thanks to a 504 loan, when West was ready for new corporate offices, he was able to purchase a building with twice the square footage while reducing his monthly payment by $2,000.

Lo-Lo’s for All, Thanks to Multiple 504 Loans

As soon as Larry White, Jr., aka Lo-Lo, could walk and talk, he was put to work bussing tables in his grandmother’s soul food restaurant. By 2002, Lo-Lo was ready for his own restaurant. Lo-Lo’s Chicken and Waffles quickly turned Phoenix, AZ into an unlikely destination for authentic soul food. With food that good, it took no time for lines to form around the block. Lo-Lo quickly realized he had the opportunity to expand and found the SBA 504 program to be the perfect tool to support his growth and vision for the future.